

# On investments in fixed capital in January-June 2025

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## 1. Key points

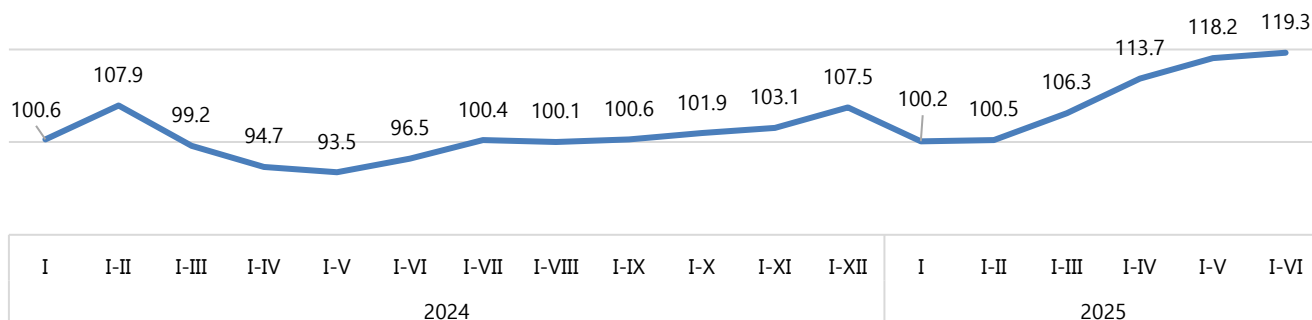
In January-June 2025, the volume of investments in fixed capital amounted to 8175.7 billion tenge, which is 19.3% more than in January-June 2024 (in comparable prices).

At the same time, the increase in the IPV of investments in fixed capital is observed in Aktobe (by 71.1%), Akmola (by 64.1%), Zhambyl (by 48.1%), in Astana city (by 46.8%), Turkistan (by 36.6%), Shymkent city (by 31%) and Zhetisu (by 29.5%) regions.

Decrease in the IPV of investments in fixed capital was observed in Atyrau region (by 32%), Ulytau region (by 4.9%) and Abay region (by 3.3%).

## 2. Dynamics of investment in fixed capital

as a percentage of the corresponding period of the previous year



A significant share of investments falls on the city Astana (11.6%) and the city of Almaty (11.3%).

### Indices of the physical volume of investment in fixed capital

	June 2025 to		January-June 2025 to January-June 2024.
	May 2025	June 2024	
<b>Republic of Kazakhstan</b>	140.4	122.1	119.3
Abay	230.2	75.4	96.7
Akmola	328.0	325.7	164.1
Aktobe	166.7	319.0	171.1
Almaty	252.3	120.5	124.7
Atyrau	128.2	98.3	68.0
Batys Kazakhstan	133.5	105.6	106.6
Zhambyl	102.4	118.2	148.1
Zhetisu	95.5	75.4	129.5
Karagandy	130.7	133.0	123.1
Kostanay	92.8	113.1	114.9
Kyzylorda	91.8	105.3	121.5

Mangystau	89.9	100.0	125.5
Pavlodar	138.1	87.5	107.6
Soltustik Kazakhstan	169.9	159.8	119.6
Turkistan	193.3	114.8	136.6
Ulytau	203.4	165.3	95.1
Shygys Kazakhstan	145.2	86.6	101.2
Astana city	123.5	144.0	146.8
Almaty city	118.9	116.5	125.4
Shymkent city	110.5	106.1	131.0

About half of the national volume of capital investments is carried out by large and medium-sized enterprises.

### Investments in fixed capital by enterprise dimension

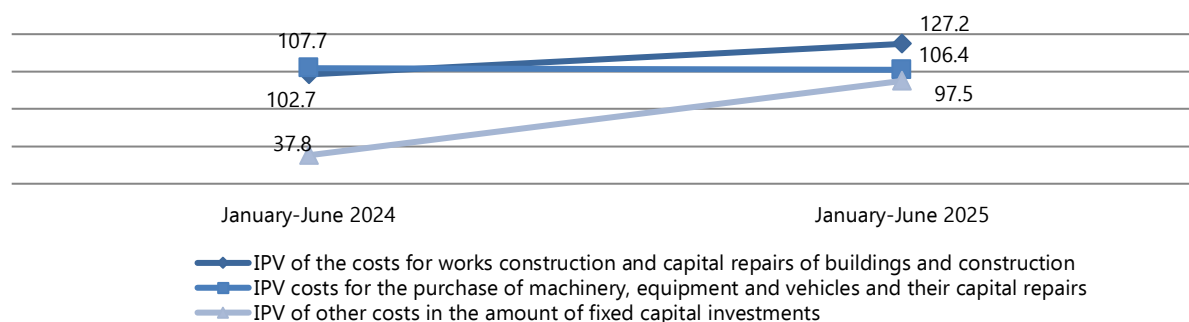
thousand tenge

	Mastered investments in fixed capital	Including		
		small enterprises	medium-sized enterprises	large enterprises
January–June 2024	6 654 289 535	3 813 081 227	508 848 012	2 332 360 296
January–June 2025	8 175 674 954	4 746 102 276	934 607 728	2 494 964 950

67.4% of the total costs for works on construction and capital repairs of buildings and constructions, 28.2% of the total amount is for the purchase of machinery, equipment and vehicles.

### Index of elements of physical volume of the technological structure of investments in fixed capital

as a percentage of the corresponding period of the previous year



The predominant sources of investment financing remain the own funds of economic entities, the volume of which in January-June 2025 amounted to 5285.1 billion tenge or 64.6% of the total.

Budget funds accounted for 21.9% of the total investment in fixed capital, while compared with in January-June 2024 increased by 78.9 times.

For the banking sector the financing of the real sector of the economy in the total volume of investments in fixed capital takes 3.8%.

### Investments in fixed capital by source of financing

	January-June 2025		For reference: as a percentage of the total
	thousand tenge	as a percentage of the total	January-June 2024
Investments in fixed capital including at the expense of funds:	8 175 674 954	100.0	100.0
State budget	1 787 262 087	21.9	14.6
Own funds	5 285 085 972	64.6	71.9
Bank loans	309 947 491	3.8	4.0
of them:			
loans from foreign banks	58 635 632	0.7	1.2
Other borrowed funds	793 379 404	9.7	9.5
of them:			
borrowed funds of non-residents	268 728 338	3.3	2.7

A main share of investments in fixed capital in January-June 2025 accounted for industry (38.8%) (including mining and quarrying–16.2%, manufacturing industry–12.4%), operations with real estate (19.8%), transport and warehousing (15.5%) and education (7.5%).

## Investments in fixed capital by areas of use

	Investments in fixed capital, thousand tenge	In % by January-June 2024	Share in the total volume of investments, as a percentage
Total	8 175 674 954	119.3	100.0
Including:			
Agriculture, forestry and fisheries	442 674 736	126.5	5.4
Industry	3 172 423 222	111.1	38.8
Including:			
Mining and quarrying	1 324 636 286	82.1	16.2
Manufacturing industry	1 010 022 631	148.9	12.4
Supply of electricity, gas, steam, hot water and air conditioning	542 558 501	149.6	6.6
Water supply; collection, treatment and disposal of waste, activities for the elimination of pollution	295 205 803	149.9	3.6
Construction	74 269 362	99.4	0.9
Wholesale and retail trade; car and motorcycle repair	192 718 144	121.8	2.4
Transport and warehousing	1 270 958 190	116.2	15.5
Provision of accommodation and food services	92 271 219	135.2	1.1
Information and communication	100 841 272	83.0	1.2
Financial and insurance activities	108 085 354	186.2	1.3
Operations with real estate	1 622 750 915	111.0	19.8
Professional scientific and technical activities	29 350 265	46.2	0.4
Administrative and support services activities	59 875 286	94.3	0.7
Public administration and defense; compulsory social security	66 527 538	159.5	0.8
Education	614 778 219	345.7	7.5
Healthcare and social services for the population	162 796 560	132.8	2.0
Arts entertainment and recreation	148 496 669	146.0	1.8
Provision of other types of services	16 858 006	153.1	0.2

### Spreadsheets:

[On investments in fixed capital](#)

## 3. Glossary

Investments in fixed capital - investments in order for investors to obtain an economic, social or environmental effect in the case of new construction, as well as expansion, reconstruction and modernization of facilities (which lead to an increase in the initial cost of the facility), the purchase of machinery, equipment, vehicles, for the formation of the main herd, perennial plantings, etc.

The costs of construction and installation works and capital repairs include the costs of a complex of works on the construction of buildings and structures, expansion, reconstruction, installation of energy, technological and other equipment, as well as the costs of capital repairs of non-residential, residential buildings and structures.

The cost of purchasing machinery and equipment - an element of the technological structure of investments, including the cost of purchasing machinery, vehicles, equipment.

Other costs in the volume of investments in fixed capital – the costs of design and survey work, supervision, maintenance of directorates of objects under construction, the costs of cultivated biological costs, as well as the costs of objects created or acquired by organizations used in economic activity for more than one year, having a monetary valuation, having the ability to alienate and generating income, but which are not material values.

The index of the physical volume of investments in fixed capital characterizes the change in investment investments in dynamics, is determined by the ratio of the volume of investments in fixed capital in the reporting and compared period at comparable prices.

## 4. Methodological explanations

Statistical information on investments in fixed capital is formed on the basis of primary statistical data of national statistical observations of economic entities engaged in investment activities (regardless of the number of employees and type of economic activity) and national statistical observations on the commissioning of facilities by individual developers.

Accounting of investment investments is provided at the place of actual implementation, regardless of the place of registration of the economic entity engaged in investment activities.

Operational data on investments in fixed capital, formed on a monthly basis, are updated with annual data.

By types of economic activity, data on investments in fixed capital are formed according to the direction of use (depends on the nature of the direction of investment (end use) and by the type of economic activity of the investor.

More detailed methodological explanations are available at the following link:

[Methodology for the formation of indicators of investment activity statistics](#)

## 5. Links to related publications

[Statistical compilation "Investment and construction activities in the Republic of Kazakhstan"](#)

## 6. Useful links

[Statistical form «Report on investments in fixed capital» \(index 1-invest, monthly\)](#)

[Taldau information and Analytical System \[www.taldau.stat.gov.kz/Investment and construction statistics/Investment Quality Report\]\(http://www.taldau.stat.gov.kz/Investment and construction statistics/Investment Quality Report\)](http://www.taldau.stat.gov.kz/Investment%20and%20construction%20statistics/Investment%20Quality%20Report)

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<b>Responsible for the release:</b> Department of Production and Environment statistics	<b>Director of the Department:</b> A.Isabekova Tel: +7 7172 749056	<b>Executor:</b> n.kairbekova Tel. +7 7172 749317 E-mail: n.kairbekova@aspire.gov.kz	<b>Address:</b> 010000, Astana city Mangilik el avenue, 8 House of Ministries, Entrance 4
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