

Agency for Strategic planning and reforms of the Republic of Kazakhstan Bureau of National statistics

Inflation in the Republic of Kazakhstan

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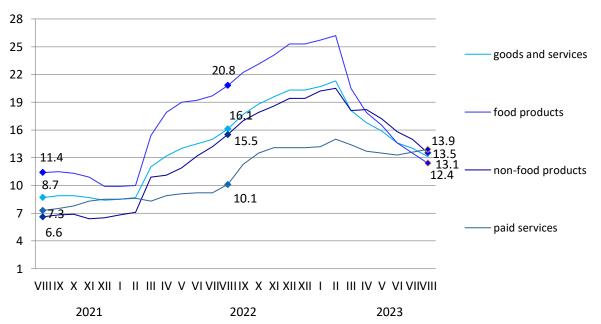
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1. Key points

Inflation in the Republic of Kazakhstan in August 2023 slowed down over the year and amounted to 13.1% (in July 2023 - 14%), over the month – 0.7% (previous month - 0.6%).

Prices for food products over the year increased by 12.4% (in July 2023 - 13.5%), for non-food products - by 13.5% (in July 2023 - 15%), for paid services - by 13.9% (in July 2023 - 13.6%).





2. Dynamics of inflation

Compared to August of last year, an increase in prices was noted for cabbage by 67.2%, rice - by 42.6%, canned milk– Ha 31.8%, non-carbonated drinks – 26.6%, orange – 21.6%, grape – 22.5%, mineral water - by 21.5%, kefir 2.5% fat - by 20.6%, pasteurized milk - by 19.8%, sour cream, bakery and flour products - by 19.6%, eggs - by 18.7%, pasta - by 17.3%, butter - by 16.2%, semolina - by 15.3%. A decrease in prices was observed for sugar by 21.3%, buckwheat – by 14%, garlic – by 17.8%, onion – by 10,8%, sunflower oil - by 9.2%.

The price level for detergents and cleaning products increased by 28.3%, personal goods - by 19.9%, furniture and household items - by 19.2%, dishes - by 16.2%, construction materials - by

14.5%, student backpack - by 14.4%, clothing and footwear - by 14.1%. Diesel fuel has risen in price by 35.1%, liquefied gas in cylinders - by 14.5%, gasoline - by 13.3%.

The cost of renting housing increased by 18.6%. Prices for recreation and sporting events services increased by 18.2%, complex recreation services - 17.6%, sanatoriums - by 17.2%, healthcare - by 16.4%, hairdressing and personal care services - by 14.5%, public catering - by 13.1%, education - by 12.2%, hotels - by 11.6%. Air passenger transport services have risen in price by 10.3%, railway - by 8.5%.

Tariffs for garbage collection increased by 36.1%, water disposal - by 25.9%, electricity - by 16.4%, cold water - by 16.1%, housing maintenance - by 15.4%, hot water - by 14%, central heating - by 10.1%.

In the regional context, in August 2023 in annual terms, the highest inflation rate exceeding the national average was in Akmola (14.1%), Soltustik Kazakhstan region and Astana city (13.9% each), Almaty city (13.7%), Karaganda region (13.5%), Zhambyl and Kyzylorda (13.3% each), Zhetisu (13.2%).

	2023	2022	2021
Republic of Kazakhstan	13.1	16.1	8.7
Abay	12.4	16.9	
Akmola	14.1	17.8	8.7
Aktobe	12.5	16.1	9.2
Almaty	12.3	13.6	8.7
Atyrau	11.0	16.5	9.1
Batys Kazakhstan	12.6	16.0	8.2
Zhambyl	13.3	14.8	8.7
Zhetisu	13.2	16.2	
Karaganda	13.5	16.6	8.9
Kostanai	12.8	15.9	8.6
Kyzylorda	13.3	15.5	8.2
Mangystau	13.1	19.3	9.7
Pavlodar	12.3	15.9	9.2
Soltustik Kazakhstan	13.9	16.3	8.2
Turkistan	13.1	16.0	9.5
Ulytau	12.7	18.6	
Shygys Kazakhstan	12.9	16.8	8.7
Astana city	13.9	17.3	8.5
Almatycity	13.7	15.9	8.2
Shymkent city	12.3	15.5	8.6

Table 1. Annual inflation in the regions for August, in %

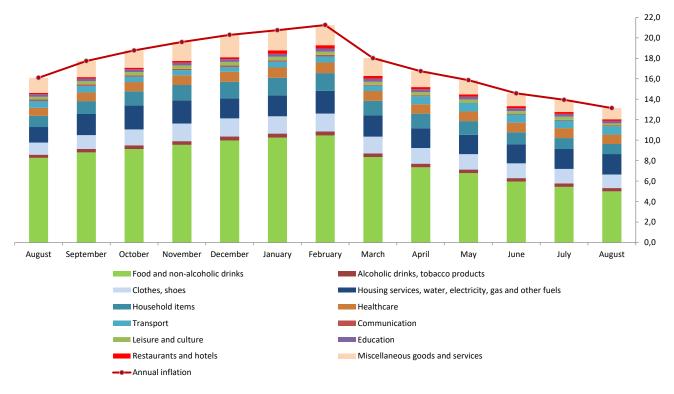
Dynamic tables:

1. Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan for 2000-2022 **2.** Index of prices and tariffs for consumer goods and services by regions for 1993-2022

3. Contribution to the annual rate of inflation

The largest contribution to the annual inflation rate was made by food and non-alcoholic beverages (5 percentage points), housing services (2 percentage points), clothing and footwear (1.3 percentage points).

Picture 2. Contribution of the main groups of goods to the inflation of the Republic of Kazakhstan from August 2022 to August 2023



During the year, prices for bakery products and cereals increased by 16%, meat and meat products - by 10.1% and made the main contribution to inflation by 1.2 percentage points. The increase in the price of dairy products by 18.4% contributed to 0.7 p.p., fruits and vegetables (by 11.8%) - to 0.6 p.p., soft drinks (by 16.3%) - to 0.4 percentage points in annual inflation.

Housing and communal services increased in price by 15.3% over the year and their contribution to inflation amounted to 2 percentage points. In August 2023, housing rents increased by 18.6% compared to August last year and contributed to annual inflation by 0.5 percentage points, residential maintenance and repair services (by 11%) - in 0.3 percentage points.

Goodsandservices	Rate of increase	Contribution to price growth
Food products	12.4	5.322
Bakery products and cereals	16.0	1.157
Meat and meat products	10.1	1.231
Milk products	18.4	0.693
Eggs	18.7	0.212
Oils and fats	3.5	0.080
Fruits and vegetables	11.8	0.629
Sugar	-20.0	-0.172
Soft drinks	16.3	0.353
Non-food products	13.5	3.972
Cloth	13.3	0.844
Shoes	15.8	0.475
Detergents	28.3	0.438
Petrol	13.3	0.317
Goods for personal use	19.9	0.587
Paid services	13.9	3.842
Housing services, water, electricity, gas and other fuels	15.3	2.008
housing maintenance fee	15.4	0.141
rental of property	18.6	0.464
residential maintenance and repair	11.0	0.267
cold water	16.1	0.086
hot water	14.0	0.055
garbage removal	36.1	0.104
drainage	25.9	0.060
electricity	16.4	0.379
gas	9.3	0.116
gas, transported through distribution networks	8.0	0.082
liquefied	14.5	0.034
central heating	10.1	0.125
solid fuel	11.8	0.200

Over the month, the level of prices for paid services increased by 1.9%, non-food products - by 0.5%, and food products remained unchanged.

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	August			
	goods and services	food products	non-food products	paid services
2018	0.2	-0.2	0.6	0.2
2019	0.2	0.1	0.4	0.1
2020	0.1	-0.2	0.5	0.3
2021	0.5	0.1	0.6	0.8
2022	1.4	1.0	1.8	1.6
2023	0.7	0.0	0.5	1.9

Table 3. Inflation for the month, in %

Dynamic table:

Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan on a monthly basis for 2000-2023.

4. Glossary

Inflation - an indicator that characterizes the change in time of the average price level for a fixed list of goods and services purchased by the population for personal consumption.

Contribution - the amount of influence of the percentage change in the indicator on the overall value of inflation.

5. Methodological explanations

The consumer price index, which characterizes the level of inflation, reflects the change over time in the general level of prices for goods and services purchased by the population for personal consumption.

The calculation of the consumer price index is based on information obtained from two sources:

- data on price changes collected by their direct registration in specially selected for this purpose outlets and places of services;

- household survey materials regarding the structure of actual consumer spending of the population.

The collection of information on price changes is carried out in a selective circle of cities and regional centers, in all regional centers, in cities of republican significance and the capital. The choice of basic trade and service enterprises is carried out locally. Objects of all types of trade and paid services are selected so that the survey includes enterprises with different trading conditions and regularly selling goods (services) of mass demand.

The set of goods and services for monitoring consumer prices and calculating the CPI is a single sample for all regions of Kazakhstan. The list of goods and services contains 508 items, which representatively includes the most representative types that occupy the largest share in the consumption of the population.

The collection of information on prices is carried out directly at the places of sale of goods (services) by price registrars. Prices are fixed for goods paid on the day of the survey, including taxes, but excluding additional fees for their delivery.

6. Links to related publications

<u>Consumer price index and derived indicators</u> <u>Retail prices for certain goods and services in the Republic of Kazakhstan</u> <u>Price index and average prices for socially significant food products in the Republic of Kazakhstan</u>

<u>www.new.stat.gov.kz</u> / Economics / Price statistics

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