

Inflation in the Republic of Kazakhstan

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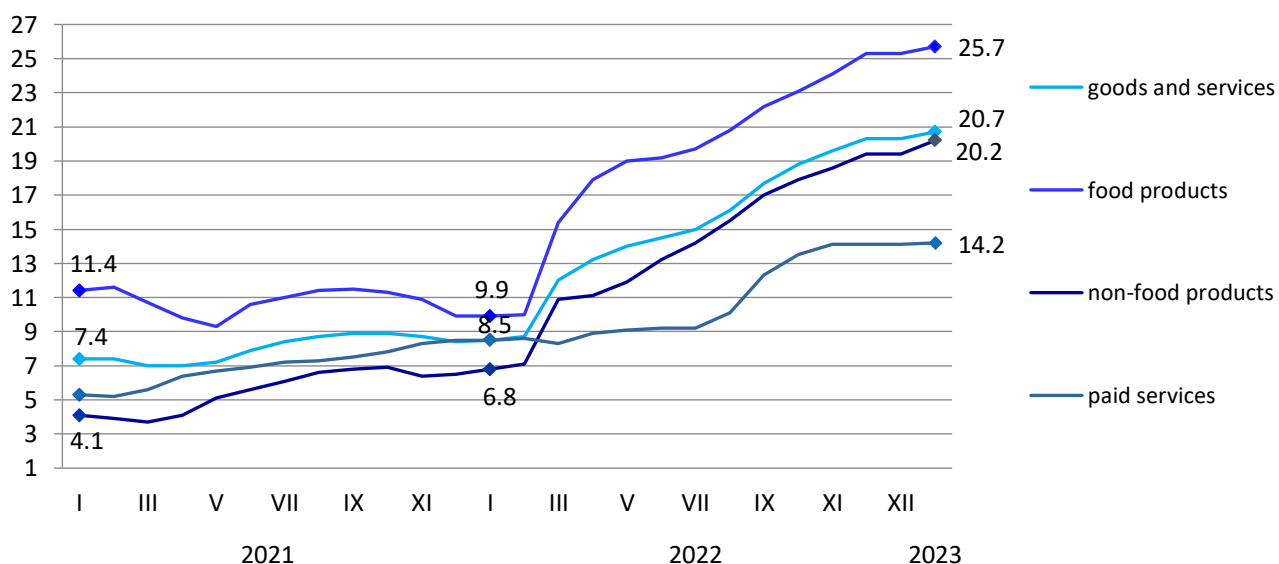
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1. Key points

- Inflation in the Republic of Kazakhstan in January 2023 for the year amounted to 20.7% and accelerated by 0.4% (in December 2022 - 20.3%).
- Prices for food products increased by 25.7% over the year (in December 2022 - 25.3%), for non-food products - by 20.2% (in December 2022 - 19.4%), for paid services - by 14.2% (in December 2022 - 14.1%).
- Inflation for the month was 1.1%, which is higher than the inflation rate for the last 5 years.

Picture 1. Annual inflation in the Republic of Kazakhstan for 2021-2023



2. Dynamics of inflation

Compared to January last year, an increase in prices was noted for onion by 62.4%, sugar - by 60.9%, cucumbers - by 55.6%, canned milk - by 46.4%, bananas - by 45.2%, flour - by 42.8%, pasta - by 42.3%, pearl barley - by 41%, rice - by 39.6%, sour cream - by 38.4%, salted herring - by 38.3%, bakery and flour products - 36.2%. A decrease in prices was observed for cabbage by 26.5%.

The price level for stationery increased by 71.4%, detergents and cleaning products - by 51.5%, personal goods - by 40%, furniture and household items - by 29.1%, building materials - by 25.7%, household appliances - by 22.6%, clothing and footwear - by 18.2%. Diesel fuel has risen in price by 15.7%.

Rental housing increased by 35.2%. Prices for public catering services increased by 25.1%, complex recreation organizations - by 24.5%, healthcare - by 19.9%, hairdressers and personal care

establishments - by 18%, sanatoriums - by 16.7%, hotels - by 15%. Railway passenger transport services have risen in price by 24%, air - by 21.3%.

Tariffs for garbage collection increased by 22.8%, payment for the maintenance of housing - by 18.2%, electricity - by 7.2%.

In the regional context, in January 2023, in annual terms, the highest inflation rate, exceeding the national average, was in the Mangystau region (24.1%), Astana (23.8%), Akmola (21.8%), Soltustik Kazakhstan (21.7%), Turkistan (21.1%), Abay (21%), Ulytau, Kyzylorda (20.9 %), Shygys Kazakhstan (20.8%).

Table 1. Annual inflation in the regions for January, in %

	2023	2022	2021
Republic of Kazakhstan	20,7	8,5	7,4
Abay	21,0
Akmola	21,8	9,3	7,4
Aktobe	20,7	9,2	7,1
Almaty	18,0	8,2	7,2
Atyrau	19,9	8,7	7,3
Batys Kazakhstan	20,6	8,6	7,2
Zhambyl	20,2	8,1	7,2
Zhetisu	20,5
Karaganda	20,6	8,7	7,8
Kostanai	20,7	8,4	7,1
Kyzylorda	20,9	8	7,3
Mangystau	24,1	8,7	8,7
Pavlodar	20,6	8,5	7,7
Soltustik Kazakhstan	21,7	8,3	7,4
Turkistan	21,1	8,4	7,2
Ulytau	20,9
Shygys Kazakhstan	20,8	8,8	7,5
Astana city	23,8	8,3	7,8
Almaty city	20,2	8,6	7,1
Shymkent city	20,4	8,5	6,7

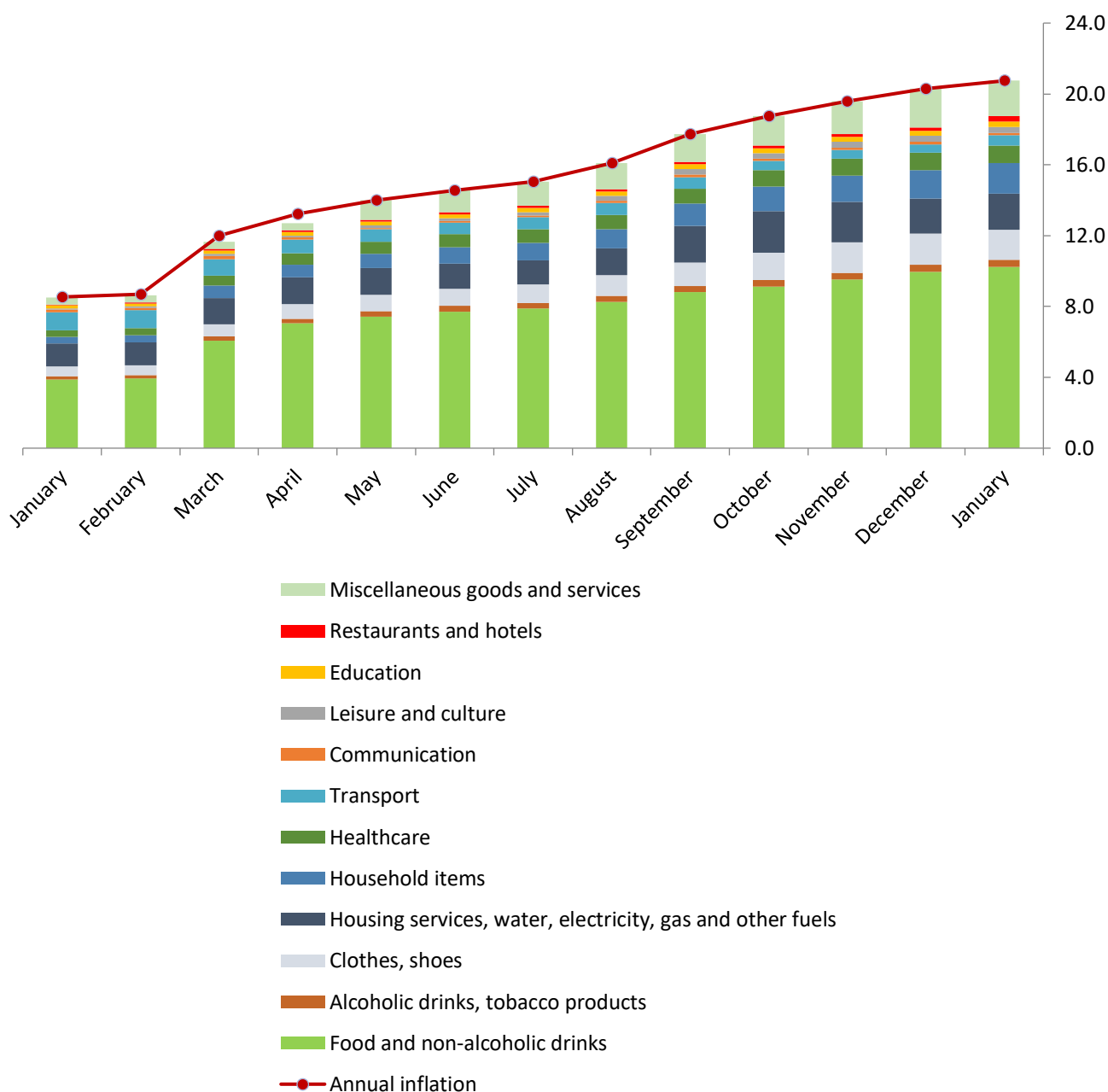
Dynamic tables:

1. Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan for 2000-2022
2. Index of prices and tariffs for consumer goods and services by regions for 2000-2022

3. Contribution to the annual rate of inflation

The largest contribution to the annual inflation rate was made by food and non-alcoholic beverages (10.2 percentage points), various goods and services, housing services (2 percentage points), clothing and footwear, household items (1.7 percentage points).

Picture 2. Contribution of the main groups of goods to the inflation of the Republic of Kazakhstan from January 2022 to January 2023



During the year, prices for bakery products and cereals increased by 34.1%, meat and meat products - by 16.9% and made the main contribution to inflation by 2.4 and 2 percentage points. The increase in the price of fruits and vegetables by 21.2% contributed to 1.3 p.p., dairy products (by 32.4%) - to 1.2 p.p., sugar (by 60.9%) - to 0.5 percentage points in annual inflation.

Housing and communal services increased in price by 15.8% over the year and their contribution to inflation amounted to 2 percentage points. In January 2023, housing rents increased by 35.2% compared to January last year and contributed to annual inflation by 0.9 percentage points, residential maintenance and repair services (by 22.3%) - in 0.5 percentage points.

Table 2. Contribution of individual components to annual inflation in the Republic of Kazakhstan in January 2023

Goods and services	Rate of increase	Contribution to price growth
Food products	25,7	10,641
Bakery products and cereals	34,1	2,408
Meat and meat products	16,9	2,035
Milk products	32,4	1,207
Eggs	25,8	0,290
Oils and fats	22,4	0,508

Fruits and vegetables	21,2	1,283
Sugar	60,9	0,526
Soft drinks	26,9	0,578
Non-food products	20,2	6,056
Cloth	17,4	1,106
Shoes	19,9	0,588
Detergents	51,5	0,780
Petrol	-0,1	-0,003
Goods for personal use	40,0	1,178
Paid services	14,2	4,047
Housing services, water, electricity, gas and other fuels	15,8	2,045
housing maintenance fee	18,2	0,166
rental of property	35,2	0,872
residential maintenance and repair	22,3	0,536
cold water	1,9	0,010
hot water	0,5	0,002
garbage removal	22,8	0,065
drainage	2,8	0,006
electricity	7,2	0,166
gas	-0,1	-0,001
gas, transported through distribution networks	0,0	0,000
liquefied	-0,4	-0,001
central heating	1,4	0,018
solid fuel	11,5	0,195
door phone	5,4	0,010

Over the month, the level of prices for food products increased by 1.4%, non-food products - by 0.9%, paid services - 0.7%.

Table 3. Inflation for the month, in %

	January			
	goods and services	food products	non-food products	paid services
2018	0,6	0,6	0,3	0,8
2019	0,5	1,3	0,3	-0,2
2020	0,7	0,9	0,5	0,5
2021	0,6	1,1	0,3	0,3
2022	0,7	1,0	0,3	0,6
2023	1,1	1,4	0,9	0,7

Dynamic table:

Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan on a monthly basis for 2000-2023.

4. Glossary

Inflation - an indicator that characterizes the change in time of the average price level for a fixed list of goods and services purchased by the population for personal consumption.

Contribution - the amount of influence of the percentage change in the indicator on the overall value of inflation.

5. Methodological explanations

The consumer price index, which characterizes the level of inflation, reflects the change over time in the general level of prices for goods and services purchased by the population for personal consumption.

The calculation of the consumer price index is based on information obtained from two sources:

- data on price changes collected by their direct registration in specially selected for this purpose outlets and places of services;
- household survey materials regarding the structure of actual consumer spending of the population.

The collection of information on price changes is carried out in a selective circle of cities and regional centers, in all regional centers, in cities of republican significance and the capital. The choice of basic trade and service enterprises is carried out locally. Objects of all types of trade and paid services are selected so that the survey includes enterprises with different trading conditions and regularly selling goods (services) of mass demand.

The set of goods and services for monitoring consumer prices and calculating the CPI is a single sample for all regions of Kazakhstan. The list of goods and services contains 508 items, which representatively includes the most representative types that occupy the largest share in the consumption of the population.

The collection of information on prices is carried out directly at the places of sale of goods (services) by price registrars. Prices are fixed for goods paid on the day of the survey, including taxes, but excluding additional fees for their delivery.

6. Links to related publications

Consumer price index and derived indicators

Retail prices for certain goods and services in the Republic of Kazakhstan

Price index and average prices for socially significant food products in the Republic of Kazakhstan

7. Useful links

Methodology for constructing the consumer price index (CPI)

Weighting scheme for calculating the CPI

Form C-101 "Notebook for registering prices for consumer goods and paid services"

Consumer price Index Quality Report 2021

Consumer price index, Information and analytical system "Taldau"

www.new.stat.gov.kz / Economics / Price statistics

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