

Inflation in the Republic of Kazakhstan

Date of publication: 01.07.2024

Date of next publication: 01.08.2024

[1. Key points](#)

[2. Dynamics of inflation](#)

[3. Contribution to the annual rate of inflation](#)

[4. Glossary](#)

[5. Methodological explanations](#)

[6. Links to related publications](#)

[7. Useful links](#)

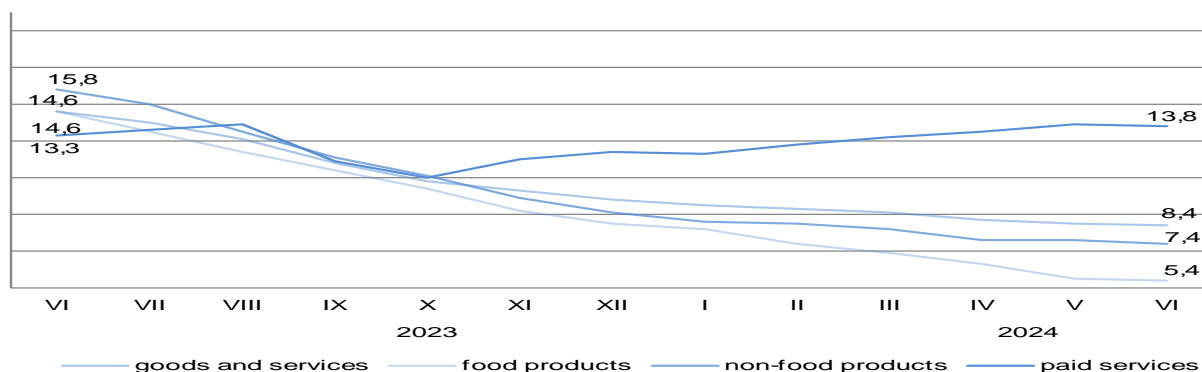
1. Key points

Inflation in the Republic of Kazakhstan in June 2024 slowed down, for the year amounted to 8.4% (in May 2024 – 8.5%). For the month, inflation amounted to 0.4% (same as the previous month).

Prices for paid services the year increased by 13.8% (in May 2024 – 13.9%), non-food products – by 7.4% (in May 2024 – 7.6%), food products – by 5.4% (in May 2024 – 5.5%).

Annual inflation in the Republic of Kazakhstan

in percentages, increase



2. Dynamics of inflation

Compared to June last year, tariffs for water disposal increased by 43.5%, cold water – by 36.7%, central heating – by 33%, electricity – by 31.7%, garbage collection – by 30.7%, hot water – by 30.4%.

The cost of renting housing increased by 11.1%. Prices for services of hairdressers and personal service establishments increased by 13.6%, recreation and sporting activities services – by 13.3%, health services – 12.7%, cellular services – 12.4%, funeral services – by 12%, organization of comprehensive recreation – by 11.5%, housing repair services – by 9.7%, sanatorium services, catering services – by 9.4%. Taxi increased by 12%, city bus – by 10.1%, rail passenger transport – by 8.3%, intercity bus – by 2.9%.

The price level for new domestically assembled cars increased by 21.7%, pharmaceutical products – by 11.2%, clothes and shoes – by 11.1%, furniture and household items – by 10.1%, personal goods – by 8.4%, building materials – by 6.2%. Coal rose in price by 10%, liquefied gas in cylinders – by 9.7%.

Increases in prices was noted for mineral and drinking water by 16.3%, fresh fruits – by 15.7%, rice – by 12.5%, alcoholic beverages and tobacco products – by 12.3%, eggs – by 12.1%, soft drinks – by 11.9%, fruit and vegetable juices, fresh fish – by 11%, confectionery – by 10.7%, butter – by 10.4%, wheat bread made from premium flour – by 9.1%. A decrease in prices was observed for onions by 40.4%, buckwheat – by 23.1%, sunflower oil – by 22.3%, white cabbage – by 22.1%, granulated sugar – by 5.6%.

Regionally in June 2024 in annual terms, the inflation rate exceeding the republican average was observed in nine regions, of which the highest was in Karagandy (10.8%), Mangystau (10.3%) regions, in Astana city (10.1%).

Annual inflation in the regions for June

	in percentages, increase		
	2024	2023	2022
Republic of Kazakhstan	8,4	14,6	14,5
Abay	7,9	14,7	14,3
Akmola	9,2	15,8	15,3
Aktobe	8,2	14,4	14,5
Almaty	5,5	13,0	14,3
Atyrau	8,6	13,7	14,1
Batys Kazakhstan	8,2	14,6	14,4
Zhambyl	7,2	14,5	13,7
Zhetisu	8,6	14,7	15,0
Karagandy	10,8	14,0	15,5
Kostanay	8,1	14,7	14,2
Kyzylorda	7,0	14,5	14,1
Mangystau	10,3	15,6	17,0
Pavlodar	9,1	15,0	13,8
Soltustik Kazakhstan	8,9	15,9	14,2
Turkistan	6,7	14,4	15,7
Ulytau	6,9	15,9	15,3
Shygys Kazakhstan	8,9	15,3	14,3
Astana city	10,1	15,8	14,6
Almaty city	8,4	14,4	14,2
Shymkent city	7,8	14,1	13,9

Dynamic tables:

[1.Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan for 2000-2023](#)

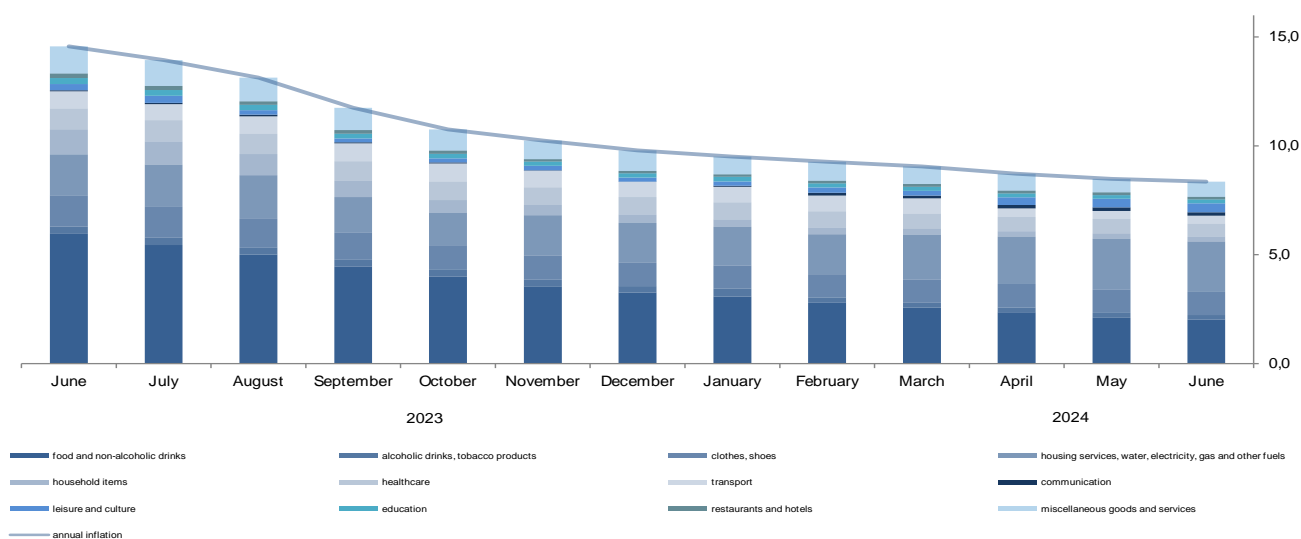
[2.Index of prices and tariffs for consumer goods and services by regions for 1993-2023](#)

3. Contribution to the annual rate of inflation

The largest contribution to the annual inflation rate was made by housing services (2.3 percentage points), food and soft drinks (2 percentage points), clothing and footwear (1.1 percentage points).

Contribution of the main groups of goods to the inflation of the Republic of Kazakhstan

in percentages, increase



During the year, prices for bakery products and cereals increased by 6.5%, meat and meat products – by 4.3% and made the main contribution to inflation of 0.4 and 0.5 percentage points, respectively. The rise in price of eggs by 12.1%, soft drinks – by 7.7%, dairy products – by 6.1% and contributed

0.2 percentage points each, fruits and vegetables (by 4.7%) – by 0.3 percentage points in annual inflation.

Housing and communal services rose in price by 17.6% over the year and their contribution to inflation amounted to 2.3 percentage points. In June 2024, compared to June of last year, central heating increased by 33%, rental housing – by 11.1% and contributed to annual inflation by 0.3 percentage points, respectively. Electricity rose in price by 31.7%, the contribution was 0.7 percentage points, cold water (by 36.8%), residential maintenance and repair services (by 7.4%) – by 0.2 percentage points, respectively.

Contribution of individual components to annual inflation in the Republic of Kazakhstan in June 2024

Goods and services	Rate of increase	in percentages, increase	
		Contribution to price growth	
Food products	5,4	2,230	
Bakery products and cereals	6,5	0,431	
Meat and meat products	4,3	0,527	
Milk products	6,1	0,237	
Eggs	12,1	0,154	
Oils and fats	-4,4	-0,123	
Fruits and vegetables	4,7	0,349	
Sugar	-5,3	-0,062	
Soft drinks	7,7	0,158	
Non-food products	7,4	2,285	
Cloth	10,5	0,682	
Shoes	12,2	0,381	
Detergents	-2,0	-0,031	
Petrol	2,0	0,059	
Goods for personal use	8,4	0,253	
Paid services	13,8	3,844	
Housing services, water, electricity, gas and other fuels	17,6	2,307	
payment for housing maintenance	8,9	0,065	
rental of property	11,1	0,324	
residential maintenance and repair	7,4	0,187	
cold water	36,8	0,188	
hot water	30,4	0,118	
garbage removal	30,7	0,089	
drainage	43,5	0,099	
electricity	31,7	0,656	
gas	9,2	0,101	
gas, transported through distribution networks	9,1	0,083	
liquefied	9,7	0,018	
central heating	33,0	0,324	
solid fuels	10,0	0,143	
intercom	8,6	0,013	

Over the month, the price level of non-food products and paid services increased by 0.6%, while food products – did not change.

Inflation for the month

	in percentages, increase				
	June				
	goods and services	food products	non-food products	paid services	
2020	0,4	0,5	0,5	0,2	
2021	1,1	1,7	0,8	0,7	
2022	1,6	1,9	1,9	0,8	
2023	0,5	0,2	0,7	0,6	
2024	0,4	0,0	0,6	0,6	

Dynamic table:

[Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan on a monthly basis for 2000-2024](#)

4. Glossary

Inflation - an indicator that characterizes the change in time of the average price level for a fixed list of goods and services purchased by the population for personal consumption.

Contribution - the amount of influence of the percentage change in the indicator on the overall value of inflation.

5. Methodological explanations

The consumer price index, which characterizes the level of inflation, reflects the change over time in the general level of prices for goods and services purchased by the population for personal consumption.

The calculation of the consumer price index is based on information obtained from two sources:

- data on price changes collected by their direct registration in specially selected for this purpose outlets and places of services;
- household survey materials regarding the structure of actual consumer spending of the population.

The collection of information on price changes is carried out in a selective circle of cities and regional centers, in all regional centers, in cities of republican significance and the capital. The choice of basic trade and service enterprises is carried out locally. Objects of all types of trade and paid services are selected so that the survey includes enterprises with different trading conditions and regularly selling goods (services) of mass demand.

The set of goods and services for monitoring consumer prices and calculating the CPI is a single sample for all regions of Kazakhstan. The list of goods and services contains 508 items, which representatively includes the most representative types that occupy the largest share in the consumption of the population.

The collection of information on prices is carried out directly at the places of sale of goods (services) by price registrars. Prices are fixed for goods paid on the day of the survey, including taxes, but excluding additional fees for their delivery.

6. Links to related publications

[Consumer price index and derived indicators](#)

[Retail prices for certain goods and services in the Republic of Kazakhstan](#)

[Price index and average prices for socially significant food products in the Republic of Kazakhstan](#)

7. Useful links

[Methodology for constructing the consumer price index \(CPI\)](#)

[Form C-101 "Notebook for registering prices for consumer goods and paid services"](#)

[Consumer price Index Quality Report 2021](#)

[Consumer price index, Information and analytical system "Taldau"](#)

[www.stat.gov.kz/Economics/Price statistics](http://www.stat.gov.kz/Economics/Price%20statistics)

Responsible for the release:	Executor:	Director of the Department:	Address:
Department of Price Statistics	A.Makizhanova Tel. +7 7172 749265	K. Zhakypbekuly Tel. +7 7172 749057	010000, Astana Mangilik el avenue, 8 House of Ministries, entrance 4