

Business activity of enterprises in Kazakhstan

III quarter of 2024

Date of publication: 15/10/2024

Date of next publication: 15/01/2025

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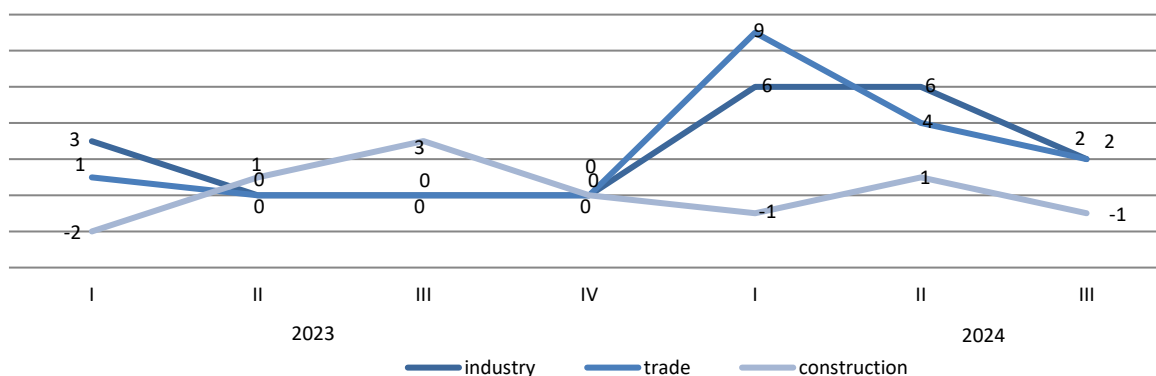
1. Key points

901 enterprises participated in the survey of business activity of industrial enterprises in the III quarter of 2024 (of which: in the mining industry – 116, manufacturing industry – 599, supply of electricity, gas, steam, hot water – 108, water supply – 78).

In the survey of business activity of trade enterprises in the III quarter of 2024, 1483 enterprises participated (of which: in wholesale and retail trade; repair of cars and motorcycles – 69, wholesale trade, except for trade in cars and motorcycles – 847, retail trade, except for trade in cars and motorcycles – 569).

In the survey of business activity of enterprises 478 enterprises participated in the construction in the III quarter of 2024 (of which: 3 were state-owned, 452 were privately owned, and 23 were foreign-owned).

Changes in the Entrepreneurial Confidence Index



2. Business surveys

87% of industry leaders in the III quarter of 2024 described their economic situation as «good» or «satisfactory».

70% of enterprises expect the financial and economic activity to remain unchanged compared to the current moment, 17% - improvement and 12% - deterioration.

83% of heads of trade enterprises in the III quarter of 2024 described their economic situation as «good» or «satisfactory».

69% of enterprises expect the financial and economic activity to remain unchanged compared to the current moment, 14% - improvement and 15% - deterioration.

Survey of trading enterprises in the III quarter of 2024 there is an increase in business activity.

Sales by type of sales in the III quarter of 2024 amounted to:

- wholesale trade -20%
- retail trade -21%;
- through the electronic trading platform -7%;
- outside the electronic trading platform -29%.

85% of the heads of construction enterprises in the III quarter of 2024 described their economic situation as «good» or «satisfactory».

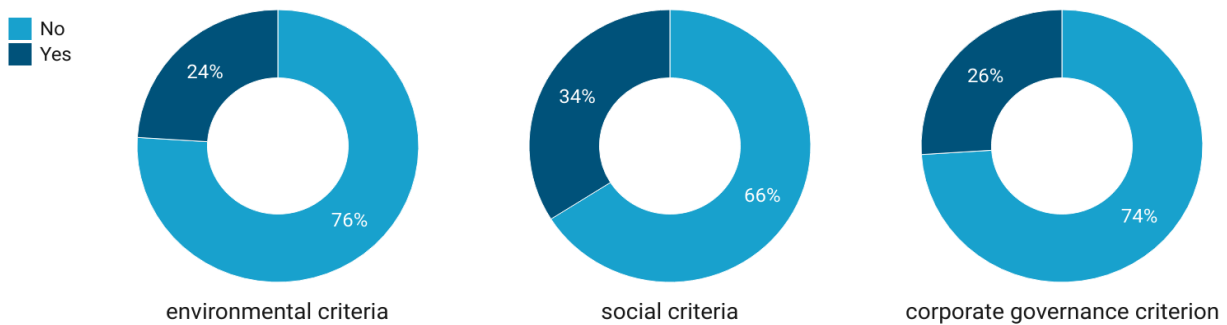
63% of enterprises expect the financial and economic activity to remain unchanged compared to the current moment, 22% - improvement and 12% - deterioration.

4645 heads of enterprises in the III quarter of 2024 noted the factors limiting their production activities:

Factor slimiting production activity

	Financial	High cost	Poor performance	Regulatory	Economic situation
Great	1723	1273	956	1074	1387
Fine	572	759	602	605	672
satisfactorily	817	984	1062	1002	894
bad	369	537	521	608	425
very bad	989	917	1329	1181	1092

An analysis of the ESG criteria shows that 76% of enterprises in the republic do not adhere to environmental criteria, 74% do not adhere to corporate governance criteria, while at the same time, compliance with social criteria is not relevant for 66% of enterprises.



Thus, 26% saw a decrease in emissions in the current quarter compared to the previous one, while it is worth noting that 33% of companies do not exercise environmental control at sources of emissions and discharges of pollutants.

It is also worth noting that 36% of enterprises have a long-term development strategy, and 29% of enterprises have an additional social support package for employees in the form of voluntary medical insurance and material assistance.

3. Methodological explanations

The index of entrepreneurial confidence of industrial enterprises is calculated as the arithmetic mean of the “balances” of assessments of the level of actual demand and stocks of finished products (the latter with the opposite sign), as well as expected changes in production volumes, in percent.

The Business Confidence Index of trade enterprises is calculated as the arithmetic mean of the “balances” of estimates of the level of the actual economic situation and stocks (the latter with the opposite sign), as well as expected changes in the economic situation, in percent.

The index of business confidence of construction enterprises is calculated as the arithmetic mean of the “balances” of assessments of the actual state of the portfolio of orders, and the expected change in the number of employees in organizations, in percent. The balance should be understood as the difference in the shares of respondents who noted the "increase" and "decrease" of a particular indicator of the economic activity of the surveyed enterprise, as a percentage.

4. Links to related publications

[Business activity of enterprises in Kazakhstan based on the results of market surveys](#)

5. Spreadsheets

[Market survey](#)

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