

Inflation in the Republic of Kazakhstan

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1. Key points

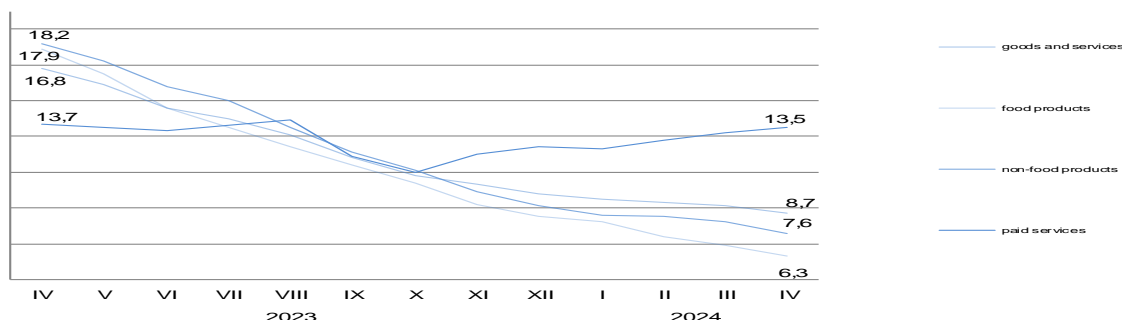
Inflation in the Republic of Kazakhstan in April 2024 slowed down, for the year amounted to 8.7% (in March 2024 – 9.1%), for the month – 0.6% (the previous month – 0.7%).

Prices for paid services the year increased by 13.5% (in March 2024 – 13.2%), non-food products – by 7.6% (in March 2024 – 8.2%), food products – by 6.3% (in March 2024 – 6.9%).

Annual inflation in the Republic of Kazakhstan

Picture 1

%, increase



2. Dynamics of inflation

Compared to April last year, tariffs for water disposal increased by 43.6%, cold water – by 36.9%, central heating – by 33.5%, hot water – by 31%, garbage collection – by 30.7%, electricity – by 29%.

Prices for services in the field of recreation and sports events increased by 14.3%, sanatorium services – by 13.6%, health services – by 13.2%, cellular services – by 12.4%, funeral services – by 11.9%, hairdressers and personal service establishments – by 11.7%, catering services – by 9.3%. Taxi increased by 12.1%, city bus – by 9.3%, rail passenger transport – by 7.9%, intercity bus – by 6.6%.

The price level for pharmaceutical products increased by 11.5%, new domestically assembled cars – by 11.4%, furniture and household items, clothes and shoes – by 11.2%, personal goods – by 9.6%, dishes – by 6.6%, building materials – by 6.3%. Liquefied gas in cylinders rose in price by 12.3%.

Increases in prices was noted for rice by 19.8%, mineral and drinking water – by 17.3%, fresh fruits – by 16.8%, eggs – by 14.4%, soft drinks – by 13.7%, alcoholic beverages and tobacco products – by 13.4%, fruit and vegetable juices – by 12%, butter – by 11.9%, fresh fish – by 11.8%, wheat bread made from premium flour – by 10%, pasteurized milk – by 9.9%. A decrease in prices was observed for onions by 51.1%, sunflower oil – by 24.9%, buckwheat – by 24.4%, potato – by 10.1%, granulated sugar – by 5.3%.

Regionally in April 2024 in annual terms, the inflation rate exceeding the republican average was observed in eleven regions, of which the highest was in Karagandy (10.6%), Mangystau (10.5%) regions.

Table 1

Annual inflation in the regions for April

	%, increase		
	2024	2023	2022
Republic of Kazakhstan	8.7	16.8	13.2
Abay	8.1	16.4	...
Akmola	9.0	17.6	13.8
Aktobe	8.6	17.0	13.5
Almaty	6.2	16.0	12.4
Atyrau	8.9	16.9	12.0
Batys Kazakhstan	8.1	17.6	12.2
Zhambyl	8.1	15.7	13.2
Zhetisu	9.3	17.7	...
Karagandy	10.6	16.9	13.5
Kostanay	8.4	16.9	12.6
Kyzylorda	7.9	16.8	12.4
Mangystau	10.5	19.1	13.9
Pavlodar	9.0	17.8	12.5
Soltustik Kazakhstan	9.5	17.9	12.7
Turkistan	7.1	15.7	15.5
Ulytau	8.2	17.5	...
Shygyz Kazakhstan	9.6	16.7	13.7
Astana city	9.5	17.6	14.0
Almaty city	9.1	16.4	13.2
Shymkent city	8.8	16.0	12.5

Dynamic tables:

[1.Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan for 2000-2023](#)

[2.Index of prices and tariffs for consumer goods and services by regions for 1993-2023](#)

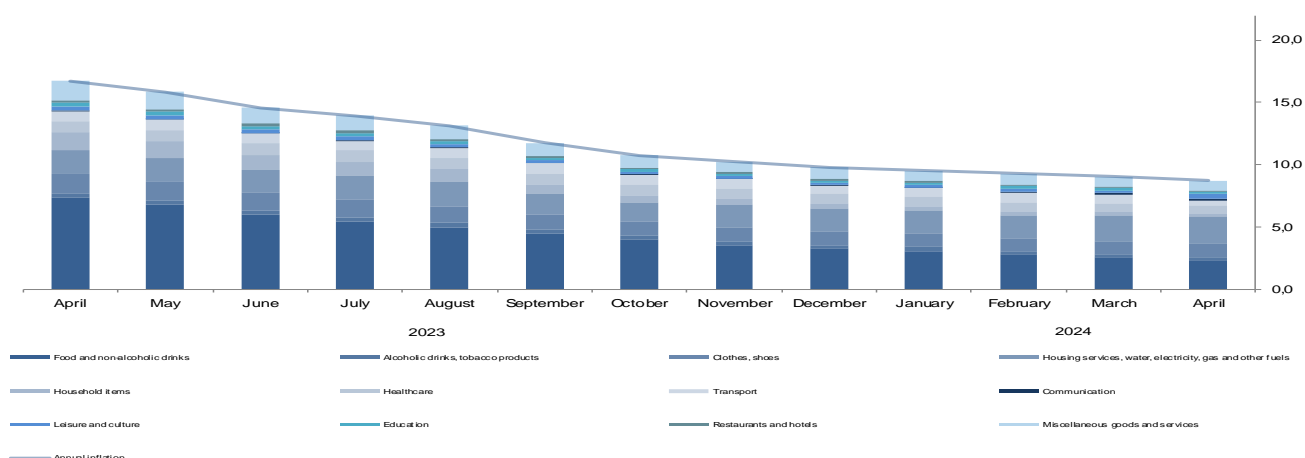
3. Contribution to the annual rate of inflation

The largest contribution to the annual inflation rate was made by food and soft drinks (2.4 percentage points), housing services (2.2 percentage points), clothing and footwear (1.1 percentage points).

Contribution of the main groups of goods to the inflation of the Republic of Kazakhstan

Picture 2

%, increase



During the year, prices for bakery products and cereals increased by 8%, meat and meat products – by 5.6% and made the main contribution to inflation of 0.5 and 0.7 percentage points, respectively. The rise in price of eggs by 14.4%, soft drinks – by 9.1% and contributed 0.2 percentage points each, dairy products (by 8%), fruits and vegetables (by 3.9%) – by 0.3 percentage points in annual inflation.

Housing and communal services rose in price by 16.7% over the year and their contribution to inflation amounted to 2.2 percentage points. In April 2024, compared to April of last year, central

heating increased by 33.5% and contributed to annual inflation by 0.3 percentage points, electricity (by 29%) – by 0.6 percentage points, cold water (by 36.9%), rental housing (by 8.5%), services for maintenance and repair of residential premises (by 7.5%), – by 0.2 percentage points.

Table 2

**Contribution of individual components to annual inflation in the Republic of Kazakhstan
in April 2024**

Goods and services	Rate of increase	Contribution to price growth	%, increase
Food products	6.3		2.579
Bakery products and cereals	8.0		0.540
Meat and meat products	5.6		0.680
Milk products	8.0		0.313
Eggs	14.4		0.181
Oils and fats	-5.5		-0.133
Fruits and vegetables	3.9		0.259
Sugar	-5.1		-0.059
Soft drinks	9.1		0.189
Non-food products	7.6		2.351
Cloth	10.5		0.684
Shoes	12.6		0.389
Detergents	-1.2		-0.016
Petrol	3.5		0.095
Goods for personal use	9.6		0.290
Paid services	13.5		3.790
Housing services, water, electricity, gas and other fuels	16.7		2.175
payment for housing maintenance	10.2		0.074
rental of property	8.5		0.249
residential maintenance and repair	7.5		0.189
cold water	36.9		0.188
hot water	31.0		0.120
garbage removal	30.7		0.088
drainage	43.6		0.099
electricity	29.0		0.598
gas	9.7		0.106
gas, transported through distribution networks	9.1		0.083
liquefied	12.3		0.023
central heating	33.5		0.327
solid fuels	9.1		0.129
intercom	5.5		0.008

Over the month, the price level of non-food products and paid services increased by 0.7%, food products – by 0.3%.

Table 3

Inflation for the month

	April				%, increase
	goods and services	food products	non-food products	paid services	
2020	0.9	1.9	0.3	0.1	0.1
2021	0.9	1.0	1.0	0.5	0.5
2022	2.0	3.1	1.2	1.0	1.0
2023	0.9	0.9	1.3	0.4	0.4
2024	0.6	0.3	0.7	0.7	0.7

Dynamic table:

[Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan on a monthly basis for 2000-2024](#)

4. Glossary

Inflation - an indicator that characterizes the change in time of the average price level for a fixed list of goods and services purchased by the population for personal consumption.

Contribution - the amount of influence of the percentage change in the indicator on the overall value of inflation.

5. Methodological explanations

The consumer price index, which characterizes the level of inflation, reflects the change over time in the general level of prices for goods and services purchased by the population for personal consumption.

The calculation of the consumer price index is based on information obtained from two sources:

- data on price changes collected by their direct registration in specially selected for this purpose outlets and places of services;
- household survey materials regarding the structure of actual consumer spending of the population.

The collection of information on price changes is carried out in a selective circle of cities and regional centers, in all regional centers, in cities of republican significance and the capital. The choice of basic trade and service enterprises is carried out locally. Objects of all types of trade and paid services are selected so that the survey includes enterprises with different trading conditions and regularly selling goods (services) of mass demand.

The set of goods and services for monitoring consumer prices and calculating the CPI is a single sample for all regions of Kazakhstan. The list of goods and services contains 508 items, which representatively includes the most representative types that occupy the largest share in the consumption of the population.

The collection of information on prices is carried out directly at the places of sale of goods (services) by price registrars. Prices are fixed for goods paid on the day of the survey, including taxes, but excluding additional fees for their delivery.

6. Links to related publications

[Consumer price index and derived indicators](#)

[Retail prices for certain goods and services in the Republic of Kazakhstan](#)

[Price index and average prices for socially significant food products in the Republic of Kazakhstan](#)

7. Useful links

[Methodology for constructing the consumer price index \(CPI\)](#)

[Form C-101 "Notebook for registering prices for consumer goods and paid services"](#)

[Consumer price Index Quality Report 2021](#)

[Consumer price index, Information and analytical system "Taldau"](#)

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