

Inflation in the Republic of Kazakhstan

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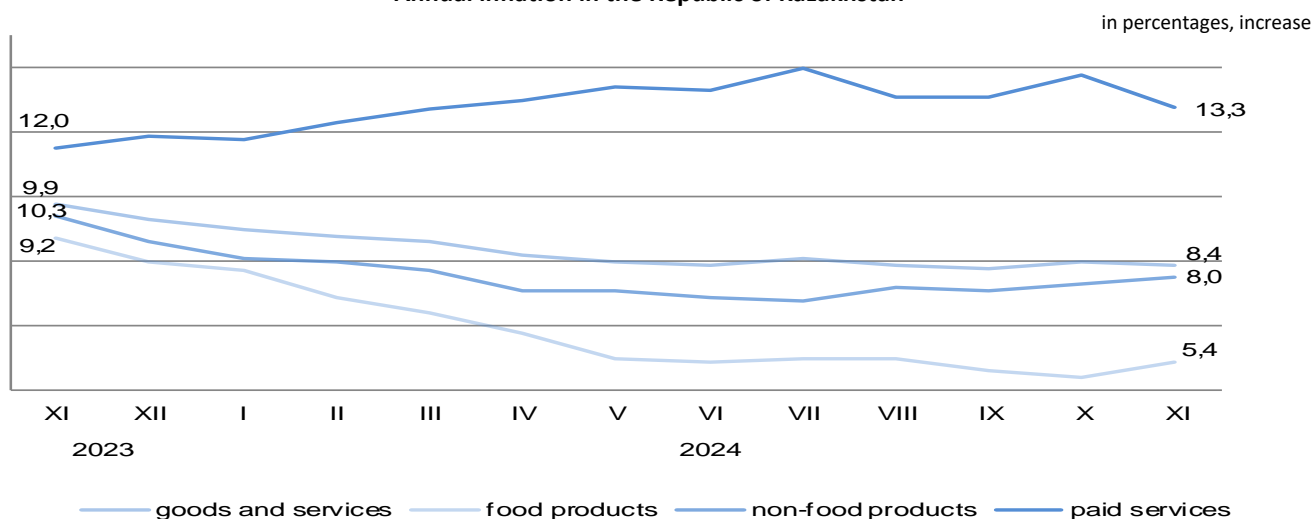
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1. Key points

Inflation in the Republic of Kazakhstan in November 2024 slowed down, for the year amounted to 8.4% (in October 2024 – 8.5%). For the month, inflation amounted to 0.9% (same as the previous month).

Prices for paid services the year increased by 13.3% (in October 2024 – 14.3%), non-food products – by 8% (in October 2024 – 7.8%), food products – by 5.4% (in October 2024 – 4.9%).

Annual inflation in the Republic of Kazakhstan



2. Dynamics of inflation

Compared to November last year, tariffs for cold water increased by 43.1%, water disposal – by 25.7%, hot water and electricity – by 21.7%, central heating – by 17.5%, gas transported through distribution networks – by 11.7%, garbage collection – by 10.3%.

Prices for services of organization of comprehensive recreation increased by 22.3%, connection services – by 16.8%, hairdressers and personal service establishments – by 13.1%, health services – by 12%, maintenance and repair of personal vehicles services – by 11.6%, funeral services – by 11.2%, recreation and sporting activities services – by 11.1%, catering services – by 9.6%. Travel by rail passenger transport increased by 24.5%, city bus – by 11.8%. The cost of renting housing increased by 9.6%.

The price level for audiovisual and photographic equipment increased by 39.4%, new domestically assembled cars – by 26.8%, pharmaceutical products – by 10.5%, clothes and shoes – by 10.4%, furniture and household items – by 10.1%, personal goods – by 7%, building materials – by 5.9%. Firewood in price by 15.3%, liquefied gas in cylinders – by 9.2%, coal rose – by 8.5%.

Increases in prices was noted for potato by 28.2%, cucumbers – by 25.9%, tomatoes – by 25.5%, tobacco products – by 15.8%, bulb onions – 15.5%, mineral and drinking water – by 13.9%, confectionery – by 12.5%, gold drinks – by 11.3%, fruit and vegetable juices – by 10.2%. A decrease in prices was observed for buckwheat by 21.6%, carrot – by 10.2%, white cabbage – by 8.5%, sunflower oil – by 5.3%.

Regionally in November 2024 in annual terms, the inflation rate exceeding the republican average was observed in ten regions, of which the highest was in Astana city (10.3%), Mangystau and Soltustik Kazakhstan regions (9.4% each).

Annual inflation in the regions for November

| | in percentages, increase | | |
|-------------------------------|--------------------------|------|------|
| | 2024 | 2023 | 2022 |
| Republic of Kazakhstan | 8,4 | 10,3 | 19,6 |
| Abay | 9,3 | 9,7 | 19,5 |
| Akmola | 8,8 | 11,2 | 21,0 |
| Aktobe | 8,3 | 10,3 | 19,2 |
| Almaty | 6,5 | 8,4 | 17,8 |
| Atyrau | 8,8 | 9,7 | 19,0 |
| Batys Kazakhstan | 9,0 | 10,1 | 18,8 |
| Zhambyl | 6,3 | 10,7 | 18,0 |
| Zhetisu | 8,4 | 10,7 | 19,2 |
| Karagandy | 8,9 | 11,6 | 20,2 |
| Kostanay | 7,6 | 10,4 | 18,8 |
| Kyzylorda | 8,0 | 9,7 | 19,1 |
| Mangystau | 9,4 | 10,4 | 23,8 |
| Pavlodar | 7,8 | 10,4 | 19,1 |
| Soltustik Kazakhstan | 9,4 | 11,0 | 19,6 |
| Turkistan | 7,6 | 11,0 | 19,0 |
| Ulytau | 6,9 | 11,2 | 20,3 |
| Shygyz Kazakhstan | 8,9 | 10,5 | 19,3 |
| Astana city | 10,3 | 9,2 | 22,6 |
| Almaty city | 9,0 | 10,5 | 19,5 |
| Shymkent city | 7,7 | 9,2 | 19,5 |

Dynamic tables:

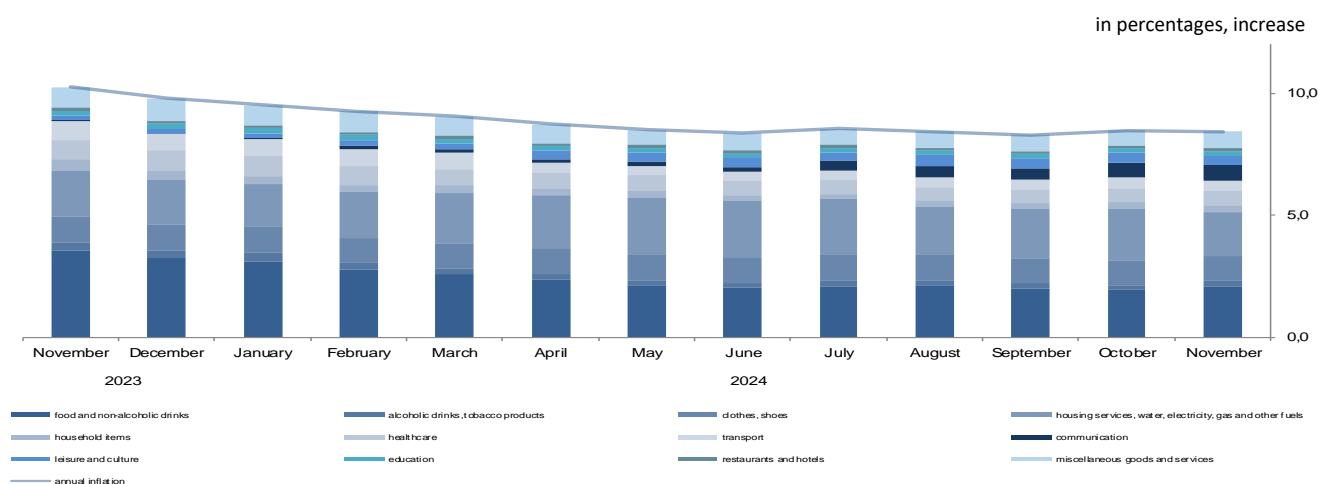
[1.Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan for 2000-2023](#)

[2.Index of prices and tariffs for consumer goods and services by regions for 1993-2023](#)

3. Contribution to the annual rate of inflation

The largest contribution to the annual inflation rate was made by food and non-alcoholic drinks (2.1 percentage point), housing services (1.8 percentage points), clothes and shoes (1 percentage point).

Contribution of the main groups of goods to the inflation of the Republic of Kazakhstan



Over the year, prices for fruits and vegetables increased by 8.4% and made the main contribution to inflation of 0.6 percentage points. The increase in the price of meat and meat products by 3.4% contributed to 0.4 percentage points, bakery products and cereals (by 3.9%) – 0.3 percentage points, soft drinks (by 8.2%), dairy products (by 5.7%) – 0.2 percentage points per annual inflation.

Housing and communal services have risen in price by 13.9% over the year and their contribution to inflation amounted to 1.8 percentage points. In November 2024, compared to November last year, electricity was 21.7% higher and contributed 0.5 percentage points to annual inflation. Rental housing prices rose by 9.6% and contributed 0.3 percentage points, cold water (by 43.1%), central heating (by 17.5%), residential maintenance and repair services (by 6.6%) – 0.2 percentage points per annual inflation.

Contribution of individual components to annual inflation in the Republic of Kazakhstan in November 2024

| Goods and services | Rate of increase | in percentages, increase | |
|---|------------------|------------------------------|--|
| | | Contribution to price growth | |
| Food products | 5,4 | 2,289 | |
| Bakery products and cereals | 3,9 | 0,258 | |
| Meat and meat products | 3,4 | 0,423 | |
| Milk products | 5,7 | 0,224 | |
| Eggs | 4,4 | 0,056 | |
| Oils and fats | 3,0 | 0,047 | |
| Fruits and vegetables | 8,4 | 0,580 | |
| Sugar | -4,2 | -0,049 | |
| Soft drinks | 8,2 | 0,171 | |
| Non-food products | 8,0 | 2,410 | |
| Cloth | 9,9 | 0,658 | |
| Shoes | 11,5 | 0,360 | |
| Detergents | 2,3 | 0,034 | |
| Petrol | 0,6 | 0,014 | |
| Goods for personal use | 7,0 | 0,215 | |
| Paid services | 13,3 | 3,730 | |
| Housing services, water, electricity, gas and other fuels | 13,9 | 1,826 | |
| payment for housing maintenance | 9,0 | 0,066 | |
| rental of property | 9,6 | 0,284 | |
| residential maintenance and repair | 6,6 | 0,166 | |
| cold water | 43,1 | 0,223 | |
| hot water | 21,7 | 0,085 | |
| garbage removal | 10,3 | 0,030 | |
| drainage | 25,7 | 0,059 | |
| electricity | 21,7 | 0,455 | |
| gas | 11,2 | 0,125 | |
| gas, transported through distribution networks | 11,7 | 0,108 | |
| liquefied | 9,2 | 0,017 | |
| central heating | 17,5 | 0,174 | |
| solid fuels | 10,2 | 0,149 | |
| intercom | 6,5 | 0,010 | |

Over the month, the price level of food products increased by 1.1%, paid services – by 0.8%, non-food products – by 0.7%.

Inflation for the month

| | in percentages, increase | | | |
|------|--------------------------|---------------|-------------------|---------------|
| | November | | | |
| | goods and services | food products | non-food products | paid services |
| 2020 | 0,9 | 1,3 | 0,6 | 0,8 |
| 2021 | 0,7 | 0,9 | 1,0 | 0,3 |
| 2022 | 1,4 | 1,8 | 1,6 | 0,8 |
| 2023 | 1,0 | 0,7 | 0,5 | 1,7 |
| 2024 | 0,9 | 1,1 | 0,7 | 0,8 |

Dynamic table:

[Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan on a monthly basis for 2000-2024](#)

4. Glossary

Inflation - an indicator that characterizes the change in time of the average price level for a fixed list of goods and services purchased by the population for personal consumption.

Contribution - the amount of influence of the percentage change in the indicator on the overall value of inflation.

5. Methodological explanations

The consumer price index, which characterizes the level of inflation, reflects the change over time in the general level of prices for goods and services purchased by the population for personal consumption.

The calculation of the consumer price index is based on information obtained from two sources:

- data on price changes collected by their direct registration in specially selected for this purpose outlets and places of services;
- household survey materials regarding the structure of actual consumer spending of the population.

The collection of information on price changes is carried out in a selective circle of cities and regional centers, in all regional centers, in cities of republican significance and the capital. The choice of basic trade and service enterprises is carried out locally. Objects of all types of trade and paid services are selected so that the survey includes enterprises with different trading conditions and regularly selling goods (services) of mass demand.

The set of goods and services for monitoring consumer prices and calculating the CPI is a single sample for all regions of Kazakhstan. The list of goods and services contains 508 items, which representatively includes the most representative types that occupy the largest share in the consumption of the population.

The collection of information on prices is carried out directly at the places of sale of goods (services) by price registrars. Prices are fixed for goods paid on the day of the survey, including taxes, but excluding additional fees for their delivery.

6. Links to related publications

[Consumer price index and derived indicators](#)

[Retail prices for certain goods and services in the Republic of Kazakhstan](#)

[Price index and average prices for socially significant food products in the Republic of Kazakhstan](#)

7. Useful links

[Methodology for constructing the consumer price index \(CPI\)](#)

[Form C-101 "Notebook for registering prices for consumer goods and paid services"](#)

[Consumer price Index Quality Report 2021](#)

[Consumer price index, Information and analytical system "Taldau"](#)

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| Responsible for the release: Department of Price Statistics | Executor: A.Makizhanova Tel. +7 7172 749265 | Director of the Department: K. Zhakypbekuly Tel. +7 7172 749057 | Address: 010000, Astana Mangilik el avenue, 8 House of Ministries, entrance 4 |
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