

On investments in fixed capital in January–May 2025

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1. Key points

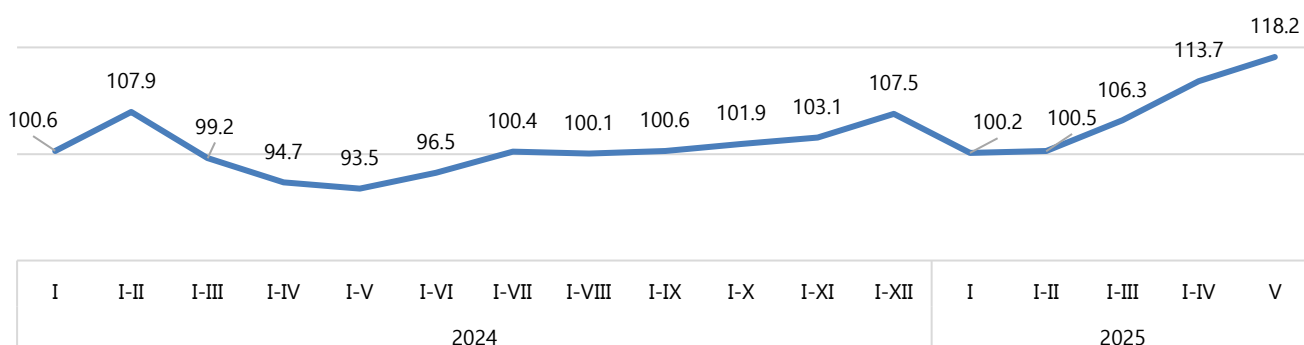
In January–May 2025, the volume of investments in fixed capital amounted to 5952.4 billion tenge, which is 18.2% more than in January–May 2024 (in comparable prices).

At the same time, the increase in the IPV of investments in fixed capital is observed in Zhetisu (by 62.7%), Zhambyl (by 57.5%), Turkistan (by 51.1%), in Astana city (by 47.4%) Shymkent city (by 38.4%), Aktope (by 34.7%) and Mangystau (by 33.5%) regions.

Decrease in the IPV of investments in fixed capital was observed in Atyrau (by 37.9%) and Ulytau (by 23.7%).

2. Dynamics of investment in fixed capital

as a percentage of the corresponding period of the previous year



A significant share of investments falls on the city Almaty (12%) and the city of Astana (11.9%).

Indices of the physical volume of investment in fixed capital

| | May 2025 to | | January-May 2025 to January-May 2024. |
|------------------------|-------------|----------|--|
| | April 2025 | May 2024 | |
| Republic of Kazakhstan | 121.1 | 132.4 | 118.2 |
| Abay | 117.6 | 107.8 | 113.8 |
| Akmola | 89.7 | 145.0 | 118.9 |
| Aktobe | 203.8 | 224.8 | 134.7 |
| Almaty | 95.7 | 139.8 | 127.0 |
| Atyrau | 121.5 | 72.0 | 62.1 |
| Batys Kazakhstan | 105.2 | 114.2 | 106.9 |
| Zhambyl | 78.2 | 132.0 | 157.5 |
| Zhetisu | 118.5 | 160.3 | 162.7 |
| Karagandy | 162.6 | 169.8 | 119.6 |
| Kostanay | 201.8 | 105.9 | 115.4 |
| Kyzylorda | 194.3 | 165.1 | 127.1 |
| Mangystau | 103.9 | 164.0 | 133.5 |
| Pavlodar | 153.5 | 140.6 | 119.3 |
| Soltustik Kazakhstan | 144.3 | 206.5 | 106.7 |
| Turkistan | 118.1 | 139.7 | 151.1 |
| Ulytau | 118.9 | 95.8 | 76.3 |
| Shygys Kazakhstan | 101.9 | 107.0 | 106.9 |
| Astana city | 159.4 | 190.1 | 147.4 |
| Almaty city | 88.6 | 109.9 | 128.2 |
| Shymkent city | 77.0 | 99.5 | 138.4 |

About half of the national volume of capital investments is carried out by large and medium-sized enterprises.

Investments in fixed capital by enterprise dimension

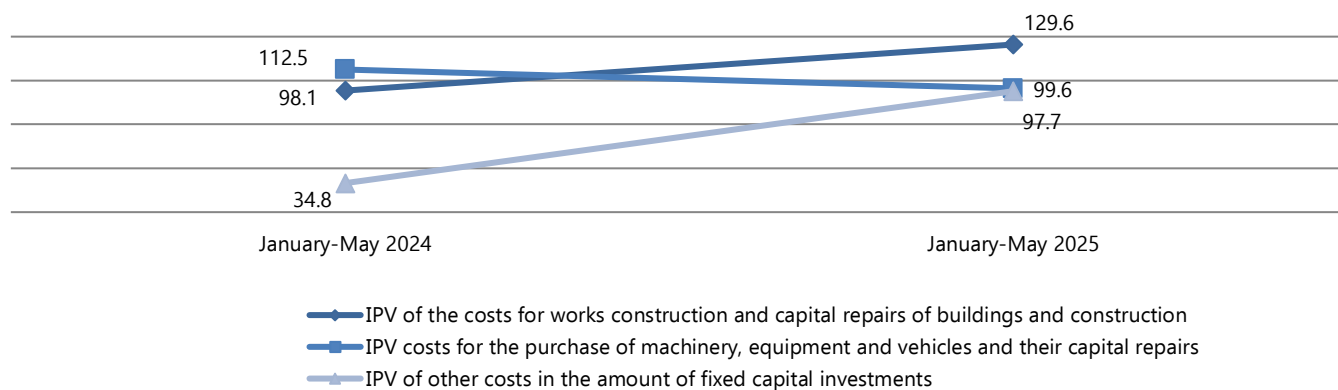
thousand tenge

| | Mastered investments in fixed capital | Including | | |
|------------------|--|-------------------|-----------------------------|-------------------|
| | | small enterprises | medium-sized enterprises | large enterprises |
| January-May 2024 | 4 895 150 387 | 2 646 863 410 | 370 967 822 | 1 877 319 155 |
| January-May 2025 | 5 952 434 869 | 3 336 811 766 | 755 913 718 | 1 859 709 385 |

67.4% of the total costs for workson construction and capital repairs of buildings and constructions, 27.8% of the total amount is for the purchase of machinery, equipment and vehicles.

Index of elements of physical volume of the technological structure of investments in fixed capital

as a percentage of the corresponding period of the previous year



The predominant sources of investment financing remain the own funds of economic entities, the volume of which in January-May 2025 amounted to 3905.6 billion tenge or 65.6% of the total.

Budget funds accounted for 22% of the total investment in fixed capital, while compared with in January-May 2024 increased by 2.2 times.

For the banking sector the financing of the real sector of the economy in the total volume of investments in fixed capital takes 3.6%.

Investments in fixed capital by source of financing

| | January-May 2025 | | For reference: as a percentage of the total |
|---|------------------|------------------------------|---|
| | thousand tenge | as a percentage of the total | January-May 2024 |
| Investments in fixed capital including at the expense of funds: | 5 952 434 869 | 100.0 | 100.0 |
| State budget | 1 307 067 077 | 22.0 | 12.1 |
| Own funds | 3 905 634 861 | 65.6 | 74.6 |
| Bank loans | 216 940 709 | 3.6 | 3.9 |
| of them: | | | |
| loans from foreign banks | 19 059 404 | 0.3 | 0.9 |
| Other borrowed funds | 522 792 222 | 8.8 | 9.4 |
| of them: | | | |
| borrowed funds of non-residents | 169 637 065 | 2.8 | 2.4 |

A main share of investments in fixed capital in January-May 2025 accounted for industry (40.1%) (including mining and quarrying—17.7%, manufacturing industry—13%), operations with real estate (20.7%), transport and warehousing (13.6%) and education (8.7%).

Investments in fixed capital by areas of use

| | Investments in fixed capital, thousand tenge | In % by January-May 2024 | Share in the total volume of investments, as a percentage |
|-------------------------------------|--|--------------------------|---|
| Total | 5 952 434 869 | 118.2 | 100.0 |
| Including: | | | |
| Agriculture, forestry and fisheries | 253 339 525 | 125.0 | 4.3 |
| Industry | 2 384 648 093 | 105.4 | 40.1 |
| Including: | | | |
| Mining and quarrying | 1 055 695 016 | 78.4 | 17.7 |
| Manufacturing industry | 771 025 031 | 145.7 | 13.0 |

| | | | |
|--|---------------|-------|------|
| Supply of electricity, gas, steam, hot water and air conditioning | 344 055 023 | 128.5 | 5.8 |
| Water supply; collection, treatment and disposal of waste, activities for the elimination of pollution | 213 873 022 | 182.7 | 3.6 |
| Construction | 57 124 975 | 96.8 | 1.0 |
| Wholesale and retail trade; car and motorcycle repair | 132 905 848 | 106.3 | 2.2 |
| Transport and warehousing | 811 376 275 | 112.8 | 13.6 |
| Provision of accommodation and food services | 57 623 459 | 118.9 | 1.0 |
| Information and communication | 83 073 352 | 89.9 | 1.4 |
| Financial and insurance activities | 86 786 296 | 191.0 | 1.5 |
| Operations with real estate | 1 231 761 138 | 112.5 | 20.7 |
| Professional scientific and technical activities | 21 594 312 | 78.8 | 0.4 |
| Administrative and support services activities | 44 234 175 | 104.9 | 0.7 |
| Public administration and defense; compulsory social security | 47 962 362 | 183.3 | 0.8 |
| Education | 515 812 816 | 492.2 | 8.7 |
| Healthcare and social services for the population | 104 570 949 | 110.1 | 1.8 |
| Arts entertainment and recreation | 103 296 555 | 157.5 | 1.7 |
| Provision of other types of services | 16 324 742 | 330.7 | 0.3 |

Spreadsheets:

[On investments in fixed capital](#)

2. Glossary

Investments in fixed capital – investments in order for investors to obtain an economic, social or environmental effect in the case of new construction, as well as expansion, reconstruction and modernization of facilities (which lead to an increase in the initial cost of the facility), the purchase of machinery, equipment, vehicles, for the formation of the main herd, perennial plantings, etc.

The costs of construction and installation works and capital repairs include the costs of a complex of works on the construction of buildings and structures, expansion, reconstruction, installation of energy, technological and other equipment, as well as the costs of capital repairs of non-residential, residential buildings and structures.

The cost of purchasing machinery and equipment – an element of the technological structure of investments, including the cost of purchasing machinery, vehicles, equipment.

Other costs in the volume of investments in fixed capital – the costs of design and survey work, supervision, maintenance of directorates of objects under construction, the costs of cultivated biological costs, as well as the costs of objects created or acquired by organizations used in economic activity for more than one year, having a monetary valuation, having the ability to alienate and generating income, but which are not material values.

The index of the physical volume of investments in fixed capital characterizes the change in investment investments in dynamics, is determined by the ratio of the volume of investments in fixed capital in the reporting and compared period at comparable prices.

3. Methodological explanations

Statistical information on investments in fixed capital is formed on the basis of primary statistical data of national statistical observations of economic entities engaged in investment activities (regardless of the number of employees and type of economic activity) and national statistical observations on the commissioning of facilities by individual developers.

Accounting of investment investments is provided at the place of actual implementation, regardless of the place of registration of the economic entity engaged in investment activities.

Operational data on investments in fixed capital, formed on a monthly basis, are updated with annual data.

By types of economic activity, data on investments in fixed capital are formed according to the direction of use (depends on the nature of the direction of investment (end use) and by the type of economic activity of the investor.

More detailed methodological explanations are available at the following link:

[Methodology for the formation of indicators of investment activity statistics](#)

4. Links to related publications

[Statistical compilation "Investment and construction activities in the Republic of Kazakhstan"](#)

5. Useful links

[Statistical form «Report on investments in fixed capital» \(index 1-invest, monthly\)](#)

[Taldau information and Analytical System \[www.taldau.stat.gov.kz/Investment and construction statis-tics/Investment\]\(http://www.taldau.stat.gov.kz/Investment%20and%20construction%20statistics/Investment\)](#)

[Quality Report](#)

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