

Inflation in the Republic of Kazakhstan

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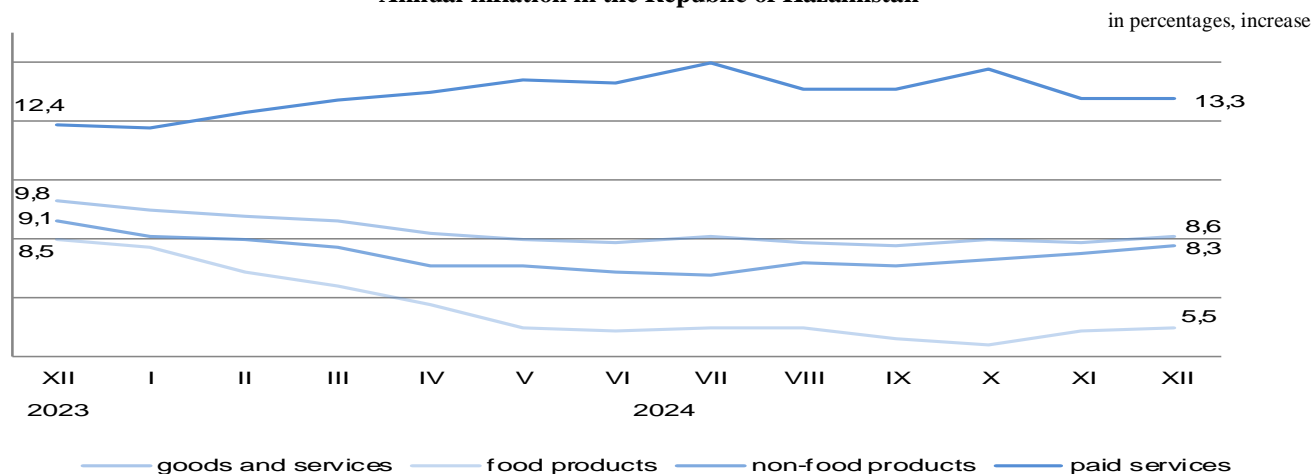
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1. Key points

Inflation in the Republic of Kazakhstan slowed down from 9.8% in 2023 to 8.6% in 2024. For the month, inflation amounted to 0.9% (the same as the previous month).

Prices for paid services the year increased by 13.3% (in 2023 – 12.4%), non-food products – by 8.3% (in 2023 – 9.1%), food products – by 5.5% (in 2023 – 8.5%).

Annual inflation in the Republic of Kazakhstan



2. Dynamics of inflation

Compared to the previous year, tariffs for cold water increased by 43.1%, water disposal – by 25.7%, central heating – by 22.3%, hot water – by 19.2%, electricity – by 18.4%, gas transported through distribution networks – by 12.1%, garbage collection – by 10.3%.

Prices for services of organization of comprehensive recreation increased by 23.9%, connection services – by 16.8%, hairdressers and personal service establishments – by 12.5%, health services – by 11.1%, maintenance and repair of personal vehicles services – by 10.9%, catering services – by 10.4%, recreation and sporting activities services – by 9.5%. Travel by rail passenger transport increased by 24.9%, city bus – by 11.8%, air passenger transport – by 10.1%. The cost of renting housing increased by 12.3%.

The price level for audiovisual and photographic equipment increased by 42.2%, new domestically assembled cars – by 28.2%, jewelry and watches – by 22.2%, clothes and shoes – by 10.5%, pharmaceutical products, furniture and household items – by 10.2%, personal goods – by 6.9%, building materials – by 5.3%. Firewood in price by 15.6%, liquefied gas in cylinders – by 10.1%, coal rose – by 8.6%. Price reductions were recorded for small electrical appliances by 20.1%, for dishes – by 10.3%.

Increases in prices was noted for tobacco products – by 15.9%, mineral and drinking water – by 15.3%, confectionery – by 12.8%, fresh vegetables – by 12.4%, gold drinks – by 11.7%, processed and canned fish – by 10.7%, ice cream – by 10.6%, fruit and vegetable juices – by 10.5%. A decrease in prices was observed for buckwheat by 21.4%, carrot – by 8.7%.

Regionally in 2024, the inflation rate exceeding the republican average was observed in ten regions, of which the highest was in Astana city (10.7%) and Karagandy region (9.6%).

Annual inflation in the regions

	at the end of the period, in percentages, increase		
	2024	2023	2022

Republic of Kazakhstan	8,6	9,8	20,3
Abay	9,0	9,7	20,1
Akmola	9,3	10,7	21,1
Aktobe	8,7	9,3	19,8
Almaty	6,6	8,4	17,7
Atyrau	8,1	9,6	19,7
Batys Kazakhstan	8,7	9,2	20,2
Zhambyl	7,0	9,2	19,8
Zhetisu	8,4	10,0	19,9
Karagandy	9,6	11,1	20,7
Kostanay	7,7	9,3	20,2
Kyzylorda	8,1	8,8	19,9
Mangystau	9,2	10,6	24,0
Pavlodar	7,7	9,3	20,1
Soltustik Kazakhstan	9,3	10,5	20,6
Turkistan	7,5	10,2	20,5
Ulytau	7,7	10,5	20,8
Shygys Kazakhstan	8,8	10,1	20,0
Astana city	10,7	9,1	23,0
Almaty city	9,2	10,2	20,1
Shymkent city	7,4	9,5	19,7

Dynamic tables:

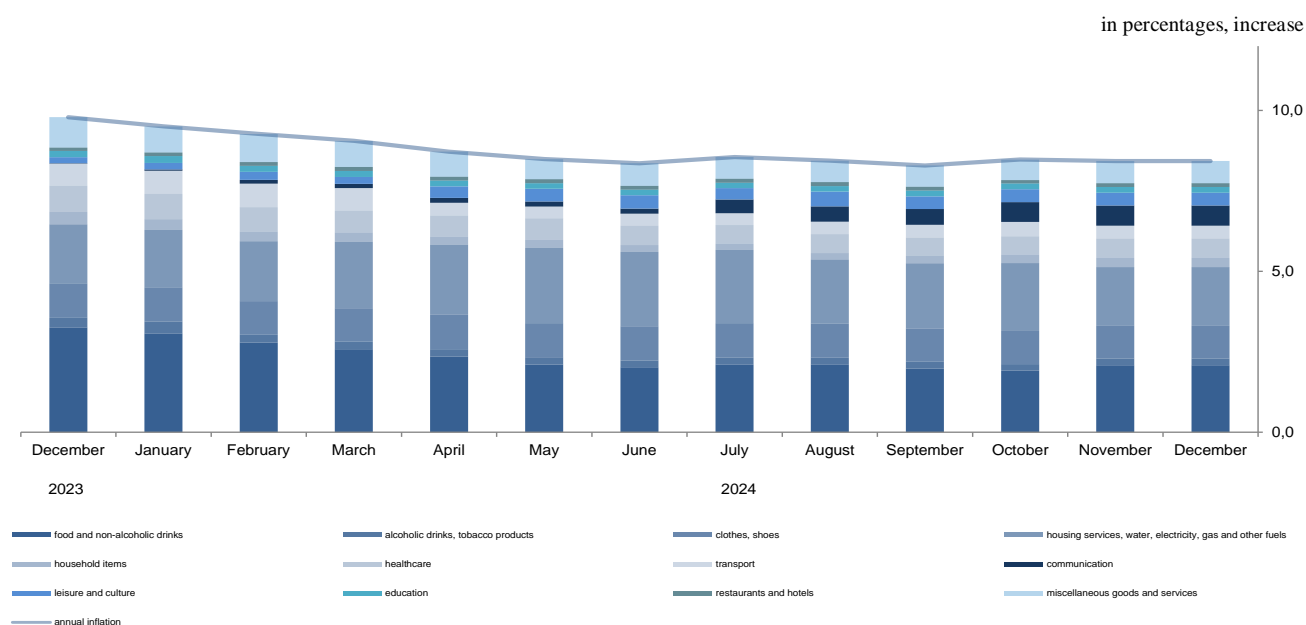
[1.Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan for 2000-2023](#)

[2.Index of prices and tariffs for consumer goods and services by regions for 1993-2023](#)

3. Contribution to the annual rate of inflation

The largest contribution to the annual inflation rate was made by food and non-alcoholic drinks (2.1 percentage point), housing services (1.8 percentage points), clothes and shoes (1 percentage point).

Contribution of the main groups of goods to the inflation of the Republic of Kazakhstan



Over the year, prices for fruits and vegetables increased by 9.3% and made the main contribution to inflation of 0.6 percentage points. The rise in prices for meat and meat products by 3.4% contributed 0.4 percentage points, soft drinks (by 8.4%), dairy products (by 6.1%), bakery products and cereals (by 3.5%) – 0.2 percentage points per annual inflation.

Housing and communal services have risen in price by 14.2% over the year and their contribution to inflation amounted to 1.8 percentage points. Over the past year, electricity tariffs increased by 18.4% and contributed to annual inflation by 0.4 percentage points, housing rental tariffs (by 12.3%) – by 0.3 percentage points, tariffs for cold water (by 43.1%), central heating (by 22.3%) – by 0.2 percentage points each.

Contribution of individual components to annual inflation in the Republic of Kazakhstan in 2024

Goods and services	Rate of increase, in percentages	at the end of the period	
		Contribution to price growth, percentage points	
Food products	5,5		2,344
Bakery products and cereals	3,5		0,233
Meat and meat products	3,4		0,428
Milk products	6,1		0,239
Eggs	1,2		0,015
Oils and fats	5,0		0,097
Fruits and vegetables	9,3		0,604
Sugar	-3,2		-0,038
Soft drinks	8,4		0,175
Non-food products	8,3		2,493
Cloth	10,1		0,673
Shoes	11,4		0,358
Detergents	2,1		0,032
Petrol	0,8		0,019
Goods for personal use	6,9		0,211
Paid services	13,3		3,743
Housing services, water, electricity, gas and other fuels	14,2		1,769
payment for housing maintenance	8,9		0,066
rental of property	12,3		0,332
residential maintenance and repair	6,0		0,135
cold water	43,1		0,210
hot water	19,2		0,069
garbage removal	10,3		0,030
drainage	25,7		0,057
electricity	18,4		0,381
gas	11,7		0,129
gas, transported through distribution networks	12,1		0,111
liquefied	10,1		0,018
central heating	22,3		0,207
solid fuels	10,4		0,141
intercom	6,0		0,012

Over the month, the price level of food products increased by 1.1%, paid services and non-food products – by 0.8% each.

Inflation for the month

	in percentages, increase			
	December			
	goods and services	food products	non-food products	paid services
2020	0,9	1,5	0,5	0,4
2021	0,6	0,6	0,7	0,5
2022	1,2	1,6	1,3	0,5
2023	0,8	0,9	0,5	0,8
2024	0,9	1,1	0,8	0,8

Dynamic table:

[Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan on a monthly basis for 2000-2024](#)

4. Glossary

Inflation - an indicator that characterizes the change in time of the average price level for a fixed list of goods and services purchased by the population for personal consumption.

Contribution - the amount of influence of the percentage change in the indicator on the overall value of inflation.

5. Methodological explanations

The consumer price index, which characterizes the level of inflation, reflects the change over time in the general level of prices for goods and services purchased by the population for personal consumption.

The calculation of the consumer price index is based on information obtained from two sources:

- data on price changes collected by their direct registration in specially selected for this purpose outlets and places of services;

- household survey materials regarding the structure of actual consumer spending of the population.

The collection of information on price changes is carried out in a selective circle of cities and regional centers, in all regional centers, in cities of republican significance and the capital. The choice of basic trade and service enterprises is carried out locally. Objects of all types of trade and paid services are selected so that the survey includes enterprises with different trading conditions and regularly selling goods (services) of mass demand.

The set of goods and services for monitoring consumer prices and calculating the CPI is a single sample for all regions of Kazakhstan. The list of goods and services contains 508 items, which representatively includes the most representative types that occupy the largest share in the consumption of the population.

The collection of information on prices is carried out directly at the places of sale of goods (services) by price registrars. Prices are fixed for goods paid on the day of the survey, including taxes, but excluding additional fees for their delivery.

6. Links to related publications

[Consumer price index and derived indicators](#)

[Retail prices for certain goods and services in the Republic of Kazakhstan](#)

[Price index and average prices for socially significant food products in the Republic of Kazakhstan](#)

7. Useful links

[Methodology for constructing the consumer price index \(CPI\)](#)

[Form C-101 "Notebook for registering prices for consumer goods and paid services"](#)

[Consumer price Index Quality Report 2021](#)

[Consumer price index, Information and analytical system "Taldau"](#)

[www.stat.gov.kz/Economics/Price statistics](http://www.stat.gov.kz/Economics/Price%20statistics)

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