

Inflation in the Republic of Kazakhstan

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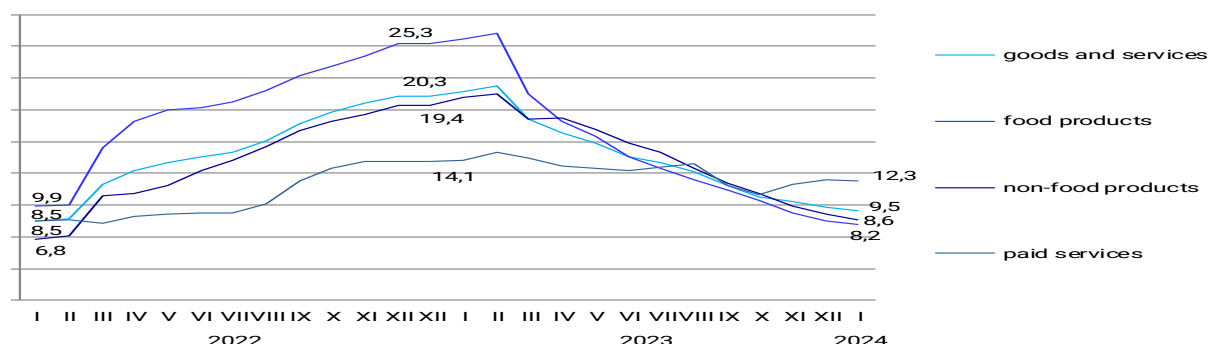
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1. Key points

Inflation in the Republic of Kazakhstan in January 2024 slowed down for the year and amounted to 9.5% (in December 2023 – 9.8%). For the month, inflation amounted to 0.8% (same as the previous month).

Prices for food products for the year increased by 8.2% (in December 2023 – 8.5%), for non-food products – by 8.6% (in December 2023 – 9.1%), for paid services – by 12.3% (in December 2023 – 12.4%).

Picture 1. Annual inflation in the Republic of Kazakhstan for 2022-2024



2. Dynamics of inflation

Compared to January last year, the increases in prices was noted for rice by 31.3%, mineral and drinking water – by 17.2%, eggs – by 16.9%, soft drinks – by 15.5%, alcoholic beverages and tobacco products – by 15%, canned milk – by 13.9%, butter – by 13.1%, fresh fruits and vegetables – by 12.3%, kefir 2.5% fat content – by 11.9%, pasteurized milk – by 11.8%, bakery and flour confectionery – by 11.7%, fish and seafood – by 11.5%. A decrease in prices was observed for onions by 26.4%, buckwheat – by 23.6%, sunflower oil – by 19.8%, granulated sugar – by 15.5%.

The price level for personal goods, furniture and household items increased by 11.8%, pharmaceutical products – by 11.7%, clothing and footwear – by 11.1%, dishes – by 10.6%, building materials – by 7.3%. Diesel fuel rose in price by 14.3%, gasoline – by 13.6%, liquefied gas in cylinders – by 13.5%, coal – by 10.1%.

Prices for sanatorium services increased by 16.1%, organizations of complex recreation – by 16%, services in the field of recreation and sports events, hairdressers and personal service establishments – by 13.6%, health services – by 13.2%, education – by 10.2%,

catering – by 7.9%. Travel by rail passenger transport increased by 10.7%, taxi – by 10.1%, city bus – by 9.3%, air passenger transport – by 9.2%, intercity bus – by 7.9%,.

Tariffs for garbage collection increased by 29.6%, water disposal – by 28.6%, central heating – by 26.7%, hot water – by 23.2%, cold water – by 21.9%, electricity – by 20.7%, housing maintenance – by 7.8%.

Regionally in January 2024 in annual terms, the inflation rate exceeding the republican average was observed in ten regions, of which the highest was in Karagandy (11.3%), Mangystau (10.6%), Atyrau and Shygys Kazakhstan (10.1%) regions.

Table 1. Annual inflation in the regions, in %

	2024	2023	2022
Republic of Kazakhstan	9,5	20,7	8,5
Abai	9,6	21,0	...
Akmola	9,8	21,8	9,3
Aktobe	8,6	20,7	9,2
Almaty	8,5	18,0	8,2
Atyrau	10,1	19,9	8,7
Batys Kazakhstan	8,9	20,6	8,6
Zhambyl	9,1	20,2	8,1
Zhetisu	9,9	20,5	...
Karagandy	11,3	20,6	8,7
Kostanai	8,9	20,7	8,4
Kyzylorda	8,1	20,9	8,0
Mangystau	10,6	24,1	8,7
Pavlodar	8,9	20,6	8,5
Soltustik Kazakhstan	9,5	21,7	8,3
Turkistan	9,7	21,1	8,4
Ulytau	10,0	20,9	...
Shygys Kazakhstan	10,1	20,8	8,8
Astana city	8,8	23,8	8,3
Almaty city	9,9	20,2	8,6
Shymkent city	9,0	20,4	8,5

Dynamic tables:

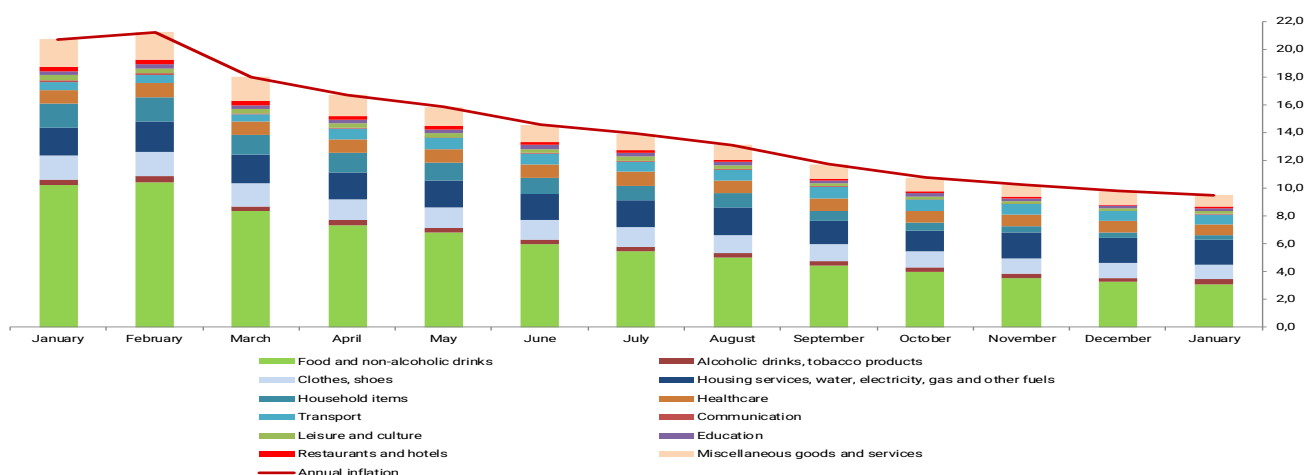
[1.Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan for 2000-2023](#)

[2.Index of prices and tariffs for consumer goods and services by regions for 1993-2023](#)

3. Contribution to the annual rate of inflation

The largest contribution to the annual inflation rate was made by food and soft drinks (3.1 percentage points), housing services (1.8 percentage points), clothing and footwear (1.1 percentage points).

Picture 2. Contribution of the main groups of goods to the inflation of the Republic of Kazakhstan from January 2023 to 2024 January



During the year, prices for bakery products and cereals increased by 10.1%, meat and meat products – by 6.8% and made the main contribution to inflation of 0.7 and 0.8 percentage points, respectively. The rise in price of eggs by 16.9%, soft drinks – by 10.9% contributed 0.2 percentage points, dairy products (by 10.4%) – by 0.4 percentage points, fruits and vegetables (by 9%) – 0.5 percentage points in annual inflation.

Housing and communal services rose in price by 13.8% over the year and their contribution to inflation amounted to 1.8 percentage points. In January 2024, compared to January of last year, central heating increased by 26.7% and contributed to annual inflation by 0.3 percentage points, electricity (by 20.7%) – by 0.4 percentage points, services for maintenance and repair of residential premises (by 8.7%), rental housing (by 7.9%) – by 0.2 percentage points.

Table 2. Contribution of individual components to annual inflation in the Republic of Kazakhstan in January 2024

Goodsandservices	Rate of increase	Contribution to price growth
Foodproducts	8,2	3,442
Bakeryproductsandcereals	10,1	0,704
Meatandmeatproducts	6,8	0,806
Milkproducts	10,4	0,403
Eggs	16,9	0,212
Oilsandfats	-3,4	-0,063
Fruitsandvegetables	9,0	0,518
Sugar	-14,9	-0,170
Softdrinks	10,9	0,226
Non-foodproducts	8,6	2,669
Cloth	10,4	0,672
Shoes	12,6	0,388
Detergents	3,0	0,049
Petrol	13,6	0,319
Goodsforpersonaluse	11,8	0,354
Paidservices	12,3	3,393
Housing services, water, electricity, gas and other fuels	13,8	1,784
housingmaintenancefee	7,8	0,056
rentalofproperty	7,9	0,228
residentialmaintenanceandrepair	8,7	0,217
coldwater	21,9	0,111
hotwater	23,2	0,089
garbageremoval	29,6	0,085
drainage	28,6	0,065
electricity	20,7	0,424
gas	10,0	0,108
gas, transported through distribution networks	9,2	0,083
liquefied	13,5	0,025
centralheating	26,7	0,260
solidfuel	9,3	0,132
doorphone	6,0	0,009

Over the month, the price level of food products increased by 1.1%, paid services – by 0.7%, non-food products – by 0.5%.

Table 3. Inflation for the month, in %

	January			
	goods and services	food products	non-food products	paid services
2019	0,5	1,3	0,3	-0,2
2020	0,7	0,9	0,5	0,5
2021	0,6	1,1	0,3	0,3
2022	0,7	1,0	0,3	0,6
2023	1,1	1,4	0,9	0,7
2024	0,8	1,1	0,5	0,7

Dynamic table:

[Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan on a monthly basis for 2000-2024](#)

4. Glossary

Inflation - an indicator that characterizes the change in time of the average price level for a fixed list of goods and services purchased by the population for personal consumption.

Contribution - the amount of influence of the percentage change in the indicator on the overall value of inflation.

5. Methodological explanations

The consumer price index, which characterizes the level of inflation, reflects the change over time in the general level of prices for goods and services purchased by the population for personal consumption.

The calculation of the consumer price index is based on information obtained from two sources:

- data on price changes collected by their direct registration in specially selected for this purpose outlets and places of services;
- household survey materials regarding the structure of actual consumer spending of the population.

The collection of information on price changes is carried out in a selective circle of cities and regional centers, in all regional centers, in cities of republican significance and the capital. The choice of basic trade and service enterprises is carried out locally. Objects of all types of trade and paid services are selected so that the survey includes enterprises with different trading conditions and regularly selling goods (services) of mass demand.

The set of goods and services for monitoring consumer prices and calculating the CPI is a single sample for all regions of Kazakhstan. The list of goods and services contains 508 items, which representatively includes the most representative types that occupy the largest share in the consumption of the population.

The collection of information on prices is carried out directly at the places of sale of goods (services) by price registrars. Prices are fixed for goods paid on the day of the survey, including taxes, but excluding additional fees for their delivery.

6. Links to related publications

[Consumer price index and derived indicators](#)

[Retail prices for certain goods and services in the Republic of Kazakhstan](#)

[Price index and average prices for socially significant food products in the Republic of Kazakhstan](#)

7. Useful links

[Methodology for constructing the consumer price index \(CPI\)](#)

[Form C-101 "Notebook for registering prices for consumer goods and paid services"](#)

[Consumer price Index Quality Report 2021](#)

[Consumer price index, Information and analytical system "Taldau"](#)

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