# **GDP** by method of production

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- 1. Key points
- 2. GDP by sectors of the economy
- 3. Real GDP growth
- 4. GDP per capita
- 5. Non-observed economics
- 6. Labor productivity
- 7. Glossary
- 8. Methodological notes
- 9. Links to related publications
- 10. Useful links

# 1. Key points

The volume of the produced Gross Domestic Product for January-March 2023 (on a reported data) amounted to 23582637,0 million tenge.

GDP compared to the corresponding period of the previous year in creased by 5% in real terms.

GDP, calculated at the average annual dollar exchange rate of the National Bank of the Republic of Kazakhstan, amounted to 51847,1 million US dollars.

# 2. GDP by sectors of the economy

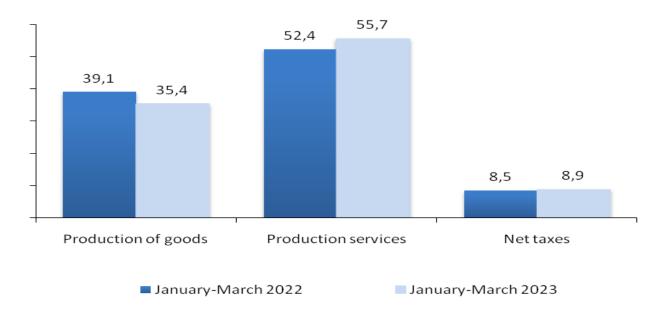
In January-March 2023 to the corresponding period of the previous year real growth of production of goods, production of services and taxes on products amounted - 4, 3%, 5, 3% and 7%.

GDP by production method for January- March 2023

Table 1

	At current prices,	s, To the previous year, in percent		In percentages	
	million tenge	IPV	deflator	to the end	
Gross domestic product	23 582 637,0	105,0	114,9	100,0	
Production of goods	8 340 185,4	104,3	104,6	35,4	
Agriculture, forestry and fisheries	542 781,1	103,5	112,0	2,4	
Industry	6 887 049,4	102,9	104,4	29,1	
Mining and quarrying	3 041 150,5	100,2	98,5	12,8	
Manufacturing industry	3 374 411,5	105,4	110,1	14,3	
Supply of electricity, gas, steam, hot water and air conditioning	402 803,4	106,1	106,7	1,7	
Water supply; collection, treatment and disposal of waste,					
activities for the elimination of pollution	68 684,0	106,7	106,7	0,3	
Construction	910 354,9	115,7	101,5	3,9	
Service production	13 138 785,0	105,3	122,0	55,7	
Wholesale and retail trade; car and motorcycle repair	3 798 911,0	111,1	121,6	16,1	
Transport and warehousing	1 342 075,8	107,6	109,8	5,7	
Provision of accommodation and food services	227 758,0	102,8	129,7	1,0	
Information and communication	410 940,0	112,0	108,1	1,7	
Financial and insurance activities	890 258,5	101,5	124,4	3,8	
Operations with real estate	1 924 522,9	101,5	129,3	8,1	
Professional, scientific and technical activities	1 170 842,4	102,6	126,2	5,0	
Activities in the area of administration and support services	515 538,2	101,0	125,1	2,2	
Public administration and defense; compulsory social security	502 422,2	102,9	118,4	2,1	
Education	941 988,1	102,4	117,5	4,0	
Public Health and Social Services	622 225,7	101,3	128,0	2,6	
Arts, entertainment and recreation	217 904,8	93,7	138,5	0,9	
Provision of other types of services	554 612,0	102,2	126,2	2,4	
Activities of households employing domestic workers; activities of					
households producing goods and services for their own					
consumption	18 785,4	102,0	120,0	0,1	
Gross value added	21 478 970,4	104,8	114,6	91,1	
Taxes on products	2 103 666,6	107,0	117,9	8,9	

The shares of production of goods and production of services in GDP for January-March 2023 amounted to 35.4% and 55.7%, respectively. The main share in the production of GDP is the industry - 29.1%.



#### **Dynamic tables:**

**GDP** at current FEA prices

**FEA GDP IPV** 

FEA GDP Deflator

Structure of GDP according to FEA

**GDP** by quarters

GDP by quarter seasonally adjusted

Dynamics of the oil and gas and raw materials sectors

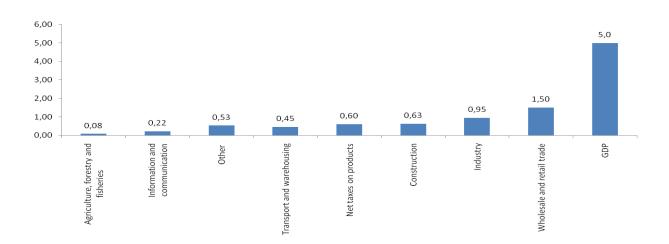
Gross value added by type of ownership

# 3. Real GDP growth

GDP increased by 5% in real terms compared to the corresponding period of the previous year. The largest growth was shown by construction (15.7%), information and communication (12%), wholesale and retail trade; car and motorcycle repair (11.1%), transport and warehousing (7.6%), Water supply; collection, treatment and disposal of waste, activities for the elimination of pollution (6.7%), Supply of electricity, gas, steam, hot water and air conditioning (6.1%).

Figure 2

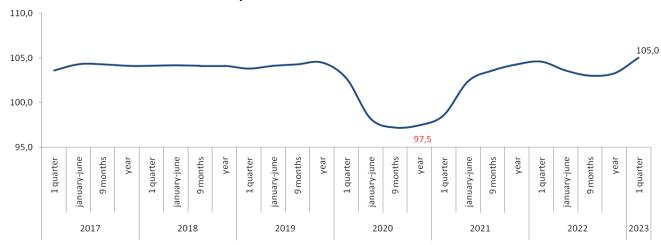
# Contribution of the main sectors to GDP for January-March 2023, p.p.



In dynamics over the past 5 years, there has been a decline in economic activity in 2020 due to the pandemic caused by Covid-19, as well as the introduction of restrictive measures (real GDP growth -2.5 %).

Starting from the 2nd quarter of 2021, there has been a gradual economic recovery .

#### **Dynamics of IPV Gross Domestic Product**



# 4. GDP per capita

GDP per capita in 2022 (preliminary data) amounted to 11 380.5 US dollars.



# Dynamic tables: GDP per capita

## 5. Non-observed economy

The level of the non-observed economy in GDP in 2021 decreased by 0.48% and amounted to 19.75% of GDP, of which the share of illegal activities is 1.35% of GDP.

The largest shares of the non-observed economy in GDP are in Transport and warehousing (2.92%), Wholesale and retail trade; repair of cars and motorcycles (2.77%) and Agriculture, forestry and fisheries (2.54%), the smallest - in Financial and insurance activities (0.08%), Mining and quarrying (0.08%), and water supply; collection, processing and disposal of waste, activities for the elimination of pollution (0.08%).

table 2

# Dynamics of the non-observed economy

	2017	2018	2019	2020	as a percentage of GDP
Production of goods	7.64	6.90	5.65	5.19	6.26
Service production  Total	21.11 28.75	20.12 27.02	18.04 23.69	15.04 20.23	13.49 19.75

#### **Dynamic tables:**

Share of NCNEE in GDP by FEA

#### 6. Labor productivity

Labor productivity for 2021 in the economy as a whole amounted to 8423.4 thousand tenge per employee and showed an increase of 0.7% in real terms compared to the previous year.

#### **Dynamic tables:**

<u>Labor productivity according to FEA</u>
<u>Labor productivity index according to FEA</u>
<u>Labor productivity index for 2002-2022</u>

# 7. Glossary

Gross domestic product (GDP) is one of the most important indicators of the system of national accounts, characterizing the final result of the country's economic activity.

Gross value added is the value of gross output minus the value of intermediate consumption, which serves as an indicator of the contribution to GDP made by individual producers, industries or sectors of the economy.

Gross output is the output of goods and services, representing the total value of goods and services resulting from the production activities of resident units of the national economy in the reporting period.

Intermediate consumption is the value of goods and services that are transformed or completely consumed in the production process.

A deflator is an indicator that characterizes the average change in prices in the economy over a certain period.

Contribution - the value of the influence of the percentage change in the indicator on the total value of GDP.

Taxes on products include taxes, the amount of which directly depends on the cost of goods produced and services rendered.

# 8. Methodological notes

Gross domestic product by production is the sum of gross value added by economic activity, which is increased by net taxes on products and on imports. The term "net" means that taxes are shown net of related subsidies.

# 9. Links to related publications

**GDP** income method

**GDP** by end use method

**Gross regional product** 

**Short term economic indicator** 

National accounts of the Republic of Kazakhstan

**Composite leading indicator** 

Results of a one-time survey of non-profit organizations

# 10. Useful links

Methodological position on statistics

Methodology for estimating the non-observed economy

Methodology for assessing residential rent

Methodology for accounting for the output of financial intermediation services

Methodology for seasonal adjustment of statistical indicators developed on a monthly and quarterly basis

Methodology for accounting for financial services of second-tier banks

Methodology for accounting for central bank services

Methodology for measuring multifactorial performance

Methodology for constructing a composite leading indicator

Methodology for accounting for pension fund services

Methodology for assessing the volume of illegal activities

Methodology for accounting for insurance services

Methodology for accounting for taxes on products and imports

Methodology for calculating labor productivity

Methodology for calculating the gross domestic product by the production method at current and constant prices

Methodology for calculating the gross value added of financial activities at constant prices

# National Accounts of the Republic of Kazakhstan, Quality Report, 2018 GDP by Production Method, Quality Report 2022 Analysis of nominal discrepancies in the calculation of SNA indicators, Quality Report, 2022

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