

## Inflation in the Republic of Kazakhstan

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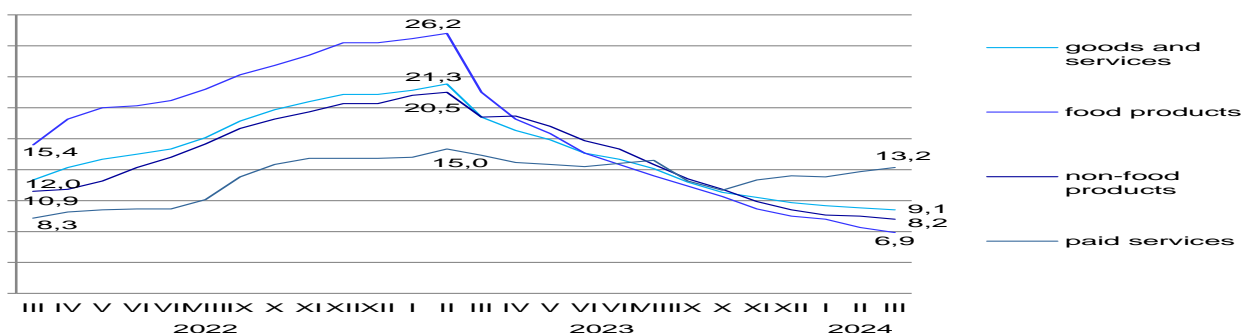
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### 1. Key points

Inflation in the Republic of Kazakhstan in March 2024 slowed down, for the year amounted to 9.1% (in February 2024 – 9.3%), for the month – 0.7% (the previous month – 1.1%).

Prices for paid services the year increased by 13.2% (in February 2024 – 12.8%), non-food products – by 8.2% (in February 2024 – 8.5%), food products – by 6.9% (in February 2024 – 7.4%).

**Picture 1. Annual inflation in the Republic of Kazakhstan for 2022-2024**



### 2. Dynamics of inflation

Compared to March last year, tariffs for water disposal increased by 42%, cold water – by 36.5%, central heating – by 33.2%, hot water – by 31.9%, garbage collection – by 30.7%, electricity – by 26.1%.

Prices for sanatorium services increased by 15.1%, organization of comprehensive recreation – by 13.6%, health services – by 12.7%, services in the field of recreation and sports events – by 12.6%, cellular services – by 12.4%, hairdressers and personal service establishments – by 11.6%. Travel by air passenger transport increased by 16.8%, taxi – by 12.3%, city bus – by 9.3%, intercity bus – by 6.7%, rail passenger transport – by 5%.

The price level for new domestically assembled cars increased by 16.8%, pharmaceutical products – 11.3%, furniture and household items – 11.2%, clothes and shoes – by 10.9%, personal goods – by 9.9%, dishes – by 7.5%, building materials – by 6.6%. Diesel fuel rose in price by 15.1%, gasoline – by 13.6%, liquefied gas in cylinders – by 13%.

An increases in prices was noted for rice by 22.7%, eggs – by 19%, fresh fruits – by 17.9%, mineral and drinking water – by 17%, soft drinks – by 15.7%, alcoholic beverages and tobacco products – by 14.2%, fresh fish – by 12.8%, fruit and vegetable juices – by 12.2%, butter – by 11.6%, pasteurized milk – by 10.8%, canned milk, bakery and flour confectionery – by 10.2%, kefir 2.5% fat content – by 10.1%. A decrease in prices was observed for onions by 45%, buckwheat – by 25.1%, sunflower oil – by 24.6%, potato – by 10.9%, granulated sugar – by 10.1%.

Regionally in March 2024 in annual terms, the inflation rate exceeding the republican average was observed in ten regions, of which the highest was in Karagandy (10.8%), Mangystau (10.1%) and Pavlodar (9.8%) regions.

**Table 1. Annual inflation in the regions for March, in %**

	2024	2023	2022
<b>Republic of Kazakhstan</b>	9.1	18.1	12.0
Abay	9.3	17.8	...
Akmola	9.0	18.8	12.6
Aktobe	8.8	17.7	12.9
Almaty	6.5	16.7	11.7
Atyrau	9.2	18.3	10.7
Batys Kazakhstan	8.6	18.5	10.7
Zhambyl	8.5	17.2	11.8
Zhetisu	9.2	18.1	...
Karagandy	10.8	18.5	12.0
Kostanay	8.3	17.9	11.9
Kyzylorda	8.1	18.3	11.1
Mangystau	10.1	21.7	11.9
Pavlodar	9.8	18.7	11.4
Soltustik Kazakhstan	9.7	18.9	11.7
Turkistan	8.0	17.8	12.9
Ulytau	9.0	18.3	...
Shygyz Kazakhstan	9.7	18.7	12.0
Astana city	9.4	19.9	12.0
Almaty city	9.7	17.2	12.3
Shymkent city	9.1	16.6	12.4

Dynamic tables:

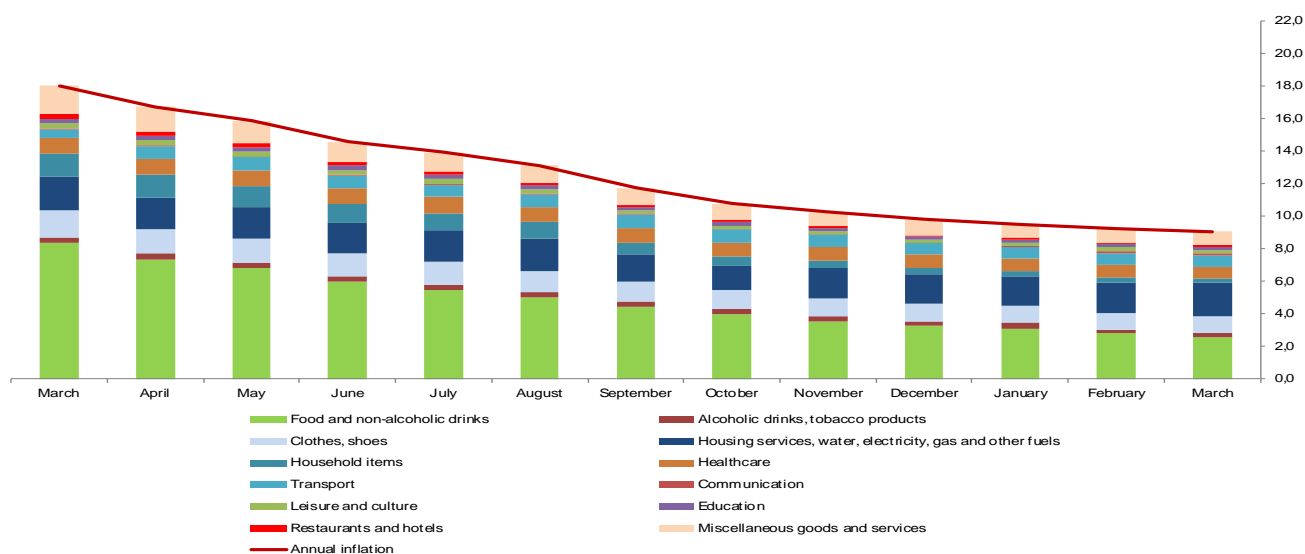
[1.Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan for 2000-2023](#)

[2.Index of prices and tariffs for consumer goods and services by regions for 1993-2023](#)

### 3. Contribution to the annual rate of inflation

The largest contribution to the annual inflation rate was made by food and soft drinks (2.6 percentage points), housing services (2.1 percentage points), clothing and footwear (1 percentage points).

**Picture 2. Contribution of the main groups of goods to the inflation of the Republic of Kazakhstan from March 2023 to 2024 March**



During the year, prices for bakery products and cereals increased by 8.9%, meat and meat products – by 6% and made the main contribution to inflation of 0.6 and 0.7 percentage points, respectively. The rise in price of eggs by 19%, soft drinks – by 9.8% and contributed 0.2 percentage points each, dairy products (by 9.1%) – 0.4 percentage points, fruits and vegetables (by 5.4%) – 0.3 percentage points in annual inflation.

Housing and communal services rose in price by 15.9% over the year and their contribution to inflation amounted to 2.1 percentage points. In March 2024, compared to March of last year, central heating increased by 33.2% and contributed to annual inflation by 0.3 percentage points, electricity (by 26.1%) – by 0.5 percentage points, cold water (by 36.5%), services for maintenance and repair of residential premises (by 7.6%), rental housing (by 7.3%) – by 0.2 percentage points.

**Table 2. Contribution of individual components to annual inflation in the Republic of Kazakhstan in March 2024**

Goods and services	Rate of increase	Contribution to price growth
<b>Food products</b>	6.9	2.814
Bakery products and cereals	8.9	0.603
Meat and meat products	6.0	0.713
Milk products	9.1	0.354
Eggs	19.0	0.238
Oils and fats	-5.9	-0.132
Fruits and vegetables	5.4	0.332
Sugar	-9.7	-0.111
Soft drinks	9.8	0.202
<b>Non-food products</b>	8.2	2.532
Cloth	10.3	0.662
Shoes	12.2	0.375
Detergents	0.1	0.004
Petrol	13.6	0.319
Goods for personal use	9.9	0.299
<b>Paid services</b>	13.2	3.707
Housing services, water, electricity, gas and other fuels	15.9	2.061
payment for housing maintenance	8.8	0.064
rental of property	7.3	0.211
residential maintenance and repair	7.6	0.193
cold water	36.5	0.185
hot water	31.9	0.123
garbage removal	30.7	0.088
drainage	42.0	0.095
electricity	26.1	0.534
gas	9.8	0.107
gas, transported through distribution networks	9.1	0.083
liquefied	13.0	0.024
central heating	33.2	0.323
solid fuels	9.2	0.130
intercom	5.6	0.008

Over the month, the price level of paid services increased by 1.1%, food products – by 0.6%, non-food products – by 0.5%.

**Table 3. Inflation for the month, in %**

	March			
	goods and services	food products	non-food products	paid services
2019	0.5	1.0	0.3	0.2
2020	0.9	1.7	0.4	0.5
2021	0.6	0.8	0.7	0.2
2022	3.7	5.8	2.8	1.4
2023	0.9	1.1	0.8	0.8
2024	0.7	0.6	0.5	1.1

Dynamic table:

[Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan on a monthly basis for 2000-2024](#)

#### 4. Glossary

Inflation - an indicator that characterizes the change in time of the average price level for a fixed list of goods and services purchased by the population for personal consumption.

Contribution - the amount of influence of the percentage change in the indicator on the overall value of inflation.

#### 5. Methodological explanations

The consumer price index, which characterizes the level of inflation, reflects the change over time in the general level of prices for goods and services purchased by the population for personal consumption.

The calculation of the consumer price index is based on information obtained from two sources:

- data on price changes collected by their direct registration in specially selected for this purpose outlets and places of services;
- household survey materials regarding the structure of actual consumer spending of the population.

The collection of information on price changes is carried out in a selective circle of cities and regional centers, in all regional centers, in cities of republican significance and the capital. The choice of basic trade and service enterprises is carried out locally. Objects of all types of trade and paid services are selected so that the survey includes enterprises with different trading conditions and regularly selling goods (services) of mass demand.

The set of goods and services for monitoring consumer prices and calculating the CPI is a single sample for all regions of Kazakhstan. The list of goods and services contains 508 items, which representatively includes the most representative types that occupy the largest share in the consumption of the population.

The collection of information on prices is carried out directly at the places of sale of goods (services) by price registrars. Prices are fixed for goods paid on the day of the survey, including taxes, but excluding additional fees for their delivery.

## 6. Links to related publications

[Consumer price index and derived indicators](#)

[Retail prices for certain goods and services in the Republic of Kazakhstan](#)

[Price index and average prices for socially significant food products in the Republic of Kazakhstan](#)

## 7. Useful links

[Methodology for constructing the consumer price index \(CPI\)](#)

[Form C-101 "Notebook for registering prices for consumer goods and paid services"](#)

[Consumer price Index Quality Report 2021](#)

[Consumer price index, Information and analytical system "Taldau"](#)

[www.new.stat.gov.kz/Economics/Price\\_statistics](http://www.new.stat.gov.kz/Economics/Price_statistics)

<b>Responsible for the release:</b> Department of Price Statistics	<b>Executor:</b> A.Makizhanova Tel. +7 7172 749265	<b>Director of the Department:</b> K. Zhakypbekuly Tel. +7 7172 749057	<b>Address:</b> 010000, Astana Mangilik el avenue, 8 HouseofMinistries, entrance 4
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