

GDP by final expenditure method

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1. Key points

The Gross Domestic Product by final expenditure method in January -June 2023 (according to reporting data) amounted to 46254893,0 million tenge.

GDP increased by 5,3% in real terms compared to the corresponding period last year.

GDP by production method in January-June 2023 (according to reporting data) amounted to 47244671,5 million tenge.

The statistical discrepancy between production and final expenditure methods of GDP created 989778,5 million tenge or 2,1% of GDP.

2. GDP by use components

Table 1

GDP by final expenditure method for January - June 2023

	At current prices, million tenge	To the previous year, in percent		In percentages to total
		PVI	deflator	
Final consumption expenditure	28 337 415,5	108,4	117,2	61,2
households	21 412 449,7	109,8	117,8	46,3
government	6 402 912,2	104,4	115,1	13,8
for individual goods and services	3 604 850,5	100,2	114,0	7,8
for collective services non-profit organizations serving households	2 798 061,7	110,5	116,5	6,0
households	522 053,6	105,3	117,9	1,1
Gross capital formation	14 083 919,7	133,5	123,9	30,5
gross fixed capital formation	11 282 859,7	128,0	121,8	24,4
change in inventories	2 801 060,0	-	133,1	6,1
Net export	3 833 557,8	-	-	8,3
export of goods and services	19 681 553,3	104,1	90,6	42,6
import of goods and services	15 847 995,5	129,7	103,7	34,3
Gross domestic product by final expenditure method	46 254 893,0	105,3	110,2	100,0
Gross domestic product by production method	47 244 671,5	105,3	112,7	-
Statistical discrepancy*	989 778,5	-	-	-

*Statistical discrepancy is the difference between gross domestic product calculated by the production method and the final expenditure method.

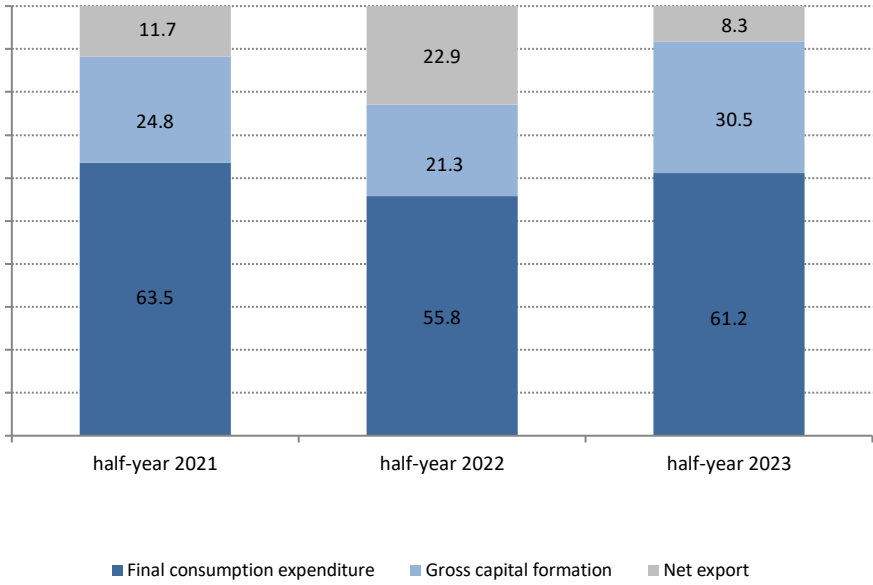
In the structure of GDP for January-June 2023 the share of final consumption expenditure amounted to 59,9%, gross capital formation - 29,8 %, net exports - 8,2 %.

Compared to the corresponding period of last year the share of net exports in GDP decreased significantly (by -14,6 %).

Picture 1

GDP structure by use components

in percentages



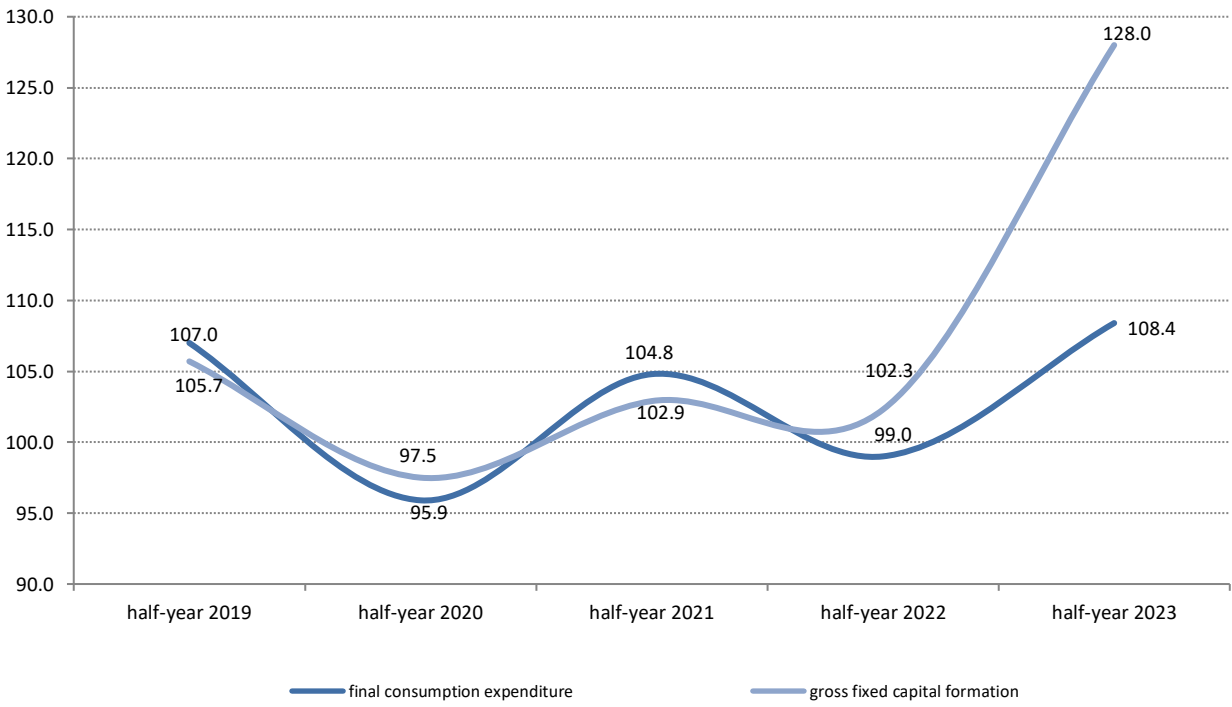
Compared to the corresponding period last year the final consumption expenditure component increased in real terms by 8,4% due to increase in household final consumption expenditure by 9,8%.

Gross capital formation shows an increase of 33,5% compared to the corresponding period last year.

Figure 2

PVI of GDP by final expenditure method

as a percentage of the previous year



Dynamic tables:

[GDP at current prices by use components](#)

[Structure of GDP by final expenditure method](#)

[PVI of GDP by use components](#)

[GDP deflator by use components](#)

3. Glossary

Gross domestic product (GDP) - one of the most important indicators of the system of national accounts, characterizing the final result of the country's economic activity.

Contribution - the value of the influence of the percentage change in the indicator on the total value of GDP.

Final consumption - the consumption of goods and services fully used by individual households or society as a whole to satisfy their individual or collective needs and requirements.

Gross capital formation - the total value of gross fixed capital formation, changes in inventories and acquisitions of valuables less their disposal.

4. Methodological notes

Gross domestic product calculated using the final expenditure method is the sum of all economic sectors' expenditures on final consumption, gross capital formation and net exports.

5. Links to related publications

[GDP by production method](#)

[GDP by income method](#)

[Gross regional product](#)

[Short term economic indicator](#)

[Results of a one-time survey of non-profit organizations](#)

6. Useful links

[Methodological regulation on statistics](#)

[Methodology for estimating the non-observed economy](#)

[Methodology for assessing residential rent](#)

[Methodology for accounting of the output of financial intermediation services](#)

[Methodology for accounting of financial services of second-tier banks](#)

[Methodology for accounting of central bank services](#)

[Methodology for accounting of pension fund services](#)

[Methodology for assessing the volume of illegal activities](#)

[Methodology for accounting of insurance services](#)

[Methodology for calculating gross domestic product using the final expenditure method at current and constant prices](#)

[Methodology for accounting of changes in inventories](#)

[Methodology for compiling the capital account](#)

[National Accounts of the Republic of Kazakhstan, Quality Report, 2018](#)

[GDP by final expenditure method, Quality Report 2021](#)

[Analysis of nominal discrepancies in the calculation of SNA indicators, Quality Report, 2022](#)

[Information and analytical system "Taldau"](#)

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