

# Inflation in the Republic of Kazakhstan

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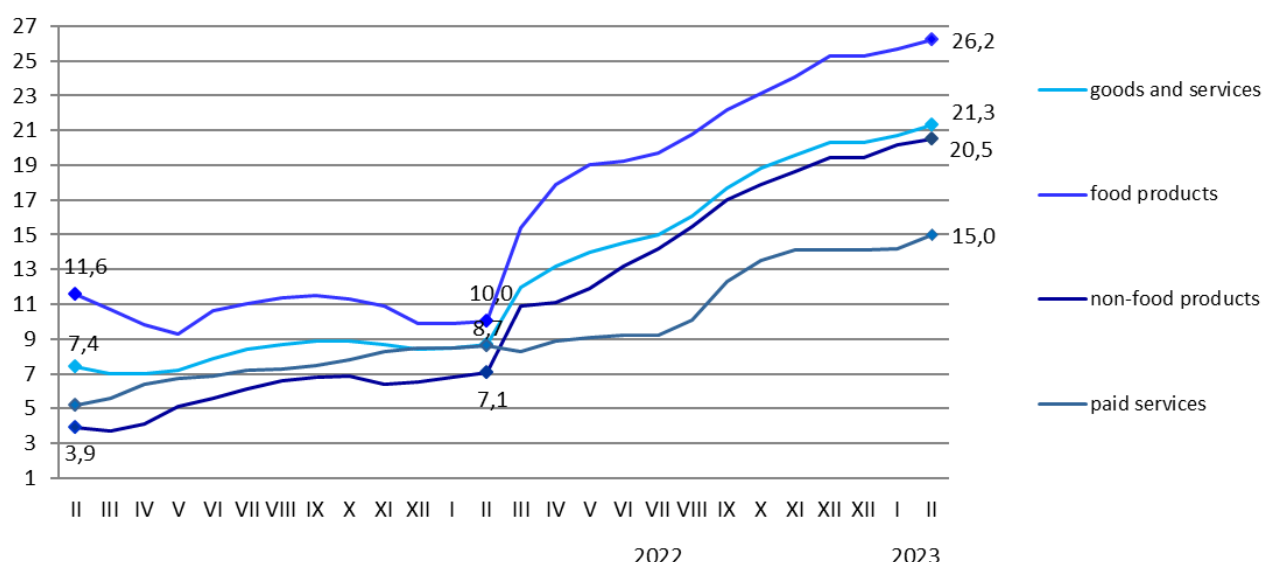
## 1. Key points

Inflation in the Republic of Kazakhstan in February 2023 for the year amounted to 21.3% and accelerated by 0.6% (in January 2023 - 20.7%).

Prices for food products over the year increased by 26.2% (in January 2023 - 25.7%), for non-food products - by 20.5% (in January 2023 - 20.2%), for paid services - by 15% (in January 2023 - 14.2%).

Inflation for the month amounted to 1.3%, which is higher than the inflation rate for the last 5 years.

Picture 1. Annual inflation in the Republic of Kazakhstan for 2021-2023



## 2. Dynamics of inflation

Compared to February last year, the increase in prices was noted for onion by 105%, cucumbers - by 56.8%, sugar - by 55%, canned milk - by 49.1%, rice - by 44.9%, bananas - by 44.5%, pasta - by 41.1%, flour - by 40.2%, oatmeal, sour cream - by 39.1%, pearl barley - by 38.9%, bakery and flour products - 36.7 %, mineral water - by 36.6%, salted herring - by 36.5%. A decrease in prices was observed for cabbage by 30.1%.

The price level for stationery increased by 71.8%, detergents and cleaning products - by 53.9%, personal goods - by 40.5%, furniture and household items - by 28.9%, building materials - by 25.5%,

dishes - by 23%, household appliances - by 21.7%, clothing and footwear - by 18.7%. Diesel fuel has risen in price by 16.2%.

Housing rent increased by 33.7%. Prices for public catering services increased by 24.7%, complex recreation organizations - by 22.9%, healthcare - by 19.5%, hairdressers and personal care establishments - by 18.5%, sanatoriums - by 16.7%, education - by 15.8%, hotels - by 14.5%. Air passenger transport services rose in price by 37.8%, railway - by 26.6%.

Tariffs for garbage collection increased by 22.8%, housing maintenance - by 19.9%, central heating - by 9.1%, electricity - by 7.9%, hot water - by 7.2%.

In the regional context, in February 2023, in annual terms, the highest inflation rate exceeding the national average was in the Mangystau region (25.1%), Astana city (23.5%), Akmola region (22.4%), Soltustik Kazakhstan (22.1%), Kostanai, Pavlodar (21.7% each), Ulytau (21.6%), Turkistan and Aktope (21.5% each).

**Table 1. Annual inflation in the regions for February, in %**

	2023	2022	2021
<b>Republic of Kazakhstan</b>	21,3	8,7	7,4
Abay	20,7	...	...
Akmola	22,4	9,3	7,4
Aktobe	21,5	9,0	7,4
Almaty	19,3	8,4	7,2
Atyrau	20,3	8,5	7,3
Batys Kazakhstan	20,9	8,7	7,2
Zhambyl	20,8	8,1	7,1
Zhetisu	21,1	...	...
Karaganda	21,3	9,2	7,8
Kostanai	21,7	8,5	7,2
Kyzylorda	20,8	8,3	7,3
Mangystau	25,1	8,7	8,8
Pavlodar	21,7	8,5	7,6
Soltustik Kazakhstan	22,1	8,5	7,3
Turkistan	21,5	9,2	7,4
Ulytau	21,6	...	...
Shygys Kazakhstan	20,9	9,2	7,4
Astana city	23,5	8,9	7,1
Almaty city	20,7	8,5	7,3
Shymkent city	20,8	8,5	7,1

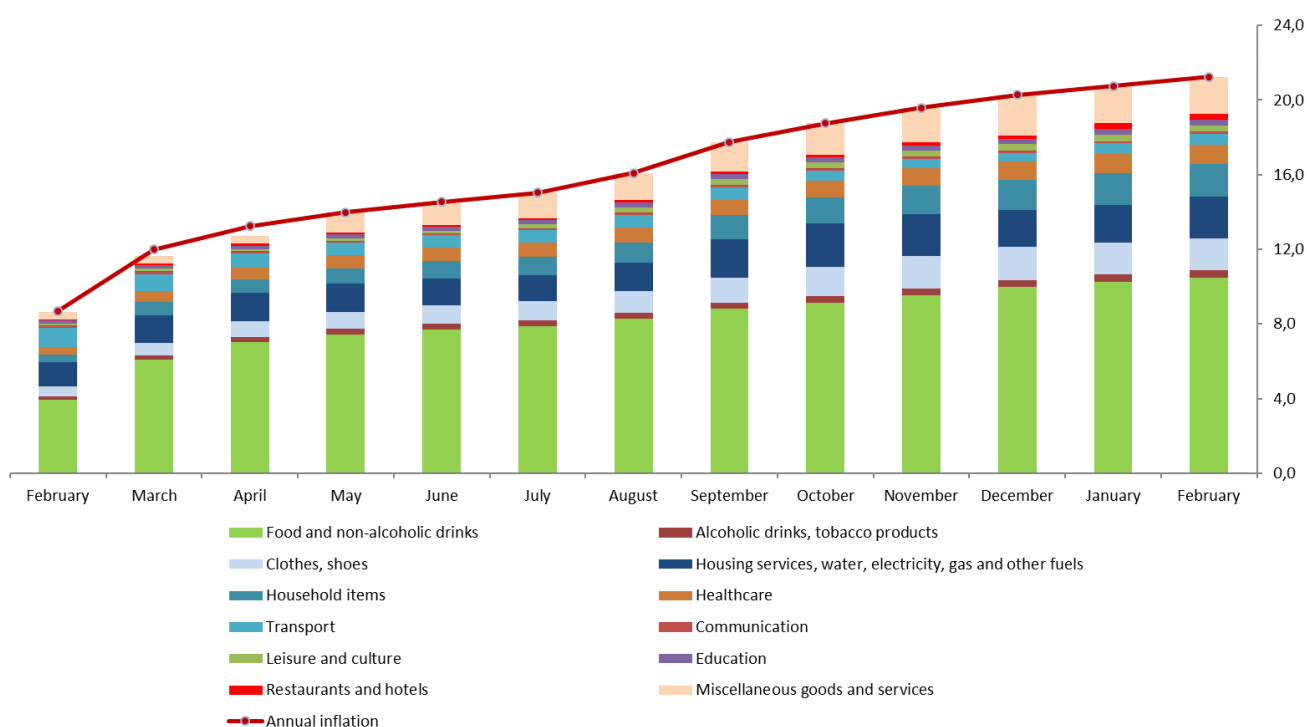
Dynamic tables:

1. Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan for 2000-2022
2. Index of prices and tariffs for consumer goods and services by regions for 2000-2022

### **3. Contribution to the annual rate of inflation**

The largest contribution to the annual inflation rate was made by food and non-alcoholic beverages (10.5 percentage points), housing services (2.2 percentage points), miscellaneous goods and services (2 percentage points), clothing and footwear, household items (1.7 percentage points).

**Picture 2. Contribution of the main groups of goods to the inflation of the Republic of Kazakhstan from February 2022 to February 2023**



During the year, prices for bakery products and cereals increased by 34%, meat and meat products - by 16.8% and made the main contribution to inflation by 2.4 and 2 percentage points. The rise in prices for fruits and vegetables by 24.1% contributed to 1.5 p.p., dairy products (by 32.8%) - by 1.2 p.p., sugar (by 55%) - by 0.5 percentage points in annual inflation.

Housing and communal services increased in price by 17.2% over the year and their contribution to inflation amounted to 2.2 percentage points. In February 2023, housing rents increased by 33.7% compared to February last year and contributed to annual inflation of 0.8 percentage points, residential maintenance and repair services (by 17.9%) - in 0.5 percentage points.

**Table 2. Contribution of individual components to annual inflation in the Republic of Kazakhstan in February 2023**

Goods and services	Rate of increase	Contribution to price growth
<b>Food products</b>	<b>26,2</b>	<b>10,860</b>
Bakery products and cereals	34,0	2,402
Meat and meat products	16,8	2,022
Milk products	32,8	1,222
Eggs	28,7	0,323
Oils and fats	22,7	0,515
Fruits and vegetables	24,1	1,489
Sugar	55,0	0,474
Soft drinks	26,8	0,576
<b>Non-food products</b>	<b>20,5</b>	<b>6,135</b>
Cloth	17,8	1,132
Shoes	20,5	0,605
Detergents	53,9	0,815
Petrol	0,0	-0,001
Goods for personal use	40,5	1,190
<b>Paid services</b>	<b>15,0</b>	<b>4,253</b>
Housing services, water, electricity, gas and other fuels	17,2	2,215
housing maintenance fee	19,9	0,181
rental of property	33,7	0,835
residential maintenance and repair	22,7	0,543
cold water	3,5	0,019

hot water	7,2	0,028
garbage removal	22,8	0,065
drainage	6,8	0,016
electricity	7,9	0,182
gas	0,9	0,012
gas, transported through distribution networks	0,6	0,007
liquefied	2,0	0,005
central heating	9,1	0,112
solid fuel	12,4	0,209
door phone	6,8	0,013

Over the month, the level of prices for food products increased by 1.5%, paid services - 1.3%, non-food products - by 0.8%.

**Table 3. Inflation for the month, in %**

	February			
	goods and services	food products	non-food products	paid services
2018	0,7	0,8	0,5	0,7
2019	0,3	1,5	0,3	-1,3
2020	0,6	0,9	0,5	0,5
2021	0,7	1,1	0,4	0,3
2022	0,8	1,2	0,5	0,6
2023	1,3	1,5	0,8	1,3

Dynamic table:

Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan on a monthly basis for 2000-2023.

#### 4. Glossary

Inflation - an indicator that characterizes the change in time of the average price level for a fixed list of goods and services purchased by the population for personal consumption.

Contribution - the amount of influence of the percentage change in the indicator on the overall value of inflation.

#### 5. Methodological explanations

The consumer price index, which characterizes the level of inflation, reflects the change over time in the general level of prices for goods and services purchased by the population for personal consumption.

The calculation of the consumer price index is based on information obtained from two sources:

- data on price changes collected by their direct registration in specially selected for this purpose outlets and places of services;
- household survey materials regarding the structure of actual consumer spending of the population.

The collection of information on price changes is carried out in a selective circle of cities and regional centers, in all regional centers, in cities of republican significance and the capital. The choice of basic trade and service enterprises is carried out locally. Objects of all types of trade and paid services are selected so that the survey includes enterprises with different trading conditions and regularly selling goods (services) of mass demand.

The set of goods and services for monitoring consumer prices and calculating the CPI is a single sample for all regions of Kazakhstan. The list of goods and services contains 508 items, which representatively includes the most representative types that occupy the largest share in the consumption of the population.

The collection of information on prices is carried out directly at the places of sale of goods (services) by price registrars. Prices are fixed for goods paid on the day of the survey, including taxes, but excluding additional fees for their delivery.

## 6. Links to related publications

Consumer price index and derived indicators

Retail prices for certain goods and services in the Republic of Kazakhstan

Price index and average prices for socially significant food products in the Republic of Kazakhstan

## 7. Useful links

Methodology for constructing the consumer price index (CPI)

Weighting scheme for calculating the CPI

Form C-101 "Notebook for registering prices for consumer goods and paid services"

Consumer price Index Quality Report 2021

Consumer price index, Information and analytical system "Taldau"

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Responsible for the release:	Department Director:	Executor:	Address:
Department of Price Statistics	K. Zhakypbekuly Tel. +7 7172 749057	D. Kobegenova Tel. +7 7172 749776 E-mail: d.kobegenova@aspire.gov.kz	010000, Astana Mangilik el avenue, 8 House of Ministries, entrance 4

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