

On investments in fixed capital in January-December 2025

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1. Key points

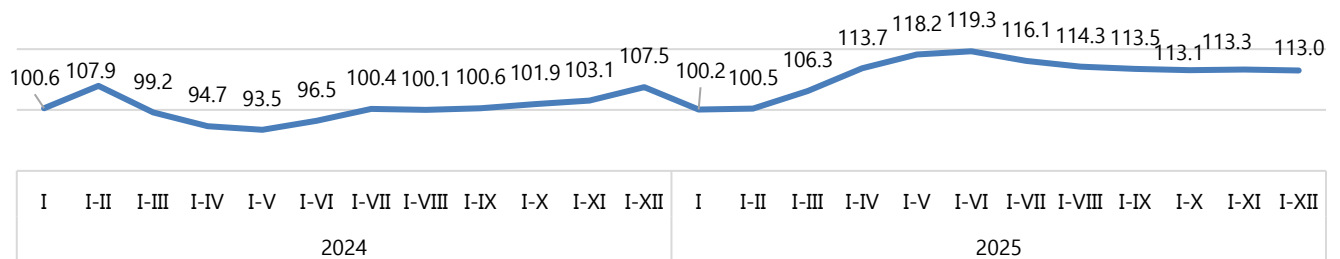
In January-December 2025, the volume of investments in fixed capital amounted to 22730.6 billion tenge, which is 13% more than in 2024 (in comparable prices).

At the same time, the increase in the IPV of investments in fixed capital is observed in Akmola (by 53.1%), Pavlodar (by 47%), Zhambyl (by 38.8%), Aktobe (by 32.4%), Almaty (by 29.4%), Turkistan (by 21.6%) regions, in Astana city (by 21.3%) and Kostanay (by 19%) region.

Decrease in the IPV of investments in fixed capital was observed in Atyrau by (15.1%) and Karagandy (by 8.6%) regions.

2. Dynamics of investment in fixed capital

as a percentage of the corresponding period of the previous year



A significant share of investments falls on the city Astana (11%) and the city of Almaty (10.3%).

Indices of the physical volume of investment in fixed capital

	December 2025 to		January-December 2025 to 2024
	November 2025	December 2024	
Republic of Kazakhstan	164.7	111.4	113.0
Abay	153.4	117.0	106.8
Akmola	197.3	157.1	153.1
Aktobe	272.8	172.1	132.4
Almaty	148.6	141.9	129.4
Atyrau	125.7	128.8	84.9
Batys Kazakhstan	69.4	96.5	113.7
Zhambyl	362.0	164.2	138.8
Zhetisu	285.7	120.8	112.8
Karagandy	289.8	107.7	91.4
Kostanay	349.3	158.7	119.0
Kyzylorda	49.1	62.9	110.6
Mangystau	213.5	89.6	102.2
Pavlodar	119.2	125.5	147.0
Soltustik Kazakhstan	222.5	82.3	103.9
Turkistan	149.4	115.7	121.6
Ulytau	182.2	95.1	103.4
Shygys Kazakhstan	174.1	79.8	105.2
Astana city	168.9	108.5	121.3
Almaty city	149.8	78.8	109.2
Shymkent city	110.8	115.5	107.5

About half of the national volume of capital investments is carried out by large and medium-sized enterprises.

Investments in fixed capital by enterprise dimension

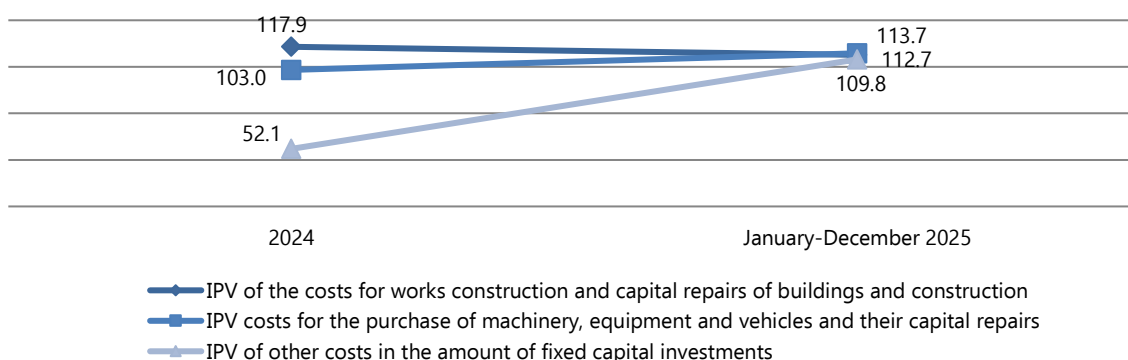
Thousand tenge

	Mastered investments in fixed capital	Including		
		small enterprises	medium-sized enterprises	large enterprises
2024	19 461 332 759	10 686 595 089	2 141 891 110	6 632 846 560
January–December 2025	22 730 624 809	13 209 160 224	2 446 880 894	7 074 583 691

66.1% of the total costs for works on construction and capital repairs of buildings and constructions, 29.4% of the total amount is for the purchase of machinery, equipment and vehicles.

Index of elements of physical volume of the technological structure of investments in fixed capital

as a percentage of the corresponding period of the previous year



The predominant sources of investment financing remain the own funds of economic entities, the volume of which in January–December 2025 amounted to 13965.9 billion tenge or 61.5% of the total.

Budget funds accounted for 21.9% of the total investment in fixed capital, while compared with in 2024 in creased by 14.5%.

For the banking sector the financing of the real sector of the economy in the total volume of investments in fixed capital takes 4.5%.

Investments in fixed capital by source of financing

	January-December 2025		Info: 2024 as a percentage of total
	thousand tenge	as a percentage of the total	
Investments in fixed capital including at the expense of funds:	22 730 624 809	100.0	100.0
State budget	4 984 045 671	21.9	21.6
Own funds	13 965 937 273	61.5	62.9
Bank loans	1 029 478 659	4.5	4.0
of them:			
loans from foreign banks	115 053 344	0.5	1.1
Other borrowed funds	2 751 163 206	12.1	11.5
of them:			
borrowed funds of non-residents	767 539 661	3.4	3.2

A main share of investments in fixed capital in January–December 2025 accounted for industry (39.8%) (including mining and quarrying–14.1%, manufacturing industry–12.3%), operations with real estate (18%), transport and warehousing (17.8%), education (5.6%) and agriculture, forestry and fisheries (5.1%).

Investments in fixed capital by areas of use

	Investments in fixed capital, thousand tenge	In % by 2024	Share in the total volume of investments, as a percentage
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Total	22 730 624 809	113.0	100.0
Including:			
Agriculture, forestry and fisheries	1 162 995 301	153.0	5.1
Industry	9 041 671 531	112.4	39.8
Including:			
Mining and quarrying	3 204 742 287	85.0	14.1
Manufacturing industry	2 791 604 427	130.1	12.3
Supply of electricity, gas, steam, hot water and air conditioning	2 106 719 391	153.1	9.3
Water supply; collection, treatment and disposal of waste, activities for the elimination of pollution	938 605 429	128.2	4.1
Construction	159 563 127	108.3	0.7
Wholesale and retail trade; car and motorcycle repair	469 201 210	108.6	2.1
Transport and warehousing	4 035 308 102	109.0	17.8
Provision of accommodation and food services	230 533 519	123.9	1.0
Information and communication	413 969 428	113.4	1.8
Financial and insurance activities	313 470 722	188.4	1.4
Operations with real estate	4 102 636 209	110.0	18.0
Professional scientific and technical activities	77 386 187	72.4	0.3
Administrative and support services activities	177 230 363	105.3	0.8
Public administration and defense; compulsory social security	260 221 893	140.8	1.1
Education	1 280 292 195	109.2	5.6
Healthcare and social services for the population	548 369 619	113.4	2.4
Arts, entertainment and recreation	421 924 762	134.7	1.9
Provision of other types of services	35 850 664	115.4	0.2

Spreadsheets:

[On investments in fixed capital](#)

3. Glossary

Investments in fixed capital - investments in order for investors to obtain an economic, social or environmental effect in the case of new construction, as well as expansion, reconstruction and modernization of facilities (which lead to an increase in the initial cost of the facility), the purchase of machinery, equipment, vehicles, for the formation of the main herd, perennial plantings, etc.

The costs of construction and installation works and capital repairs include the costs of a complex of works on the construction of buildings and structures, expansion, reconstruction, installation of energy, technological and other equipment, as well as the costs of capital repairs of non-residential, residential buildings and structures.

The cost of purchasing machinery and equipment - an element of the technological structure of investments, including the cost of purchasing machinery, vehicles, equipment.

Other costs in the volume of investments in fixed capital – the costs of design and survey work, supervision, maintenance of directorates of objects under construction, the costs of cultivated biological costs, as well as the costs of objects created or acquired by organizations used in economic activity for more than one year, having a monetary valuation, having the ability to alienate and generating income, but which are not material values.

The index of the physical volume of investments in fixed capital characterizes the change in investment investments in dynamics, is determined by the ratio of the volume of investments in fixed capital in the reporting and compared period at comparable prices.

4. Methodological explanations

Statistical information on investments in fixed capital is formed on the basis of primary statistical data of national statistical observations of economic entities engaged in investment activities (regardless of the number of employees and type of economic activity) and national statistical observations on the commissioning of facilities by individual developers.

Accounting of investment investments is provided at the place of actual implementation, regardless of the place of registration of the economic entity engaged in investment activities.

Operational data on investments in fixed capital, formed on a monthly basis, are updated with annual data.

By types of economic activity, data on investments in fixed capital are formed according to the direction of use (depends on the nature of the direction of investment (end use) and by the type of economic activity of the investor.

More detailed methodological explanations are available at the following link:

[Methodology for the formation of indicators of investment activity statistics](#)

5. Links to related publications

[Statistical compilation "Investment and construction activities in the Republic of Kazakhstan"](#)

6. Useful links

[Statistical form «Report on investments in fixed capital» \(index 1-invest. monthly\)](#)

[Taldau information and Analytical System www.taldau.stat.gov.kz/Investment and construction statistics/Investment QualityReport](http://www.taldau.stat.gov.kz/Investment%20and%20construction%20statistics/Investment%20QualityReport)

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