

Inflation in the Republic of Kazakhstan

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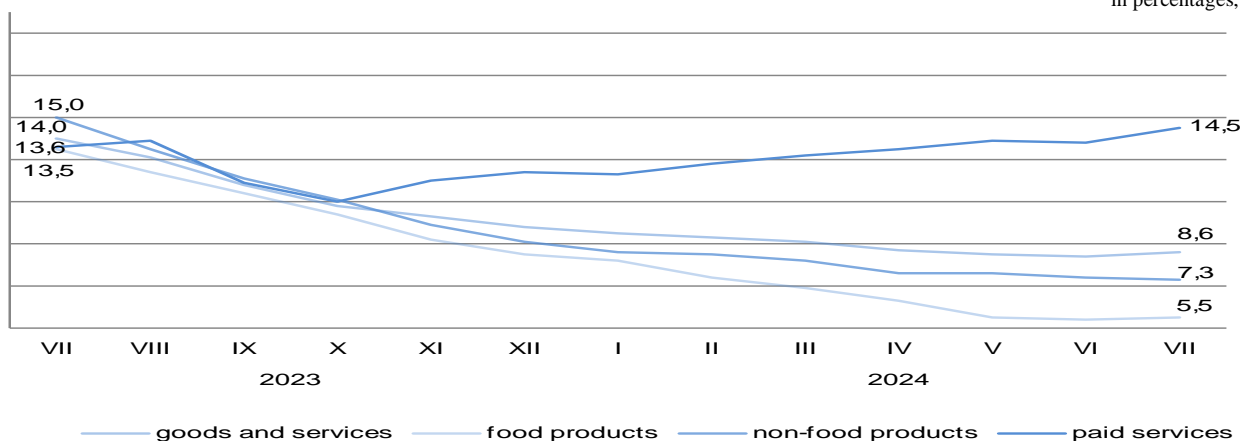
1. Key points

Inflation in the Republic of Kazakhstan in July 2024 accelerated, for the year amounted to 8.6% (in June 2024 – 8.4%), for the month – 0.7% (in the previous month – 0.4%).

Prices for paid services the year increased by 14.5% (in June 2024 – 13.8%), non-food products – by 7.3% (in June 2024 – 7.4%), food products – by 5.5% (in June 2024 – 5.4%).

Annual inflation in the Republic of Kazakhstan

in percentages, increase



2. Dynamics of inflation

Compared to July last year, tariffs for water disposal increased by 42.7%, cold water – by 36.5%, central heating – by 33%, electricity – by 31%, hot water – by 29.6%, garbage collection – by 25.1%.

The cost of renting housing increased by 12.4%. Prices for services of organization of comprehensive recreation increased by 15.4%, connection services – by 14.8%, hairdressers and personal service establishments – by 13.3%, recreation and sporting activities services – by 12.1%, funeral services – by 11.7%, health services – by 11.4%, sanatorium services – by 10.5%, catering services – by 10%. Taxi increased by 13.2%, city bus – by 10.1%, rail passenger transport – by 8%, air passenger transport – by 5.2%.

The price level for new domestically assembled cars increased by 24.4%, pharmaceutical products – by 11.7%, clothes and shoes – by 11.2%, furniture and household items – by 10.2%, personal goods – by 7.9%, building materials – by 5.9%. Coal rose in price by 10.3%, firewood – by 10.1%, liquefied gas in cylinders – by 8.8%.

Increases in prices was noted for cucumbers by 23.5%, tomatoes – by 18%, tobacco products – by 17.2%, fresh fruits – by 16.8%, mineral and drinking water – by 15.7%, soft drinks – by 11.9%, fruit and vegetable juices, confectionery – by 11.8%, fresh fish – by 10.9%, eggs – by 10.5%, rice – by 10.1%, potato – by 10%. A decrease in prices was observed for onions by 34.8%, buckwheat – by 22.1%, sunflower oil – by 20.8%, white cabbage – by 19%.

Regionally in July 2024 in annual terms, the inflation rate exceeding the republican average was observed in nine regions, of which the highest was in Astana city (10.8%), in Karagandy (10.6%), Mangystau (10.4%) regions.

Annual inflation in the regions for July

	in percentages, increase		
	2024	2023	2022
Republic of Kazakhstan	8.6	14.0	15.0
Abay	8.1	13.4	15.5
Akmola	9.2	14.7	16.0
Aktobe	8.6	13.2	15.4
Almaty	5.7	12.7	13.4
Atyrau	8.8	11.8	16.0
Batys Kazakhstan	8.5	13.7	15.0
Zhambyl	7.9	13.7	14.0
Zhetisu	8.7	14.3	14.9
Karagandy	10.6	13.7	15.3
Kostanay	7.7	13.8	15.0
Kyzylorda	7.5	14.0	14.7
Mangystau	10.4	14.6	17.9
Pavlodar	9.5	13.4	14.7
Soltustik Kazakhstan	8.9	15.4	14.8
Turkistan	7.1	13.9	15.7
Ulytau	6.7	15.4	15.7
Shygys Kazakhstan	9.0	14.0	15.6
Astana city	10.8	15.4	15.3
Almaty city	8.6	14.2	14.9
Shymkent city	7.5	13.6	14.4

Dynamic tables:

[1.Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan for 2000-2023](#)

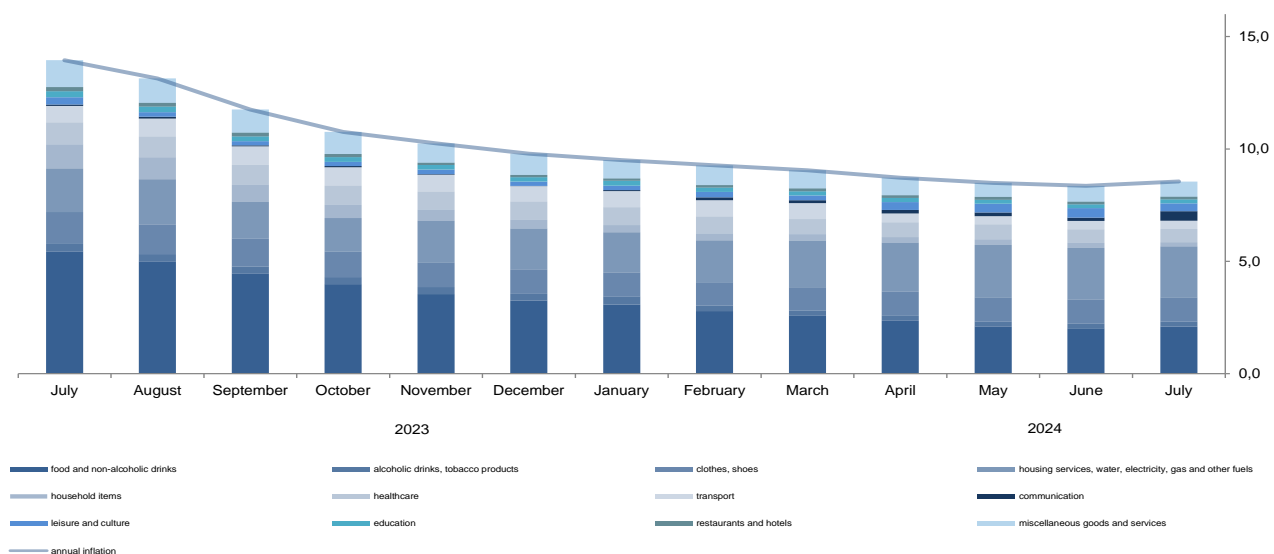
[2.Index of prices and tariffs for consumer goods and services by regions for 1993-2023](#)

3. Contribution to the annual rate of inflation

The largest contribution to the annual inflation rate was made by housing services (2.3 percentage points), food and soft drinks (2.1 percentage points), clothing and footwear (1.1 percentage points).

Contribution of the main groups of goods to the inflation of the Republic of Kazakhstan

in percentages, increase



Over the year, prices for fruits and vegetables increased by 6%, meat and meat products – by 4.1% and made the main contribution to inflation by 0.5 percentage points, respectively, bakery products and cereals (by 6.3%) – by 0.4 percentage points. The rise in the price of soft drinks by 8.2%, dairy

products – by 5.6% and contributed 0.2 percentage points, respectively, eggs (by 10.5%) – by 0.1 percentage points to annual inflation.

Housing and communal services rose in price by 17.3% over the year and their contribution to inflation amounted to 2.3 percentage points. In July 2024, compared to July last year, electricity was 31% higher and contributed 0.6 percentage points to annual inflation. Rental housing prices rose by 12.4%, the contribution was 0.4 percentage points, central heating (by 33%) – 0.3 percentage points, cold water (by 36.5%), residential maintenance and repair services (by 6.8%) – 0.2 percentage points, respectively.

Contribution of individual components to annual inflation in the Republic of Kazakhstan in July 2024

Goods and services	Rate of increase	in percentages, increase	
		Contribution to price growth	
Food products	5.5	2.317	
Bakery products and cereals	6.3	0.418	
Meat and meat products	4.1	0.500	
Milk products	5.6	0.216	
Eggs	10.5	0.133	
Oils and fats	-4.0	-0.119	
Fruits and vegetables	6.0	0.483	
Sugar	-4.7	-0.055	
Soft drinks	8.2	0.169	
Non-food products	7.3	2.225	
Cloth	10.7	0.695	
Shoes	12.2	0.381	
Detergents	-2.3	-0.037	
Petrol	1.4	0.039	
Goods for personal use	7.9	0.238	
Paid services	14.5	4.011	
Housing services, water, electricity, gas and other fuels	17.3	2.272	
payment for housing maintenance	9.7	0.070	
rental of property	12.4	0.363	
residential maintenance and repair	6.8	0.170	
cold water	36.5	0.187	
hot water	29.6	0.115	
garbage removal	25.1	0.072	
drainage	42.7	0.097	
electricity	31.0	0.640	
gas	6.8	0.075	
gas, transported through distribution networks	6.5	0.059	
liquefied	8.8	0.016	
central heating	33.0	0.323	
solid fuels	10.3	0.148	
intercom	8.2	0.012	

Over the month, the price level of paid services increased by 1.6%, non-food products – by 0.7%, food products – by 0.2%.

Inflation for the month

	in percentages, increase			
	July			
	goods and services	food products	non-food products	paid services
2020	0.3	0.2	0.3	0.3
2021	0.7	0.7	0.5	0.8
2022	1.1	1.0	1.5	0.8
2023	0.6	0.1	0.7	1.0
2024	0.7	0.2	0.7	1.6

Dynamic table:

[Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan on a monthly basis for 2000-2024](#)

4. Glossary

Inflation - an indicator that characterizes the change in time of the average price level for a fixed list of goods and services purchased by the population for personal consumption.

Contribution - the amount of influence of the percentage change in the indicator on the overall value of inflation.

5. Methodological explanations

The consumer price index, which characterizes the level of inflation, reflects the change over time in the general level of prices for goods and services purchased by the population for personal consumption.

The calculation of the consumer price index is based on information obtained from two sources:

- data on price changes collected by their direct registration in specially selected for this purpose outlets and places of services;
- household survey materials regarding the structure of actual consumer spending of the population.

The collection of information on price changes is carried out in a selective circle of cities and regional centers, in all regional centers, in cities of republican significance and the capital. The choice of basic trade and service enterprises is carried out locally. Objects of all types of trade and paid services are selected so that the survey includes enterprises with different trading conditions and regularly selling goods (services) of mass demand.

The set of goods and services for monitoring consumer prices and calculating the CPI is a single sample for all regions of Kazakhstan. The list of goods and services contains 508 items, which representatively includes the most representative types that occupy the largest share in the consumption of the population.

The collection of information on prices is carried out directly at the places of sale of goods (services) by price registrars. Prices are fixed for goods paid on the day of the survey, including taxes, but excluding additional fees for their delivery.

6. Links to related publications

[Consumer price index and derived indicators](#)

[Retail prices for certain goods and services in the Republic of Kazakhstan](#)

[Price index and average prices for socially significant food products in the Republic of Kazakhstan](#)

7. Useful links

[Methodology for constructing the consumer price index \(CPI\)](#)

[Form C-101 "Notebook for registering prices for consumer goods and paid services"](#)

[Consumer price Index Quality Report 2021](#)

[Consumer price index, Information and analytical system "Taldau"](#)

www.stat.gov.kz/Economics/Price_statistics

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