

Inflation in the Republic of Kazakhstan

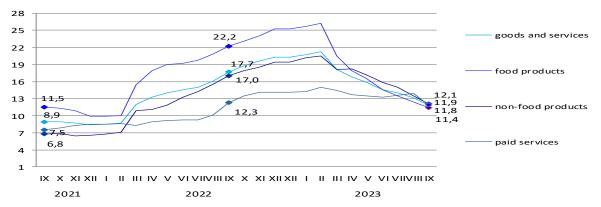
Date of release: 02.10.2023
Date of next release: 01.11.2023

- 1. Key points
- 2. Dynamics of inflation
- 3. Contribution to the annual rate of inflation
- 4. Glossary
- 5. Methodological explanations
- **6. Links to related publications**
- 7. Useful links

1. Key points

Inflation in the Republic of Kazakhstan in September 2023 slowed down for the year and amounted to 11.8% (in August 2023 -13.1%), for the month -0.6% (the previous month -0.7%).

Prices for food products for the year increased by 11.4% (in August 2023 – 12.4%), for non–food products – by 12.1% (in August 2023 – 13.5%), for paid services – by 11.9% (in August 2023 - 13.9%).



Picture 1. Annual inflation in the Republic of Kazakhstan for 2021-2023

2. Dynamics of inflation

Compared to September last year, the increase in prices was noted for cabbage by 74.3%, rice – by 41.3%, grapes – by 37.9%, oranges – by 32.8%, canned milk – by 26.4%, still drinks – by 23.9%, carrots – by 23.4%, mineral water – by 20.8%, pasteurized milk – by 18.2%, kefir 2.5% fat content – by 17.5%, sour cream – by 16.6%, bakery and flour products – by 15.9%, butter – by 14.8%, eggs – by 13.6%, pasta – by 12.6%, tea – by 11.5%. A decrease in prices was observed for buckwheat by 18.3%, granulated sugar - by 18.1%, garlic – by 15.9%, sunflower oil – by 14.8%.

The price level for detergents and cleaning products increased by 20.3%, personal goods – by 18.3%, furniture and household items – by 15.8%, tableware – by 15.3%, clothing and footwear – by 13.3%, building materials – by 9.4%. Diesel fuel has risen in price by 34.4%, gasoline - by 13.4%, liquefied gas in cylinders – by 13.1%.

Prices for services in the field of recreation and sports events, organization of complex recreation increased by 16.5%, sanatorium services – by 15.8%, healthcare – by 15.4%, hairdressers

and personal service establishments – by 13.8%, catering – by 12.6%, hotels – by 11.6%, education – by 10.2%. Passenger rail transport services have risen in price by 10.5%, air transport – by 6.8%.

Tariffs for garbage collection increased by 34.9%, sanitation – by 23.5%, hot water – by 16.9%, electricity, cold water – by 15.2%, housing maintenance, central heating – by 10.1%.

In the regional context, in September 2023, in annual terms, the highest inflation rate exceeding the national average was in Akmola (13.2%), Zhetisu (12.7%), Soltustik Kazakhstan region (12.6%).

Table 1. Annual inflation in the regions for September, in %

	2023	2022	2021
Republic of Kazakhstan	11,8	17,7	8,9
Abay	10,7	18,8	
Akmola	13,2	19,2	8,8
Aktobe	11,6	17,2	9,3
Almaty	10,4	15,8	8,5
Atyrau	10,8	17,1	9,4
Batys Kazakhstan	11,4	17,0	8,7
Zhambyl	12,3	15,8	9,0
Zhetisu	12,7	17,5	
Karaganda	12,3	18,4	9,4
Kostanai	10,8	18,4	8,7
Kyzylorda	12,3	16,6	8,8
Mangystau	10,9	21,7	9,8
Pavlodar	11,4	17,2	8,8
Soltustik Kazakhstan	12,6	18,0	8,4
Turkistan	11,8	17,6	9,2
Ulytau	11,7	19,6	
Shygys Kazakhstan	11,4	18,8	8,7
Astana city	11,6	20,0	8,6
Almatycity	12,4	17,3	8,7
Shymkent city	11,0	16,5	8,8

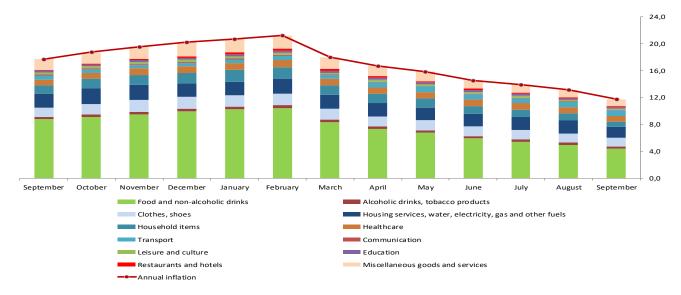
Dynamic tables:

- 1. Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan for 2000-2022
- 2. Index of prices and tariffs for consumer goods and services by regions for 1993-2022

3. Contribution to the annual rate of inflation

The largest contribution to the annual inflation rate was made by food and soft drinks (4.5 percentage points), housing services (1.6 percentage points), clothing and footwear (1.2 percentage points).

Picture 2. Contribution of the main groups of goods to the inflation of the Republic of Kazakhstan from September 2022 to September 2023



During the year, prices for bakery products and cereals increased by 13.3%, meat and meat products - by 8.6% and made the main contribution to inflation of 1 and 1.1 percentage points, respectively. The increase in the price of dairy products by 16.1% contributed to 0.6 p.p., fruits and vegetables (by 15.9%) - to 0.8 p.p., soft drinks (by 15%) - to 0.3 percentage points in annual inflation.

Housing and communal services increased in price by 11.8% over the year and their contribution to inflation amounted to 1.6 percentage points. In September 2023, compared with September of last year, housing rents were higher by 7.3%, residential maintenance and repair services (by 10.2%) and contributed to annual inflation by 0.2% percentage points.

Table 2. Contribution of individual components to annual inflation in the Republic of Kazakhstan in September 2023

Goodsandservices	Rate of increase	Contribution to price growth	
Food products	11,4	4,768	
Bakery products and cereals	13,3	0,960	
Meat and meat products	8,6	1,059	
Milk products	16,1	0,609	
Eggs	13,6	0,155	
Oils and fats	-0,2	-0,002	
Fruits and vegetables	15,9	0,822	
Sugar	-17,0	-0,147	
Soft drinks	15,0	0,326	
Non-food products	12,1	3,539	
Cloth	12,6	0,795	
Shoes	14,9	0,448	
Detergents	20,3	0,313	
Petrol	13,4	0,319	
Goods for personal use	18,3	0,539	
Paid services	11,9	3,445	
Housing services, water, electricity, gas and other fuels	11,8	1,638	
housing maintenance fee	10,1	0,093	
rental of property	7,3	0,182	
residential maintenance and repair	10,2	0,247	
cold water	15,2	0,082	
hot water	16,9	0,066	
garbage removal	34,9	0,100	
drainage	23,5	0,054	
electricity	15,2	0,353	
gas	10,0	0,126	
gas, transported through distribution networks	9,3	0,095	
liquefied	13,1	0,031	
central heating	10,1	0,126	
solid fuel	11,7	0,198	
door phone	6,0	0,011	

Over the month, the level of prices for paid services increased by 0.9%, non-food products - by 0.6%, food products - by 0.3%.

Table 3. Inflation for the month, in %

		September			
	goods and services	food products	non-food products	paid services	
2018	0,4	0,0	0,8	0,4	
2019	0,3	0,1	0,4	0,3	
2020	0,3	0,0	0,4	0,5	
2021	0,4	0,1	0,6	0,7	
2022	1,8	1,2	1,9	2,7	
2023	0,6	0,3	0,6	0,9	

Dynamic table:

Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan on a monthly basis for 2000-2023.

4. Glossary

Inflation - an indicator that characterizes the change in time of the average price level for a fixed list of goods and services purchased by the population for personal consumption.

Contribution - the amount of influence of the percentage change in the indicator on the overall value of inflation.

5. Methodological explanations

The consumer price index, which characterizes the level of inflation, reflects the change over time in the general level of prices for goods and services purchased by the population for personal consumption.

The calculation of the consumer price index is based on information obtained from two sources:

- data on price changes collected by their direct registration in specially selected for this purpose outlets and places of services;
- household survey materials regarding the structure of actual consumer spending of the population.

The collection of information on price changes is carried out in a selective circle of cities and regional centers, in all regional centers, in cities of republican significance and the capital. The choice of basic trade and service enterprises is carried out locally. Objects of all types of trade and paid services are selected so that the survey includes enterprises with different trading conditions and regularly selling goods (services) of mass demand.

The set of goods and services for monitoring consumer prices and calculating the CPI is a single sample for all regions of Kazakhstan. The list of goods and services contains 508 items, which representatively includes the most representative types that occupy the largest share in the consumption of the population.

The collection of information on prices is carried out directly at the places of sale of goods (services) by price registrars. Prices are fixed for goods paid on the day of the survey, including taxes, but excluding additional fees for their delivery.

6. Links to related publications

Consumer price index and derived indicators

Retail prices for certain goods and services in the Republic of Kazakhstan

Price index and average prices for socially significant food products in the Republic of Kazakhstan

7. Useful links

Methodology for constructing the consumer price index (CPI)

Form C-101 "Notebook for registering prices for consumer goods and paid services"

Consumer price Index Quality Report 2021

Consumer price index, Information and analytical system "Taldau"

www.new.stat.gov.kz / Economics / Price statistics

Responsible for the release:Department Director:Executor:Address:Department of PriceK.ZhakypbekulyA.Makizhanova010000, AstanaStatisticsTel. +7 7172 749790Tel. +7 7172 749531Mangilik el avenue, 8E-mail: an.makizhanova@aspire.gov.kzHouse of Ministries, entrance 4