

Inflation in the Republic of Kazakhstan

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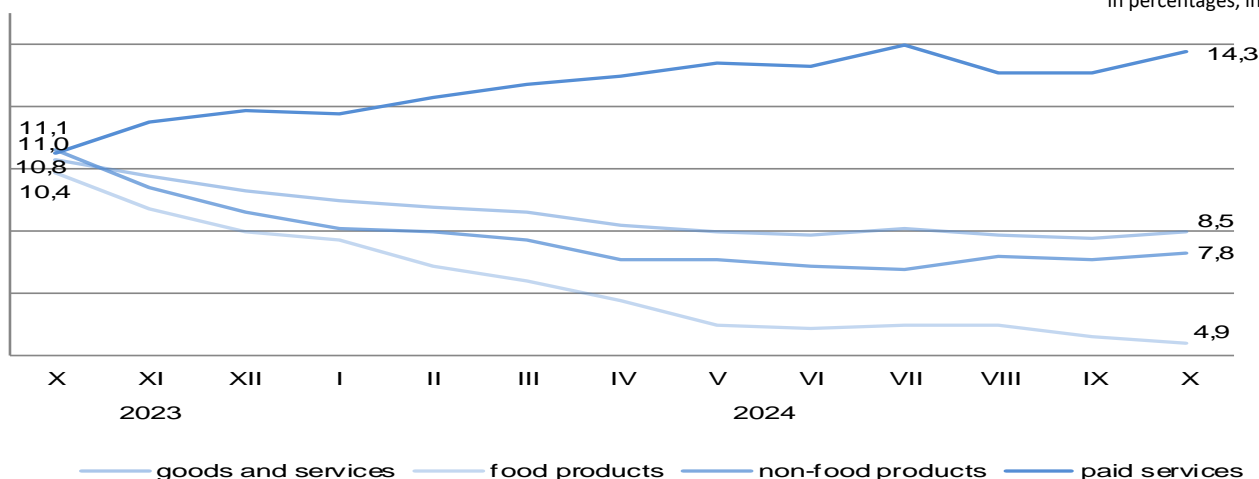
1. Key points

Inflation in the Republic of Kazakhstan in October 2024 accelerated, for the year amounted to 8.5% (in September 2024 – 8.3%), for the month – 0.9% (in the previous month – 0.4%).

Prices for paid services the year increased by 14.3% (in September 2024 – 13.6%), non-food products – by 7.8% (in September 2024 – 7.6%), food products – by 4.9% (in September 2024 – 5.1%).

Annual inflation in the Republic of Kazakhstan

in percentages, increase



2. Dynamics of inflation

Compared to October last year, tariffs for cold water increased by 60.3%, central heating – by 33.6%, water disposal – by 26.9%, electricity – by 22.9%, hot water – by 18.1%, garbage collection – by 16.3%, gas transported through distribution networks – by 11.6%.

The cost of renting housing increased by 9.9%. Prices for connection services increased by 17.4%, services of organization of comprehensive recreation – by 16.4%, hairdressers and personal service establishments – by 11.9%, funeral services – by 11.6%, health services – by 11.4%, recreation and sporting activities services – by 10.8%, maintenance and repair of personal vehicles services – by 10.7%, catering services – by 8.8%. Rail passenger transport increased by 23.7%, air passenger transport – by 16.4%, city bus – by 11.8%, taxi – by 10.6%.

The price level for audiovisual and photographic equipment increased by 42.1%, new domestically assembled cars – by 35.3%, pharmaceutical products – by 11%, clothes and shoes – by 10.6%, furniture and household items – by 9.8%, personal goods – by 7.3%, building materials – by 6.3%. Firewood in price by 14.8%, liquefied gas in cylinders – by 9%, coal rose – by 8.5%.

Increases in prices was noted for cucumbers by 27.6%, tomatoes – by 27%, tobacco products – by 15.8%, mineral and drinking water – by 14.1%, potato – by 13.9%, confectionery – by 12.6%, gold drinks – by 11.4%, fruit and vegetable juices – by 10.4%, eggs – by 9.4%. A decrease in prices was observed for buckwheat by 21.9%, white cabbage – by 20.8%, carrot – by 16.2%, sunflower oil – by 9.2%.

Regionally in October 2024 in annual terms, the inflation rate exceeding the republican average was observed in ten regions, of which the highest was in Astana city (10.2%), Mangystau regions (9.7%), Almaty city and Batys Kazakhstan regions (9.4% each).

Annual inflation in the regions for October

	in percentages, increase		
	2024	2023	2022
Republic of Kazakhstan	8,5	10,8	18,8
Abay	9,2	9,7	19,5
Akmola	8,3	12,7	19,9
Aktobe	8,6	10,5	18,4
Almaty	5,8	9,1	16,9
Atyrau	8,7	10,6	17,7
Batys Kazakhstan	9,4	10,4	18,4
Zhambyl	6,9	11,3	16,8
Zhetisu	8,1	11,7	18,4
Karagandy	8,7	11,4	19,4
Kostanay	7,4	10,7	18,5
Kyzylorda	8,4	10,3	18,3
Mangystau	9,7	10,3	22,7
Pavlodar	8,5	10,6	18,1
Soltustik Kazakhstan	9,0	12,1	18,6
Turkistan	7,7	11,2	17,7
Ulytau	6,9	11,4	19,6
Shygys Kazakhstan	9,1	10,9	19,0
Astana city	10,2	9,9	21,8
Almaty city	9,4	11,1	18,8
Shymkent city	7,2	9,7	18,5

Dynamic tables:

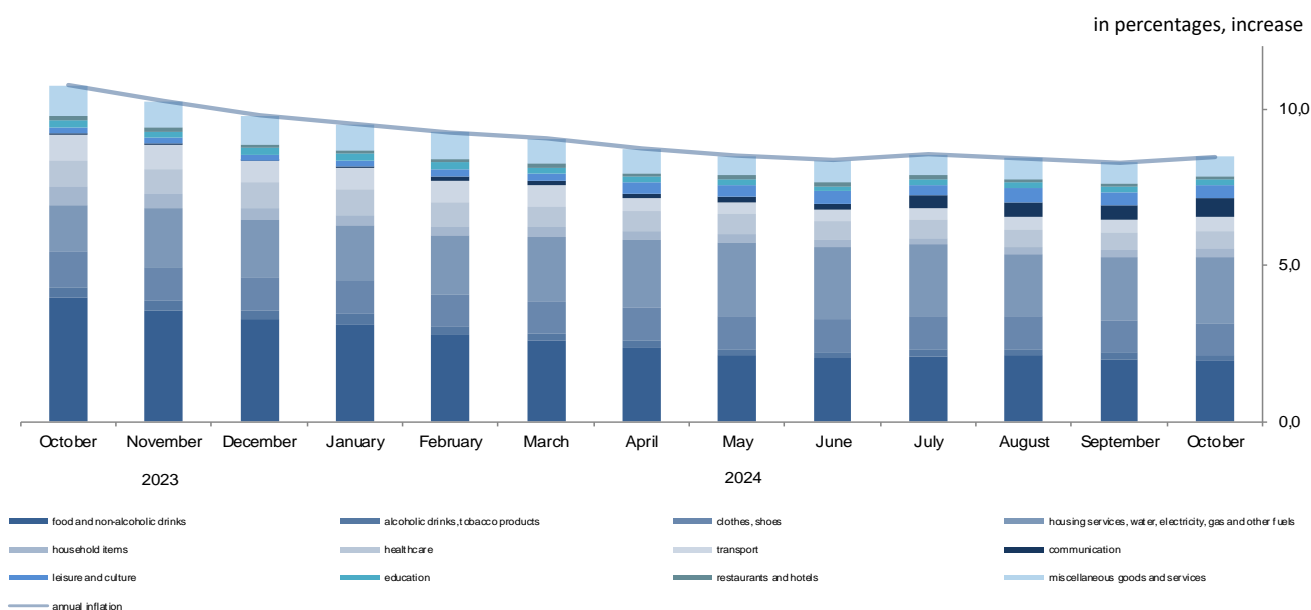
[1.Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan for 2000-2023](#)

[2.Index of prices and tariffs for consumer goods and services by regions for 1993-2023](#)

3. Contribution to the annual rate of inflation

The largest contribution to the annual inflation rate was made by housing services (2.1 percentage points), food and non-alcoholic drinks (1.9 percentage point), clothing and footwear (1 percentage point).

Contribution of the main groups of goods to the inflation of the Republic of Kazakhstan



Over the year, prices for fruits and vegetables increased by 4.2%, meat and meat products – by 3.5% and made the main contribution to inflation by 0.4 percentage points, bakery products and cereals (by 4.7%) – by 0.3 percentage points. The rise in the price of soft drinks by 8.2% and dairy products by 5.3% contributed 0.2 percentage points to annual inflation.

Housing and communal services have risen in price by 16.3% over the year and their contribution to inflation amounted to 2.1 percentage points. In October 2024, compared to October last year, electricity was 22.9% higher and

contributed 0.5 percentage points to annual inflation. Cold water rose in price by 60.3%, central heating – by 33.6%, rental housing – by 9.9% and contributed to annual inflation by 0.3 percentage points, residential maintenance and repair services (by 7%) – by 0.2 percentage points.

Contribution of individual components to annual inflation in the Republic of Kazakhstan in October 2024

Goods and services	Rate of increase	in percentages, increase	
		Contribution to price growth	
Food products	4,9	2,122	
Bakery products and cereals	4,7	0,305	
Meat and meat products	3,5	0,437	
Milk products	5,3	0,205	
Eggs	9,4	0,120	
Oils and fats	0,8	-0,009	
Fruits and vegetables	4,2	0,388	
Sugar	-5,0	-0,058	
Soft drinks	8,2	0,169	
Non-food products	7,8	2,377	
Cloth	10,0	0,657	
Shoes	11,9	0,371	
Detergents	1,8	0,027	
Petrol	0,4	0,010	
Goods for personal use	7,3	0,223	
Paid services	14,3	3,974	
Housing services, water, electricity, gas and other fuels	16,3	2,109	
payment for housing maintenance	8,8	0,064	
rental of property	9,9	0,291	
residential maintenance and repair	7,0	0,175	
cold water	60,3	0,311	
hot water	18,1	0,071	
garbage removal	16,3	0,047	
drainage	26,9	0,061	
electricity	22,9	0,477	
gas	11,1	0,123	
gas, transported through distribution networks	11,6	0,106	
liquefied	9,0	0,017	
central heating	33,6	0,332	
solid fuels	10,1	0,147	
intercom	6,6	0,010	

Over the month, the price level of paid services increased by 1.4%, non-food products – by 1%, food products – by 0.4%.

Inflation for the month

	in percentages, increase			
	October			
	goods and services	food products	non-food products	paid services
2020	0,6	0,8	0,6	0,4
2021	0,7	0,7	1,0	0,5
2022	1,6	1,4	1,7	1,7
2023	0,7	0,5	0,8	0,8
2024	0,9	0,4	1,0	1,4

Dynamic table:

[Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan on a monthly basis for 2000-2024](#)

4. Glossary

Inflation - an indicator that characterizes the change in time of the average price level for a fixed list of goods and services purchased by the population for personal consumption.

Contribution - the amount of influence of the percentage change in the indicator on the overall value of inflation.

5. Methodological explanations

The consumer price index, which characterizes the level of inflation, reflects the change over time in the general level of prices for goods and services purchased by the population for personal consumption.

The calculation of the consumer price index is based on information obtained from two sources:

- data on price changes collected by their direct registration in specially selected for this purpose outlets and places of services;

- household survey materials regarding the structure of actual consumer spending of the population.

The collection of information on price changes is carried out in a selective circle of cities and regional centers, in all regional centers, in cities of republican significance and the capital. The choice of basic trade and service enterprises is carried out locally. Objects of all types of trade and paid services are selected so that the survey includes enterprises with different trading conditions and regularly selling goods (services) of mass demand.

The set of goods and services for monitoring consumer prices and calculating the CPI is a single sample for all regions of Kazakhstan. The list of goods and services contains 508 items, which representatively includes the most representative types that occupy the largest share in the consumption of the population.

The collection of information on prices is carried out directly at the places of sale of goods (services) by price registrars. Prices are fixed for goods paid on the day of the survey, including taxes, but excluding additional fees for their delivery.

6. Links to related publications

[Consumer price index and derived indicators](#)

[Retail prices for certain goods and services in the Republic of Kazakhstan](#)

[Price index and average prices for socially significant food products in the Republic of Kazakhstan](#)

7. Useful links

[Methodology for constructing the consumer price index \(CPI\)](#)

[Form C-101 "Notebook for registering prices for consumer goods and paid services"](#)

[Consumer price Index Quality Report 2021](#)

[Consumer price index, Information and analytical system "Taldau"](#)

www.stat.gov.kz/Economics/Price_statistics

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