

Inflation in the Republic of Kazakhstan

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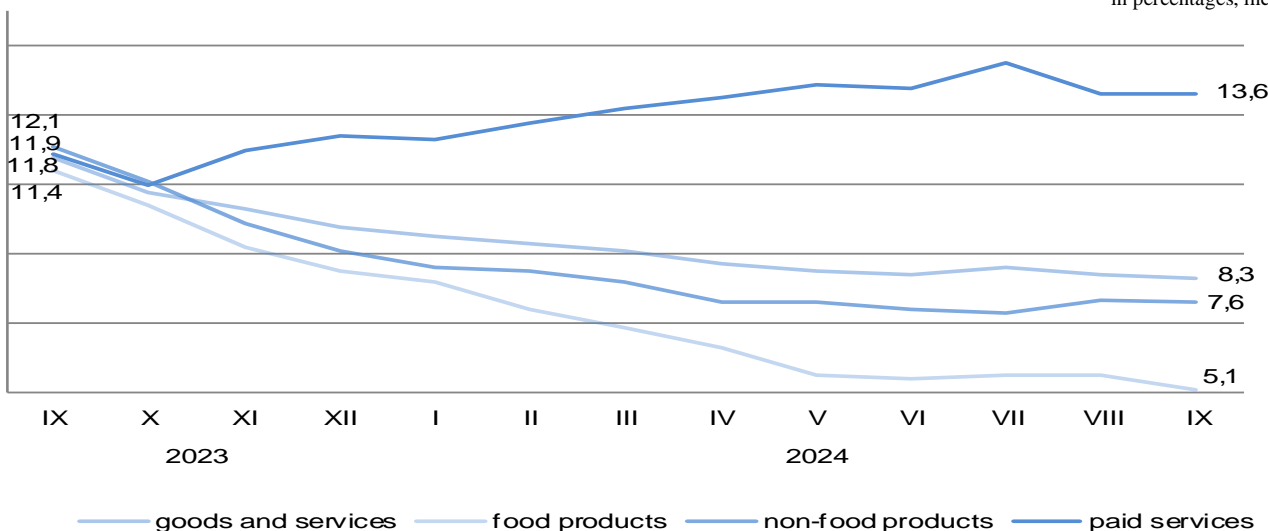
1. Key points

Inflation in the Republic of Kazakhstan in September 2024 slowed down, for the year amounted to 8.3% (in August 2024 – 8.4%), for the month – 0.4% (in the previous month – 0.6%).

Prices for paid services the year increased by 13.6% (in August 2024 – 13.6%), non-food products – by 7.6% (in August 2024 – 7.7%), food products – by 5.1% (in August 2024 – 5.5%).

Annual inflation in the Republic of Kazakhstan

in percentages, increase



2. Dynamics of inflation

Compared to September last year, tariffs for central heating increased by 33%, cold water – by 29.4%, water disposal – by 24%, electricity – by 23.7%, garbage collection – by 18.1%, hot water – by 17.4%, gas transported through distribution networks – by 12%.

The cost of renting housing increased by 12.3%. Prices for services of organization of comprehensive recreation increased by 19.3%, connection services – by 15%, hairdressers and personal service establishments – by 12.9%, health services, funeral services – by 11.6%, recreation and sporting activities services – by 11%, maintenance and repair of personal vehicles services – by 10.5%, catering services – by 9.3%, education – by 8.7%. Air passenger transport increased by 16.8%, taxi – by 12.2%, city bus – by 11.7%, rail passenger transport – by 9.5%.

The price level for audiovisual and photographic equipment increased by 39.8%, new domestically assembled cars – by 31.5%, pharmaceutical products – by 12%, clothes and shoes – by 10.7%, furniture and household items – by 10%, personal goods – by 7.6%, building materials – by 6.3%. Firewood in price by 10.6%, coal rose – by 9.8%, liquefied gas in cylinders – by 9.2%.

Increases in prices was noted for tomatoes by 28.2%, cucumbers – by 22.5%, tobacco products – by 17.4%, mineral and drinking water – by 14.4%, confectionery – by 13.6%, bananas – by 12.9%, eggs – by 11.8%, gold drinks – by 11.6%, fruit and vegetable juices – by 10.8%, potato – by 10.2%. A decrease in prices was observed for white cabbage by 26.5%, buckwheat – by 22.5%, carrot – by 12.8%, sunflower oil – by 12.1%.

Regionally in September 2024 in annual terms, the inflation rate exceeding the republican average was observed in eleven regions, of which the highest was in Astana city (10.3%), in Mangystau (9.8%), Shygyz Kazakhstan (9.2%) regions.

Annual inflation in the regions for September

in percentages, increase

	2024	2023	2022
Republic of Kazakhstan	8,3	11,8	17,7
Abay	8,7	10,7	18,8
Akmola	8,4	13,2	19,2
Aktobe	8,7	11,6	17,2
Almaty	5,5	10,4	15,8
Atyrau	8,9	10,8	17,1
Batys Kazakhstan	9,0	11,4	17,0
Zhambyl	6,7	12,3	15,8
Zhetisu	8,1	12,7	17,5
Karagandy	8,8	12,3	18,4
Kostanay	7,5	10,8	18,4
Kyzylorda	8,1	12,3	16,6
Mangystau	9,8	10,9	21,7
Pavlodar	9,1	11,4	17,2
Soltustik Kazakhstan	8,8	12,6	18,0
Turkistan	7,7	11,8	17,6
Ulytau	6,3	11,7	19,6
Shygyz Kazakhstan	9,2	11,4	18,8
Astana city	10,3	11,6	20,0
Almaty city	8,3	12,4	17,3
Shymkent city	7,6	11,0	16,5

Dynamic tables:

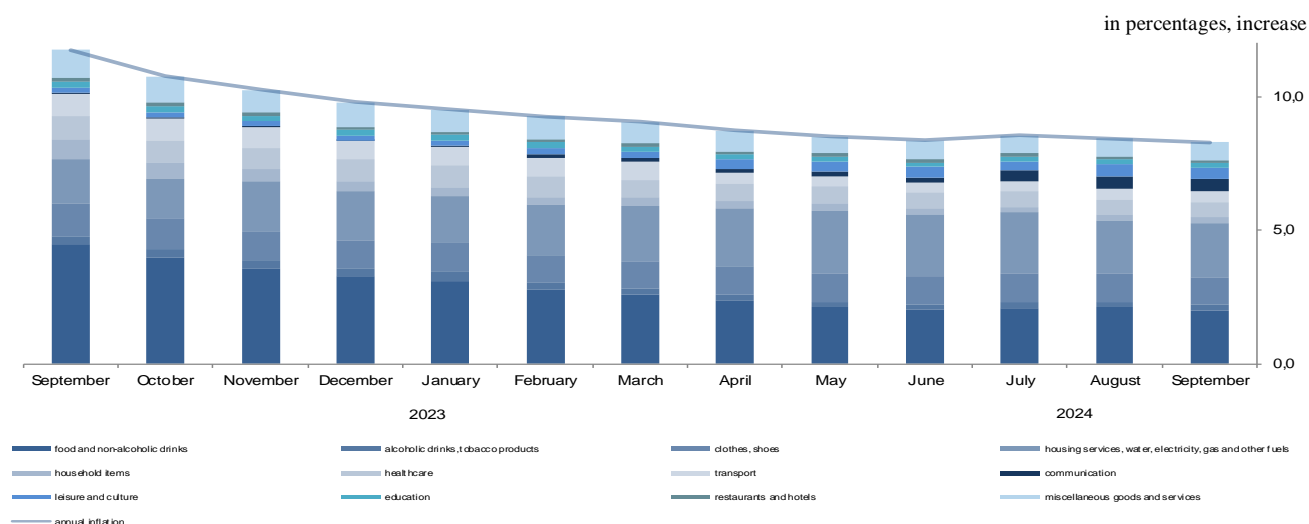
[1.Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan for 2000-2023](#)

[2.Index of prices and tariffs for consumer goods and services by regions for 1993-2023](#)

3. Contribution to the annual rate of inflation

The largest contribution to the annual inflation rate was made by food and non-alcoholic drinks, housing services (2 percentage points each), clothing and footwear (1 percentage point).

Contribution of the main groups of goods to the inflation of the Republic of Kazakhstan



Over the year, prices for meat and meat products increased by 3.6% and made the main contribution to inflation of 0.5 percentage points, bakery products and cereals (by 5.5%), fruits and vegetables (by 3.9%) – by 0.4 percentage points each. The increase in the price of eggs by 11.8%, soft drinks – by 8%, dairy products – by 5.3% contributed by 0.2 percentage points each to annual inflation.

Housing and communal services rose in price by 15.6% over the year and their contribution to inflation amounted to 2 percentage points. In September 2024, compared to September last year, electricity was 23.7% higher and contributed 0.5 percentage points to annual inflation. Rental housing prices rose by 12.3%, the contribution was 0.4 percentage points, central heating (by 33%) – by 0.3 percentage points, residential maintenance and repair services (by 7.2%), cold water (by 29.4%) – by 0.2 percentage points each.

Contribution of individual components to annual inflation in the Republic of Kazakhstan in September 2024

Goods and services	Rate of increase	in percentages, increase	
		Contribution to price growth	
Food products	5,1	2,201	
Bakery products and cereals	5,5	0,368	
Meat and meat products	3,6	0,446	
Milk products	5,3	0,203	
Eggs	11,8	0,150	
Oils and fats	-1,1	-0,051	
Fruits and vegetables	3,9	0,376	
Sugar	-3,3	-0,038	
Soft drinks	8,0	0,164	
Non-food products	7,6	2,294	
Cloth	10,3	0,667	
Shoes	11,5	0,358	
Detergents	0,9	0,012	
Petrol	0,5	0,013	
Goods for personal use	7,6	0,229	
Paid services	13,6	3,793	
Housing services, water, electricity, gas and other fuels	15,6	2,026	
payment for housing maintenance	8,5	0,062	
rental of property	12,3	0,360	
residential maintenance and repair	7,2	0,181	
cold water	29,4	0,151	
hot water	17,4	0,068	
garbage removal	18,1	0,052	
drainage	24,0	0,055	
electricity	23,7	0,491	
gas	11,5	0,127	
gas, transported through distribution networks	12,0	0,110	
liquefied	9,2	0,017	
central heating	33,0	0,324	
solid fuels	10,1	0,144	
intercom	6,9	0,011	

Over the month, the price level of paid services increased by 1%, non-food products – by 0.6%, food products – did not change.

Inflation for the month

	in percentages, increase			
	September			
	goods and services	food products	non-food products	paid services
2020	0,3	0,0	0,4	0,5
2021	0,4	0,1	0,6	0,7
2022	1,8	1,2	1,9	2,7
2023	0,6	0,3	0,6	0,9
2024	0,4	0,0	0,6	1,0

Dynamic table:

[Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan on a monthly basis for 2000-2024](#)

4. Glossary

Inflation - an indicator that characterizes the change in time of the average price level for a fixed list of goods and services purchased by the population for personal consumption.

Contribution - the amount of influence of the percentage change in the indicator on the overall value of inflation.

5. Methodological explanations

The consumer price index, which characterizes the level of inflation, reflects the change over time in the general level of prices for goods and services purchased by the population for personal consumption.

The calculation of the consumer price index is based on information obtained from two sources:

- data on price changes collected by their direct registration in specially selected for this purpose outlets and places of services;

- household survey materials regarding the structure of actual consumer spending of the population.

The collection of information on price changes is carried out in a selective circle of cities and regional centers, in all regional centers, in cities of republican significance and the capital. The choice of basic trade and service enterprises is carried out locally. Objects of all types of trade and paid services are selected so that the survey includes enterprises with different trading conditions and regularly selling goods (services) of mass demand.

The set of goods and services for monitoring consumer prices and calculating the CPI is a single sample for all regions of Kazakhstan. The list of goods and services contains 508 items, which representatively includes the most representative types that occupy the largest share in the consumption of the population.

The collection of information on prices is carried out directly at the places of sale of goods (services) by price registrars. Prices are fixed for goods paid on the day of the survey, including taxes, but excluding additional fees for their delivery.

6. Links to related publications

[Consumer price index and derived indicators](#)

[Retail prices for certain goods and services in the Republic of Kazakhstan](#)

[Price index and average prices for socially significant food products in the Republic of Kazakhstan](#)

7. Useful links

[Methodology for constructing the consumer price index \(CPI\)](#)

[Form C-101 "Notebook for registering prices for consumer goods and paid services"](#)

[Consumer price Index Quality Report 2021](#)

[Consumer price index, Information and analytical system "Taldau"](#)

www.stat.gov.kz/Economics/Price_statistics

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