

GDP by final expenditure method

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1. Key points

The Gross Domestic Product by final expenditure method in January-March 2024 (according to reporting data) amounted to 25500733,2 million tenge.

GDP increased by 3,8% in real terms compared to the corresponding period last year.

GDP by production method in January-March 2024 (according to reporting data) amounted to 26023903,8 million tenge.

The statistical discrepancy between GDP methods of production and end use was 523170,6 million tenge or 2% of GDP.

2. GDP by use components

GDP by final use method for January-March 2024

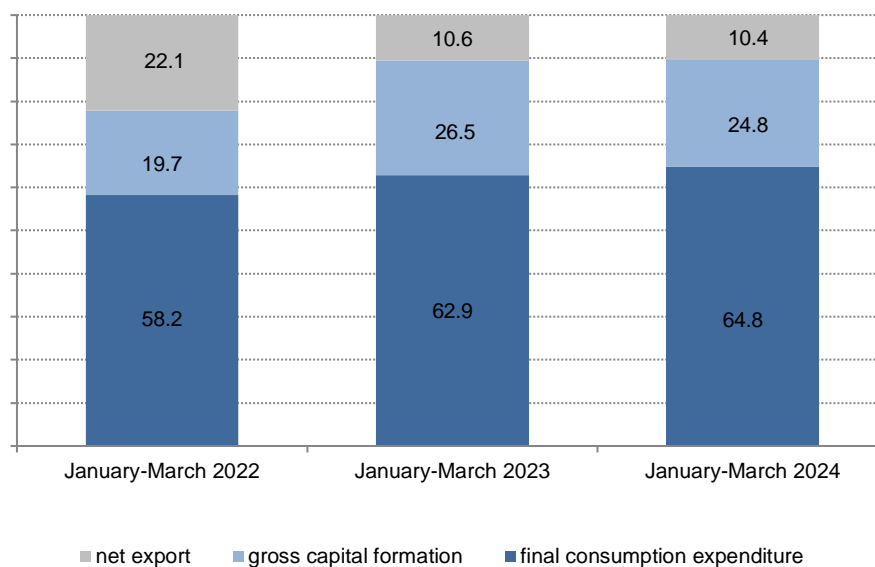
	At current prices, million tenge	To the previous year, in percent		In percentages to the end
		IPV	deflator	
Final consumption expenditure	16 512 711,2	104,4	109,1	64,8
households	13 418 299,3	107,0	109,0	52,7
government bodies	2 903 559,4	93,3	109,2	11,4
for individual goods and services	1 688 931,4	101,2	108,9	6,6
for collective services	1 214 628,0	84,1	109,6	4,8
non-profit organizations serving households	190 852,5	110,1	112,8	0,7
Gross capital formation	6 334 681,5	98,7	104,3	24,8
gross fixed capital formation	5 544 721,2	103,3	103,8	21,7
change in inventories	789 960,3	-	107,5	3,1
Net export	2 653 340,5	-	-	10,4
export of goods and services	9 731 221,8	98,3	101,8	38,2
import of goods and services	7 077 881,3	93,7	100,3	27,8
Gross domestic product by end use method	25 500 733,2	103,8	107,5	100,0
Gross domestic product by production method	26 023 903,8	103,8	106,3	-
Statistical discrepancy*	523 170,6	-	-1,2	-

*Statistical variance is the difference between gross domestic product calculated by the production method and the end use method.

In the structure of GDP by use components for January-March 2024 and the share of expenditures on final consumption amounted to 64,8 %, gross capital formation – 24,8%, net exports – 10,4 %.

GDP structure by use components

in percentages

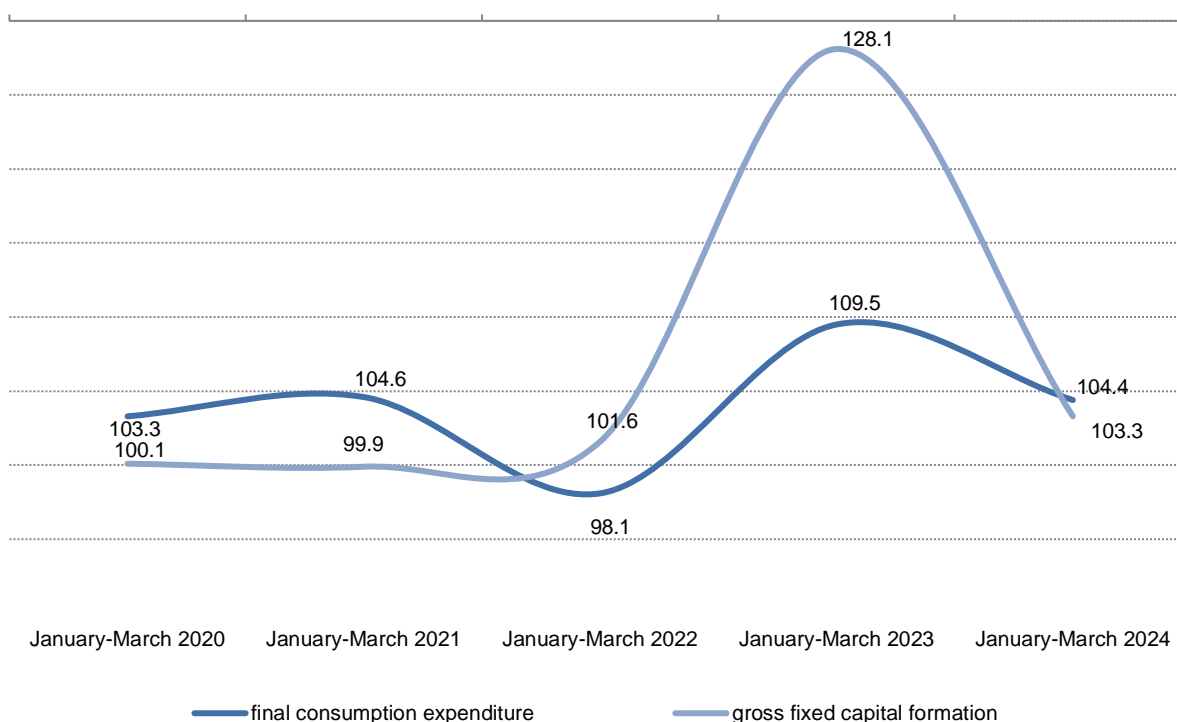


Compared to the corresponding period last year, in real terms there is an increase in the final consumption expenditure component by 4,4% due to an increase in household final consumption expenditure by 7% and a decrease in general government expenditure by 6,7%.

Gross fixed capital formation shows an increase of 3,3% compared to the corresponding period last year.

IPV GDP components end use method

as a percentage of the previous year



Dynamic tables:

[GDP at current prices by use components](#)

[Structure of GDP by final expenditure method](#)

[PVI of GDP by use components](#)

[GDP deflator by use components](#)

3. Glossary

Gross domestic product (GDP) - one of the most important indicators of the system of national accounts, characterizing the final result of the country's economic activity.

Contribution - the value of the influence of the percentage change in the indicator on the total value of GDP.

Final consumption - the consumption of goods and services fully used by individual households or society as a whole to satisfy their individual or collective needs and requirements.

Gross capital formation - the total value of gross fixed capital formation, changes in inventories and acquisitions of valuables less their disposal.

4. Methodological notes

Gross domestic product calculated using the final use method is the sum of all economic sectors' expenditures on final consumption, gross capital formation and net exports.

5. Links to related publications

[GDP by production method](#)

[GDP by income method](#)

[Gross regional product](#)

[Short term economic indicator](#)

[Results of a one-time survey of non-profit organizations](#)

6. Useful links

[Methodological regulation on statistics](#)

[Methodology for estimating the non-observed economy](#)

[Methodology for assessing residential rent](#)

[Methodology for accounting of the output of financial intermediation services](#)

[Methodology for accounting of financial services of second-tier banks](#)

[Methodology for accounting of central bank services](#)

[Methodology for accounting of pension fund services](#)

[Methodology for assessing the volume of illegal activities](#)

[Methodology for accounting of insurance services](#)

[Methodology for calculating gross domestic product using the final expenditure method at current and constant prices](#)

[Methodology for accounting of changes in inventories](#)

[Methodology for compiling the capital account](#)

[National Accounts of the Republic of Kazakhstan, Quality Report, 2022](#)

[GDP by final expenditure method, Quality Report 2022](#)

[Analysis of nominal discrepancies in the calculation of SNA indicators, Quality Report, 2022](#)

[Information and analytical system "Taldau"](#)

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