

Inflation in the Republic of Kazakhstan

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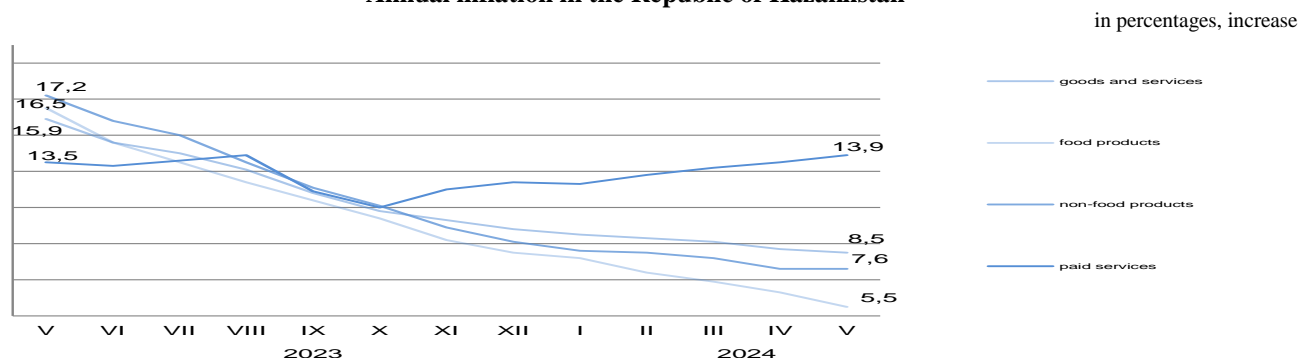
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1. Key points

Inflation in the Republic of Kazakhstan in May 2024 slowed down, for the year amounted to 8.5% (in April 2024 – 8.7%), for the month – 0.4% (the previous month – 0.6%).

Prices for paid services the year increased by 13.9% (in April arch 2024 – 13.5%), non-food products – by 7.6% (in April 2024 – 7.6%), food products – by 5.5% (in April 2024 – 6.3%).

Annual inflation in the Republic of Kazakhstan



2. Dynamics of inflation

Compared to May last year, tariffs for water disposal increased by 43.9%, cold water – by 35.9%, hot water – by 35%, central heating – by 33%, electricity – by 31.4%, garbage collection – by 31.2%.

Prices for services in the field of health services increased by 14%, cellular services, hairdressers and personal service establishments – by 12.4%, recreation and sports events – by 12.1%, funeral services – by 11.9%, housing repair services – by 10.8%, sanatorium services, catering services – by 9.8%. Taxi increased by 11.7%, city bus – by 9.3%, rail passenger transport – by 5.9%, intercity bus – by 4%.

The price level for new domestically assembled cars increased by 13.4%, pharmaceutical products – by 11.5%, furniture and household items – by 11%, clothes and shoes – by 10.8%, personal goods – by 8.9%, building materials – by 6.3%, dishes – by 5.2%. Liquefied gas in cylinders rose in price by 10.8%.

Increases in prices was noted for carrot by 18.4%, rice – by 17.4%, mineral and drinking water – by 16.9%, fresh fruits – by 14.8%, soft drinks – by 13.3%, alcoholic beverages and tobacco products – by 13.1%, fruit and vegetable juices – by 11.8%, fresh fish – by 11.7%, butter – by 11.2%, confectionery – by 10.9%, wheat bread made from premium flour – by 10.6%. A decrease in prices was observed for onions by 42.9%, sunflower oil – by 24.7%, buckwheat – by 23.9%, white cabbage – by 18.1%, granulated sugar – by 4.9%.

Regionally in May 2024 in annual terms, the inflation rate exceeding the republican average was observed in ten regions, of which the highest was in Karagandy (10.5%), Mangystau (10.2%) regions, in Astana city (10.4%).

Annual inflation in the regions for May

	in percentages, increase		
	2024	2023	2022
Republic of Kazakhstan	8,5	15,9	14,0
Abay	8,1	15,7	...
Akmola	8,7	17,6	13,9
Aktobe	8,1	16,2	13,9
Almaty	5,6	14,8	13,4
Atyrau	8,6	15,9	13,1
Batys Kazakhstan	7,9	16,1	13,5
Zhambyl	7,1	15,6	13,1
Zhetisu	8,7	16,7	...
Karagandy	10,5	15,4	14,8
Kostanay	8,4	16,1	13,5
Kyzylorda	7,3	16,1	13,1
Mangystau	10,2	17,6	15,2
Pavlodar	9,0	16,2	13,6
Soltustik Kazakhstan	9,2	17,3	13,4
Turkistan	6,5	15,3	15,4
Ulytau	7,5	16,5	...
Shygys Kazakhstan	9,3	16,0	14,5
Astana city	10,4	16,6	14,4
Almaty city	9,0	15,3	13,9
Shymkent city	7,7	15,6	13,6

Dynamic tables:

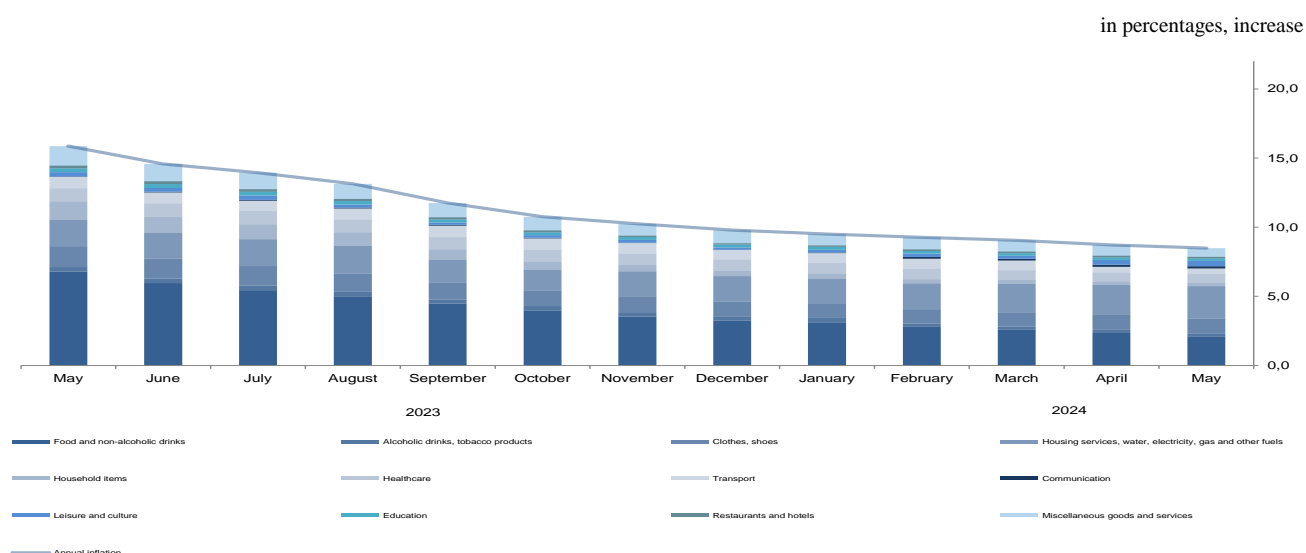
[1.Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan for 2000-2023](#)

[2.Index of prices and tariffs for consumer goods and services by regions for 1993-2023](#)

3. Contribution to the annual rate of inflation

The largest contribution to the annual inflation rate was made by housing services (2.3 percentage points), food and soft drinks (2.1 percentage points), clothing and footwear (1.1 percentage points).

Contribution of the main groups of goods to the inflation of the Republic of Kazakhstan



During the year, prices for bakery products and cereals increased by 7.5%, meat and meat products – by 4.7% and made the main contribution to inflation of 0.5 and 0.6 percentage points, respectively. The rise in price of dairy products by 6.9%, fruits and vegetables – by 4.2% and contributed 0.3 percentage points each, soft drinks (by 8.3%) – by 0.2 percentage points in annual inflation.

Housing and communal services rose in price by 17.6% over the year and their contribution to inflation amounted to 2.3 percentage points. In May 2024, compared to May of last year, central

heating increased by 33%, rental housing – by 10.2% and contributed to annual inflation by 0.3 percentage points, respectively. Electricity rose in price by 31.4%, the contribution was 0.7 percentage points, cold water (by 35.9%), residential maintenance and repair services (by 7.8%) – by 0.2 percentage points, respectively.

Contribution of individual components to annual inflation in the Republic of Kazakhstan in May 2024

Goods and services	Rate of increase	in percentages, increase	
		Contribution to price growth	
Food products	5,5	2,330	
Bakery products and cereals	7,5	0,509	
Meat and meat products	4,7	0,584	
Milk products	6,9	0,273	
Eggs	5,9	0,076	
Oils and fats	-5,6	-0,144	
Fruits and vegetables	4,2	0,315	
Sugar	-4,6	-0,055	
Soft drinks	8,3	0,173	
Non-food products	7,6	2,257	
Cloth	10,2	0,675	
Shoes	12,2	0,388	
Detergents	-1,9	-0,029	
Petrol	2,2	0,066	
Goods for personal use	8,9	0,276	
Paid services	13,9	3,902	
Housing services, water, electricity, gas and other fuels	17,6	2,337	
payment for housing maintenance	10,1	0,075	
rental of property	10,2	0,305	
residential maintenance and repair	7,8	0,199	
cold water	35,9	0,187	
hot water	35,0	0,138	
garbage removal	31,2	0,092	
drainage	43,9	0,102	
electricity	31,4	0,661	
gas	9,4	0,105	
gas, transported through distribution networks	9,1	0,085	
liquefied	10,8	0,020	
central heating	33,0	0,329	
solid fuels	9,0	0,131	
intercom	8,7	0,013	

Over the month, the price level of paid services increased by 1%, non-food products – by 0.5%, food products – decreased by 0.3%.

Inflation for the month

	in percentages, increase			
	May			
	goods and services	food products	non-food products	paid services
2020	0,5	1,2	0,4	-0,3
2021	0,7	0,8	0,6	0,7
2022	1,4	1,7	1,4	0,8
2023	0,6	0,5	0,5	0,7
2024	0,4	-0,2	0,5	1,0

Dynamic table:

[Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan on a monthly basis for 2000-2024](#)

4. Glossary

Inflation - an indicator that characterizes the change in time of the average price level for a fixed list of goods and services purchased by the population for personal consumption.

Contribution - the amount of influence of the percentage change in the indicator on the overall value of inflation.

5. Methodological explanations

The consumer price index, which characterizes the level of inflation, reflects the change over time in the general level of prices for goods and services purchased by the population for personal consumption.

The calculation of the consumer price index is based on information obtained from two sources:

- data on price changes collected by their direct registration in specially selected for this purpose outlets and places of services;
- household survey materials regarding the structure of actual consumer spending of the population.

The collection of information on price changes is carried out in a selective circle of cities and regional centers, in all regional centers, in cities of republican significance and the capital. The choice of basic trade and service enterprises is carried out locally. Objects of all types of trade and paid services are selected so that the survey includes enterprises with different trading conditions and regularly selling goods (services) of mass demand.

The set of goods and services for monitoring consumer prices and calculating the CPI is a single sample for all regions of Kazakhstan. The list of goods and services contains 508 items, which representatively includes the most representative types that occupy the largest share in the consumption of the population.

The collection of information on prices is carried out directly at the places of sale of goods (services) by price registrars. Prices are fixed for goods paid on the day of the survey, including taxes, but excluding additional fees for their delivery.

6. Links to related publications

[Consumer price index and derived indicators](#)

[Retail prices for certain goods and services in the Republic of Kazakhstan](#)

[Price index and average prices for socially significant food products in the Republic of Kazakhstan](#)

7. Useful links

[Methodology for constructing the consumer price index \(CPI\)](#)

[Form C-101 "Notebook for registering prices for consumer goods and paid services"](#)

[Consumer price Index Quality Report 2021](#)

[Consumer price index, Information and analytical system "Taldau"](#)

www.new.stat.gov.kz/Economics/Price_statistics

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