

On investments in fixed capital in January-November 2025

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1. Key points

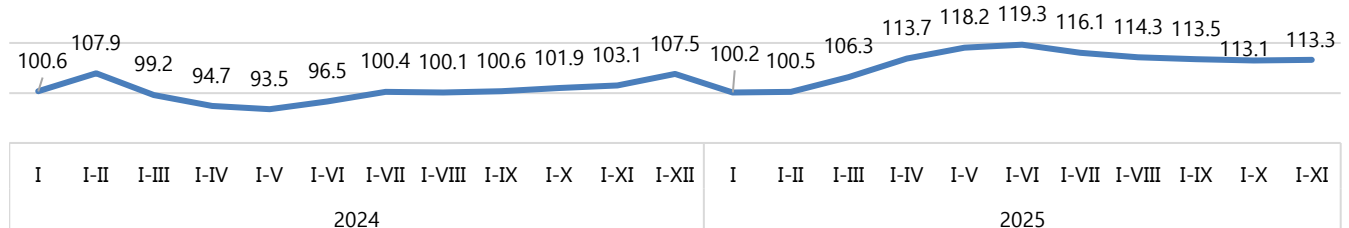
In January-November 2025, the volume of investments in fixed capital amounted to 18513.2 billion tenge, which is 13.3% more than in January-November 2024 (in comparable prices).

At the same time, the increase in the IPV of investments in fixed capital is observed in Akmola (by 52.3%), Pavlodar (by 50.1%), Zhambyl (by 33.1%), Almaty (by 26%), Aktobe (by 25.3%) regions, in Astana city (by 23.6%), Turkistan (by 23%) and Almaty city (by 19.1%).

Decrease in the IPV of investments in fixed capital was observed in Atyrau by (21.1%) and Karagandy (by 12.9%) regions.

2. Dynamics of investment in fixed capital

as a percentage of the corresponding period of the previous year



A significant share of investments falls on the city Astana (11.5%) and the city of Almaty (10.4%).

Indices of the physical volume of investment in fixed capital

	November 2025 to		January-November 2025 to January-November 2024
	October 2025	November 2024	
Republic of Kazakhstan	118.0	114.2	113.3
Abay	151.1	147.9	104.6
Akmola	88.0	132.0	152.3
Aktobe	106.8	96.7	125.3
Almaty	270.6	191.6	126.0
Atyrau	187.5	180.8	78.9
Batys Kazakhstan	217.0	230.1	117.2
Zhambyl	72.7	90.8	133.1
Zhetisu	82.8	76.9	110.4
Karagandy	77.3	37.6	87.1
Kostanay	168.0	121.9	107.8
Kyzylorda	97.4	127.6	117.5
Mangystau	112.3	85.1	105.4
Pavlodar	50.7	147.9	150.1
Soltustik Kazakhstan	113.2	162.4	111.9
Turkistan	136.5	117.2	123.0
Ulytau	99.5	124.8	105.9
Shygys Kazakhstan	150.5	107.2	113.2
Astana city	78.1	79.9	123.6
Almaty city	142.0	137.7	119.1
Shymkent city	153.2	112.0	106.1

About half of the national volume of capital investments is carried out by large and medium-sized enterprises.

Investments in fixed capital by enterprise dimension

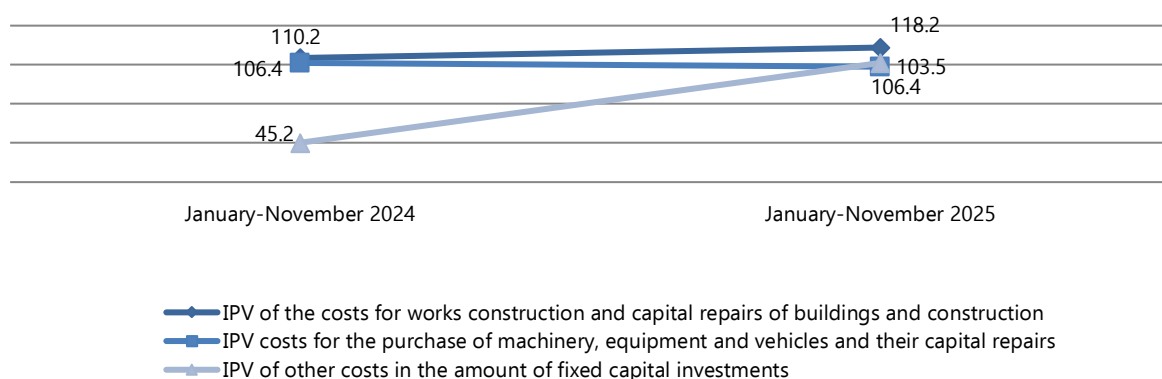
Thousand tenge

	Mastered investments in fixed capital	Including		
		small enterprises	medium-sized enterprises	large enterprises
January–November 2024	15 758 029 477	9 087 382 295	1 406 072 544	5 264 574 638
January–November 2025	18 513 169 504	10 930 779 677	1 833 396 894	5 748 992 933

67.5% of the total costs for works on construction and capital repairs of buildings and constructions, 28% of the total amount is for the purchase of machinery, equipment and vehicles.

Index of elements of physical volume of the technological structure of investments in fixed capital

as a percentage of the corresponding period of the previous year



The predominant sources of investment financing remain the own funds of economic entities, the volume of which in January-November 2025 amounted to 11602.3 billion tenge or 62.7% of the total.

Budget funds accounted for 22.6% of the total investment in fixed capital, while compared with in January-November 2024 in creased by 27.1%.

For the banking sector the financing of the real sector of the economy in the total volume of investments in fixed capital takes 4.3%.

Investments in fixed capital by source of financing

	January-November 2025		Info: January-November 2024 as a percentage of total
	thousand tenge	as a percentage of the total	
Investments in fixed capital including at the expense of funds:	18 513 169 504	100.0	100.0
State budget	4 180 353 299	22.6	20.2
Own funds	11 602 333 834	62.7	65.7
Bank loans	795 580 931	4.3	3.9
of them:			
loans from foreign banks	105 476 426	0.6	0.9
Other borrowed funds	1 934 901 440	10.4	10.2
of them:			
borrowed funds of non-residents	568 078 299	3.1	3.1

A main share of investments in fixed capital in January-November 2025 accounted for industry (38.8%) (including mining and quarrying–14.9%, manufacturing industry–10.9%), operations with real estate (18.8%), transport and warehousing (17.7%), education (6.1%) and Agriculture, forestry and fisheries (5.1%).

Investments in fixed capital by areas of use

	Investments in fixed capital, thousand tenge	In % by January-November 2024	Share in the total volume of investments, as a percentage
Total	18 513 169 504	113.3	100.0
Including:			
Agriculture, forestry and fisheries	945 384 938	124.1	5.1
Industry	7 176 785 758	109.8	38.8

Including:			
Mining and quarrying	2 750 424 495	83.8	14.9
Manufacturing industry	2 021 527 066	120.7	10.9
Supply of electricity, gas, steam, hot water and air conditioning	1 653 926 070	157.9	8.9
Water supply; collection, treatment and disposal of waste, activities for the elimination of pollution	750 908 119	145.3	4.1
Construction	132 016 058	102.4	0.7
Wholesale and retail trade; car and motorcycle repair	395 074 225	113.8	2.1
Transport and warehousing	3 280 167 348	113.3	17.7
Provision of accommodation and food services	192 847 180	131.5	1.0
Information and communication	342 761 733	124.5	1.9
Financial and insurance activities	256 119 781	182.8	1.4
Operations with real estate	3 483 717 910	110.3	18.8
Professional scientific and technical activities	61 009 787	51.7	0.3
Administrative and support services activities	146 992 180	93.8	0.8
Public administration and defense; compulsory social security	178 951 425	155.2	1.0
Education	1 138 291 133	131.6	6.1
Healthcare and social services for the population	393 511 660	123.5	2.1
Arts, entertainment and recreation	357 189 025	141.7	1.9
Provision of other types of services	32 349 362	117.5	0.2

Spreadsheets:

[On investments in fixed capital](#)

3. Glossary

Investments in fixed capital - investments in order for investors to obtain an economic, social or environmental effect in the case of new construction, as well as expansion, reconstruction and modernization of facilities (which lead to an increase in the initial cost of the facility), the purchase of machinery, equipment, vehicles, for the formation of the main herd, perennial plantings, etc.

The costs of construction and installation works and capital repairs include the costs of a complex of works on the construction of buildings and structures, expansion, reconstruction, installation of energy, technological and other equipment, as well as the costs of capital repairs of non-residential, residential buildings and structures.

The cost of purchasing machinery and equipment - an element of the technological structure of investments, including the cost of purchasing machinery, vehicles, equipment.

Other costs in the volume of investments in fixed capital – the costs of design and survey work, supervision, maintenance of directorates of objects under construction, the costs of cultivated biological costs, as well as the costs of objects created or acquired by organizations used in economic activity for more than one year, having a monetary valuation, having the ability to alienate and generating income, but which are not material values.

The index of the physical volume of investments in fixed capital characterizes the change in investment investments in dynamics, is determined by the ratio of the volume of investments in fixed capital in the reporting and compared period at comparable prices.

4. Methodological explanations

Statistical information on investments in fixed capital is formed on the basis of primary statistical data of national statistical observations of economic entities engaged in investment activities (regardless of the number of employees and type of economic activity) and national statistical observations on the commissioning of facilities by individual developers.

Accounting of investment investments is provided at the place of actual implementation, regardless of the place of registration of the economic entity engaged in investment activities.

Operational data on investments in fixed capital, formed on a monthly basis, are updated with annual data.

By types of economic activity, data on investments in fixed capital are formed according to the direction of use (depends on the nature of the direction of investment (end use) and by the type of economic activity of the investor.

More detailed methodological explanations are available at the following link:

[Methodology for the formation of indicators of investment activity statistics](#)

5. Links to related publications

[Statistical compilation "Investment and construction activities in the Republic of Kazakhstan"](#)

6. Useful links

[Statistical form «Report on investments in fixed capital» \(index 1-invest, monthly\)](#)

[Taldau information and Analytical System \[www.taldau.stat.gov.kz/Investment and construction statis-tics/Investment\]\(http://www.taldau.stat.gov.kz/Investment and construction statis-tics/Investment\)](#)

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