

On investments in fixed capital in January-September 2025

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1. Key points

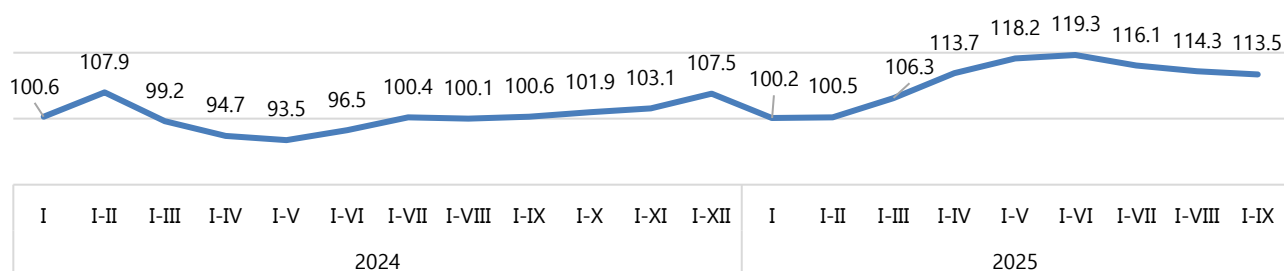
In January-September 2025, the volume of investments in fixed capital amounted to 13795.7 billion tenge, which is 13.5% more than in January-September 2024 (in comparable prices).

At the same time, the increase in the IPV of investments in fixed capital is observed in Akmola (by 50.1%), Zhambyl (by 39.1%), Aktobe (by 37.4%), in Astana city (by 36.7%), Pavlodar (by 26.7%) regions and Almaty city (by 20.7%).

Decrease in the IPV of investments in fixed capital was observed in Atyrau region (by 28.4%).

2. Dynamics of investment in fixed capital

as a percentage of the corresponding period of the previous year



A significant share of investments falls on the city Astana (12%) and the city of Almaty (10.5%).

Indices of the physical volume of investment in fixed capital

	September 2025 to		January-September 2025 to January September 2024
	August 2025	September 2024	
Republic of Kazakhstan	138.8	108.5	113.5
Abay	175.4	117.1	103.1
Akmola	116.3	153.1	150.1
Aktobe	137.0	130.5	137.4
Almaty	168.0	112.7	116.7
Atyrau	117.6	83.4	71.6
Batys Kazakhstan	122.3	98.8	104.0
Zhambyl	212.7	173.7	139.1
Zhetisu	114.7	84.2	112.7
Karagandy	169.7	101.7	109.3
Kostanay	136.4	113.5	113.6
Kyzylorda	136.0	90.7	105.9
Mangystau	101.3	90.4	111.6
Pavlodar	173.4	194.2	126.7
Soltustik Kazakhstan	97.0	83.8	110.4
Turkistan	259.4	92.6	115.9
Ulytau	144.7	80.9	101.0
Shygyz Kazakhstan	121.6	116.3	115.7
Astana city	146.6	140.2	136.7
Almaty city	82.0	89.8	120.7

About half of the national volume of capital investments is carried out by large and medium-sized enterprises.

Investments in fixed capital by enterprise dimension

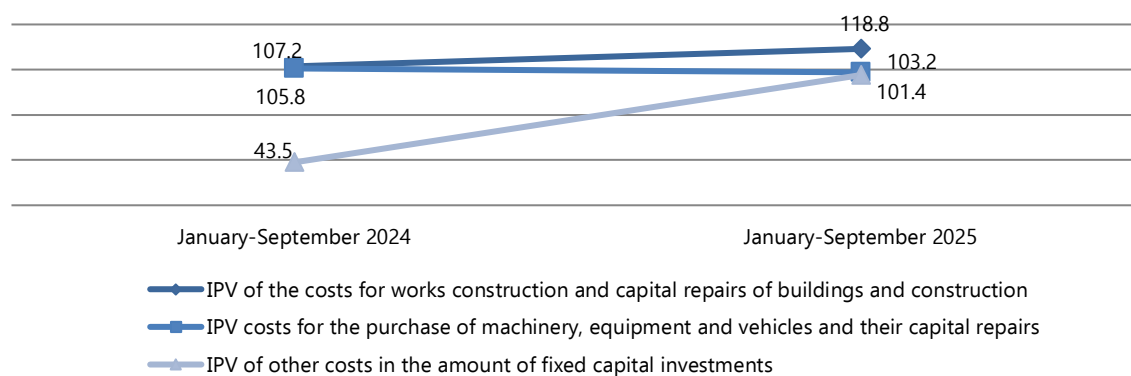
Thousand tenge

	Mastered investments in fixed capital	Including		
		small enterprises	medium-sized enterprises	large enterprises
January–September 2024	11 744 902 191	6 923 235 607	968 881 563	3 852 785 021
January–September 2025	13 795 698 905	8 154 781 663	1 360 042 412	4 280 874 830

68% of the total costs for works on construction and capital repairs of buildings and constructions, 27.5% of the total amount is for the purchase of machinery, equipment and vehicles.

Index of elements of physical volume of the technological structure of investments in fixed capital

as a percentage of the corresponding period of the previous year



The predominant sources of investment financing remain the own funds of economic entities, the volume of which in January-September 2025 amounted to 8697.8 billion tenge or 63% of the total.

Budget funds accounted for 23% of the total investment in fixed capital, while compared with in January-September 2024 increased by 37.6%.

For the banking sector the financing of the real sector of the economy in the total volume of investments in fixed capital takes 3.7%.

Investments in fixed capital by source of financing

	January-September 2025		Info: January-September 2024 as a percentage of total
	thousand tenge	as a percentage of the total	
Investments in fixed capital	13 795 698 905	100.0	100.0
including at the expense of funds:			
State budget	3 168 870 093	23.0	19.0
Own funds	8 697 760 197	63.0	66.6
Bank loans	506 984 865	3.7	3.8
of them:			
loans from foreign banks	88 577 930	0.6	1.0
Other borrowed funds	1 422 083 750	10.3	10.6
of them:			
borrowed funds of non-residents	424 013 335	3.1	3.2

A main share of investments in fixed capital in January-September 2025 accounted for industry (37.2%) (including mining and quarrying–15.2%, manufacturing industry–10.7%), operations with real estate (19.1%), transport and warehousing (18.2%), education (6.9%) and Agriculture, forestry and fisheries (5.7%).

Investments in fixed capital by areas of use

	Investments in fixed capital, thousand tenge	In % by January-September 2024	Share in the total volume of investments, as a percentage
Total	13 795 698 905	113.5	100.0
Including:			
Agriculture, forestry and fisheries	787 301 455	121.1	5.7
Industry	5 127 283 182	107.2	37.2
Including:			
Mining and quarrying	2 100 916 767	83.1	15.2
Manufacturing industry	1 474 996 141	130.7	10.7
Supply of electricity, gas, steam, hot water and air conditioning	1 020 541 641	137.5	7.4
Water supply; collection, treatment and disposal of waste, activities for the elimination of pollution	530 828 629	142.9	3.8
Construction	114 854 345	108.2	0.8
Wholesale and retail trade; car and motorcycle repair	289 325 189	105.4	2.1
Transport and warehousing	2 504 062 215	114.8	18.2
Provision of accommodation and food services	153 276 873	135.6	1.1
Information and communication	234 320 899	103.3	1.7
Financial and insurance activities	199 787 059	200.8	1.4
Operations with real estate	2 634 951 843	111.6	19.1
Professional scientific and technical activities	46 329 653	47.2	0.3
Administrative and support services activities	110 180 815	85.6	0.8
Public administration and defense; compulsory social security	119 531 985	148.5	0.9
Education	948 811 490	175.6	6.9
Healthcare and social services for the population	249 648 660	106.0	1.8
Arts, entertainment and recreation	256 935 404	135.8	1.9
Provision of other types of services	19 097 837	79.3	0.1

Spreadsheets:

[On investments in fixed capital](#)

3. Glossary

Investments in fixed capital - investments in order for investors to obtain an economic, social or environmental effect in the case of new construction, as well as expansion, reconstruction and modernization of facilities (which lead to an increase in the initial cost of the facility), the purchase of machinery, equipment, vehicles, for the formation of the main herd, perennial plantings, etc.

The costs of construction and installation works and capital repairs include the costs of a complex of works on the construction of buildings and structures, expansion, reconstruction, installation of energy, technological and other equipment, as well as the costs of capital repairs of non-residential, residential buildings and structures.

The cost of purchasing machinery and equipment - an element of the technological structure of investments, including the cost of purchasing machinery, vehicles, equipment.

Other costs in the volume of investments in fixed capital – the costs of design and survey work, supervision, maintenance of directorates of objects under construction, the costs of cultivated biological costs, as well as the costs of objects created or acquired by organizations used in economic activity for more than one year, having a monetary valuation, having the ability to alienate and generating income, but which are not material values.

The index of the physical volume of investments in fixed capital characterizes the change in investment investments in dynamics, is determined by the ratio of the volume of investments in fixed capital in the reporting and compared period at comparable prices.

4. Methodological explanations

Statistical information on investments in fixed capital is formed on the basis of primary statistical data of national statistical observations of economic entities engaged in investment activities (regardless of the number of employees and type of economic activity) and national statistical observations on the commissioning of facilities by individual developers.

Accounting of investment investments is provided at the place of actual implementation, regardless of the place of registration of the economic entity engaged in investment activities.

Operational data on investments in fixed capital, formed on a monthly basis, are updated with annual data.

By types of economic activity, data on investments in fixed capital are formed according to the direction of use (depends on the nature of the direction of investment (end use) and by the type of economic activity of the investor.

More detailed methodological explanations are available at the following link:

[Methodology for the formation of indicators of investment activity statistics](#)

5. Links to related publications

6. Useful links

[Statistical form «Report on investments in fixed capital» \(index 1-invest, monthly\)](#)

[Taldau information and Analytical System \[www.taldau.stat.gov.kz/Investment and construction statistics/Investment Quality Report\]\(http://www.taldau.stat.gov.kz/Investment and construction statistics/Investment Quality Report\)](http://www.taldau.stat.gov.kz/Investment%20and%20construction%20statistics/Investment%20Quality%20Report)

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