

Inflation in the Republic of Kazakhstan

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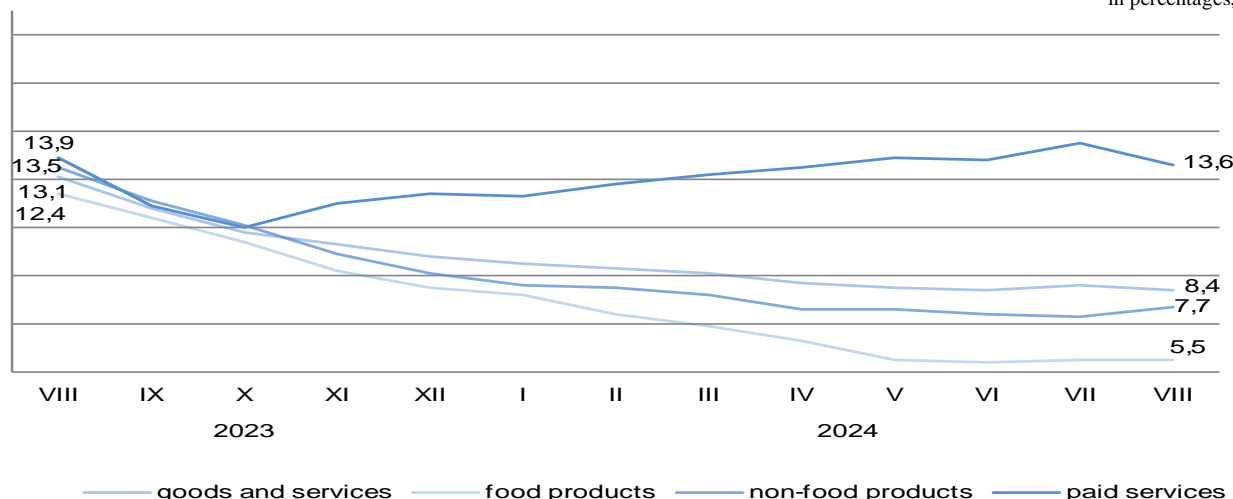
1. Key points

Inflation in the Republic of Kazakhstan in August 2024 slowed down, for the year amounted to 8.4% (in July 2024 – 8.6%), for the month – 0.6% (in the previous month – 0.7%).

Prices for paid services the year increased by 13.6% (in July 2024 – 14.5%), non-food products – by 7.7% (in July 2024 – 7.3%), food products – by 5.5% (in July 2024 – 5.5%).

Annual inflation in the Republic of Kazakhstan

in percentages, increase



2. Dynamics of inflation

Compared to August last year, tariffs for central heating increased by 33%, garbage collection – by 23.5%, water disposal – by 22.9%, electricity – by 22.8%, cold water – by 21.9%, hot water – by 20.2%.

The cost of renting housing increased by 12.4%. Prices for services of organization of comprehensive recreation increased by 17.8%, connection services – by 14.9%, hairdressers and personal service establishments – by 12.8%, health services – by 12%, funeral services – by 11.7%, recreation and sporting activities services – by 11.5%, sanatorium services – by 10.7%, catering services – by 9.4%. Taxi increased by 14.6%, city bus – by 12%, air passenger transport – by 8.5%, rail passenger transport – by 8.2%.

The price level for new domestically assembled cars increased by 28.6%, pharmaceutical products – by 11.6%, clothes and shoes – by 11%, furniture and household items – by 10.6%, personal goods – by 7.8%, building materials – by 5.9%. Coal rose in price by 10.3%, firewood – by 10.1%, liquefied gas in cylinders – by 9.1%.

Increases in prices was noted for tomatoes by 24.9%, cucumbers – by 21.6%, tobacco products – by 17.4%, mineral and drinking water – by 14.7%, potato – by 14.3%, confectionery – by 13.4%, fresh fruits – by 12.8%, gold drinks – by 11.5%, fruit and vegetable juices – by 11.2%, fresh fish – by 9.4%, eggs – by 8.6%. A decrease in prices was observed for white cabbage by 27.6%, buckwheat – by 23.4%, sunflower oil – by 17.2%, onions – by 14.2%.

Regionally in August 2024 in annual terms, the inflation rate exceeding the republican average was observed in ten regions, of which the highest was in Astana city (10.5%), in Mangystau (10.2%), Pavlodar (9.6%) regions.

Annual inflation in the regions for August

in percentages, increase

	2024	2023	2022
Republic of Kazakhstan	8.4	13.1	16.1
Abay	8.1	12.4	16.9

Akmola	8.2	14.1	17.8
Aktobe	8.6	12.5	16.1
Almaty	5.2	12.3	13.6
Atyrau	9.4	11.0	16.5
Batys Kazakhstan	9.0	12.6	16.0
Zhambyl	7.4	13.3	14.8
Zhetisu	8.3	13.2	16.2
Karagandy	9.4	13.5	16.6
Kostanay	7.8	12.8	15.9
Kyzylorda	7.7	13.3	15.5
Mangystau	10.2	13.1	19.3
Pavlodar	9.6	12.3	15.9
Soltustik Kazakhstan	9.1	13.9	16.3
Turkistan	7.5	13.1	16.0
Ulytau	6.6	12.7	18.6
Shygyys Kazakhstan	9.2	12.9	16.8
Astana city	10.5	13.9	17.3
Almaty city	8.6	13.7	15.9
Shymkent city	7.5	12.3	15.5

Dynamic tables:

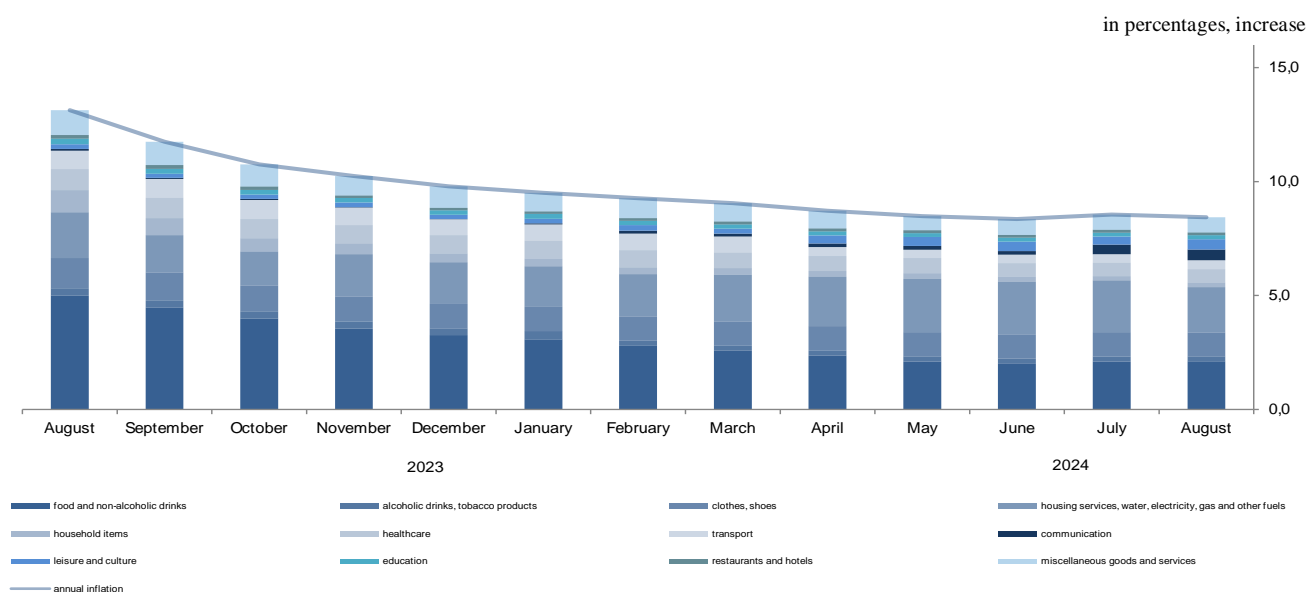
[1.Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan for 2000-2023](#)

[2.Index of prices and tariffs for consumer goods and services by regions for 1993-2023](#)

3. Contribution to the annual rate of inflation

The largest contribution to the annual inflation rate was made by food and soft drinks (2.1 percentage points), housing services (2 percentage points), clothing and footwear (1.1 percentage points).

Contribution of the main groups of goods to the inflation of the Republic of Kazakhstan



Over the year, prices for fruits and vegetables increased by 6.5%, meat and meat products – by 3.8% and made the main contribution to inflation by 0.5 percentage points, respectively, bakery products and cereals (by 6%) – by 0.4 percentage points. The rise in the price of soft drinks by 8.1%, dairy products – by 5.4% and contributed 0.2 percentage points, respectively, eggs (by 8.6%) – by 0.1 percentage points to annual inflation.

Housing and communal services rose in price by 15.3% over the year and their contribution to inflation amounted to 2 percentage points. In August 2024, compared to August last year, electricity was 22.8% higher and contributed 0.5 percentage points to annual inflation. Rental housing prices rose by 12.4%, the contribution was 0.4 percentage points, central heating (by 33%) – by 0.3 percentage points, residential maintenance and repair services (by 6.9%) – by 0.2 percentage points, respectively.

Contribution of individual components to annual inflation in the Republic of Kazakhstan in August 2024

Goods and services	Rate of increase	in percentages, increase	
		Contribution to price growth	
Food products	5.5	2.324	
Bakery products and cereals	6.0	0.399	
Meat and meat products	3.8	0.471	
Milk products	5.4	0.209	
Eggs	8.6	0.108	
Oils and fats	-2.7	-0.091	
Fruits and vegetables	6.5	0.514	
Sugar	-3.5	-0.041	
Soft drinks	8.1	0.165	
Non-food products	7.7	2.333	
Cloth	10.5	0.681	
Shoes	11.9	0.370	
Detergents	-1.6	-0.026	
Petrol	0.8	0.021	
Goods for personal use	7.8	0.235	
Paid services	13.6	3.781	
Housing services, water, electricity, gas and other fuels	15.3	1.991	
payment for housing maintenance	8.5	0.062	
rental of property	12.4	0.363	
residential maintenance and repair	6.9	0.173	
cold water	21.9	0.112	
hot water	20.2	0.078	
garbage removal	23.5	0.068	
drainage	22.9	0.052	
electricity	22.8	0.470	
gas	12.0	0.132	
gas, transported through distribution networks	12.6	0.115	
liquefied	9.1	0.017	
central heating	33.0	0.323	
solid fuels	10.3	0.148	
intercom	6.9	0.010	

Over the month, the price level of paid services increased by 1.1%, non-food products – by 0.8%, food products – did not change.

Inflation for the month

	in percentages, increase			
	August			
	goods and services	food products	non-food products	paid services
2020	0.1	-0.2	0.5	0.3
2021	0.5	0.1	0.6	0.8
2022	1.4	1.0	1.8	1.6
2023	0.7	0.0	0.5	1.9
2024	0.6	0.0	0.8	1.1

Dynamic table:

[Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan on a monthly basis for 2000-2024](#)

4. Glossary

Inflation - an indicator that characterizes the change in time of the average price level for a fixed list of goods and services purchased by the population for personal consumption.

Contribution - the amount of influence of the percentage change in the indicator on the overall value of inflation.

5. Methodological explanations

The consumer price index, which characterizes the level of inflation, reflects the change over time in the general level of prices for goods and services purchased by the population for personal consumption.

The calculation of the consumer price index is based on information obtained from two sources:

- data on price changes collected by their direct registration in specially selected for this purpose outlets and places of services;

- household survey materials regarding the structure of actual consumer spending of the population.

The collection of information on price changes is carried out in a selective circle of cities and regional centers, in all regional centers, in cities of republican significance and the capital. The choice of basic trade and service enterprises is

carried out locally. Objects of all types of trade and paid services are selected so that the survey includes enterprises with different trading conditions and regularly selling goods (services) of mass demand.

The set of goods and services for monitoring consumer prices and calculating the CPI is a single sample for all regions of Kazakhstan. The list of goods and services contains 508 items, which representatively includes the most representative types that occupy the largest share in the consumption of the population.

The collection of information on prices is carried out directly at the places of sale of goods (services) by price registrars. Prices are fixed for goods paid on the day of the survey, including taxes, but excluding additional fees for their delivery.

6. Links to related publications

[Consumer price index and derived indicators](#)

[Retail prices for certain goods and services in the Republic of Kazakhstan](#)

[Price index and average prices for socially significant food products in the Republic of Kazakhstan](#)

7. Useful links

[Methodology for constructing the consumer price index \(CPI\)](#)

[Form C-101 "Notebook for registering prices for consumer goods and paid services"](#)

[Consumer price Index Quality Report 2021](#)

[Consumer price index, Information and analytical system "Taldau"](#)

www.stat.gov.kz/Economics/Price_statistics

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