

# Inflation in the Republic of Kazakhstan

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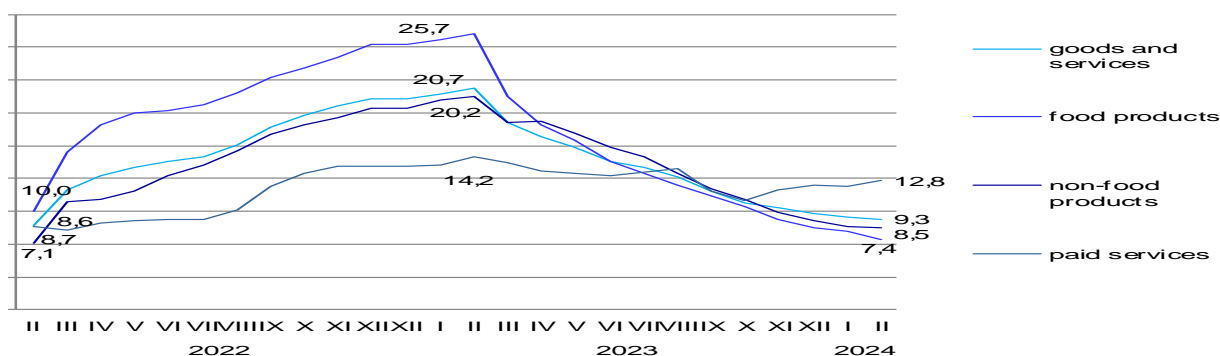
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## 1. Key points

Inflation in the Republic of Kazakhstan in February 2024 slowed down for the year and amounted to 9.3% (in January 2024 – 9.5%). For the month, inflation accelerated and amounted to 1.1% (the previous month – 0.8%).

Prices for paid services the year increased by 12.8% (in January 2024 – 12.3%), non-food products – by 8.5% (in January 2024 – 8.6%), food products – by 7.4% (in January 2024 – 8.2%).

**Picture 1. Annual inflation in the Republic of Kazakhstan for 2022-2024**



## 2. Dynamics of inflation

Compared to February last year, tariffs for water disposal increased by 33.9%, central heating – by 30.9%, cold water – by 30.8%, garbage collection – by 30.7%, hot water – by 29.4%, electricity – by 19.9%.

Prices for organization of comprehensive recreation increased by 21.5%, sanatorium services – 16%, health services – by 13.9%, services in the field of recreation and sports events – by 13.3%, hairdressers and personal service establishments – by 13.1%, cellular services – by 12.4%. Travel by taxi increased by 11.7%, city bus – by 9.3%, rail passenger transport – by 8.7%, intercity bus – by 8.2%. Travel by air passenger transport has fallen in price by 4%.

The price level for pharmaceutical products increased by 11.7%, furniture and household items, clothes and shoes – by 11%, personal goods – by 10.9%, dishes – by 9.2%, building materials – by 6.9%. Diesel fuel rose in price by 14.5%, gasoline – by 13.6%, liquefied gas in cylinders – by 12.9%.

An increases in prices was noted for rice by 26%, eggs – by 18.3%, fresh fruits – by 17.2%, mineral and drinking water – by 16.9%, soft drinks – by 16.6%, alcoholic beverages and tobacco products – by 14.4%, fruit and vegetable juices – by 12.5%, butter – by 12.2%, pasteurized milk – by 11.3%, canned milk – by 11.2%, bakery and flour confectionery – by 11%, kefir 2.5% fat content – by 10.9%, pasta and dough products – by 10.4%, fish and seafood – by 10.1%. A decrease in prices was

observed for onions by 42.5%, buckwheat – by 24.3%, sunflower oil – by 21.2%, granulated sugar – by 14.8%, potato – by 12%.

Regionally in February 2024 in annual terms, the inflation rate exceeding the republican average was observed in ten regions, of which the highest was in Karagandy (11.5%), Shygys Kazakhstan (10.2%) and Mangystau (10%) regions.

**Table 1. Annual inflation in the regions for February, in %**

	2024	2023	2022
<b>Republic of Kazakhstan</b>	9,3	21,3	8,7
Abai	9,4	20,7	...
Akmola	9,4	22,4	9,3
Aktobe	8,6	21,5	9,0
Almaty	7,1	19,3	8,4
Atyrau	9,9	20,3	8,5
Batys Kazakhstan	8,8	20,9	8,7
Zhambyl	8,9	20,8	8,1
Zhetisu	9,7	21,1	...
Karagandy	11,5	21,3	9,2
Kostanai	8,4	21,7	8,5
Kyzylorda	8,4	20,8	8,3
Mangystau	10,0	25,1	8,7
Pavlodar	8,4	21,7	8,5
Soltustik Kazakhstan	9,5	22,1	8,5
Turkistan	8,8	21,5	9,2
Ulytau	9,0	21,6	...
Shygys Kazakhstan	10,2	20,9	9,2
Astana city	9,5	23,5	8,9
Almaty city	9,9	20,7	8,5
Shymkent city	8,9	20,8	8,5

Dynamic tables:

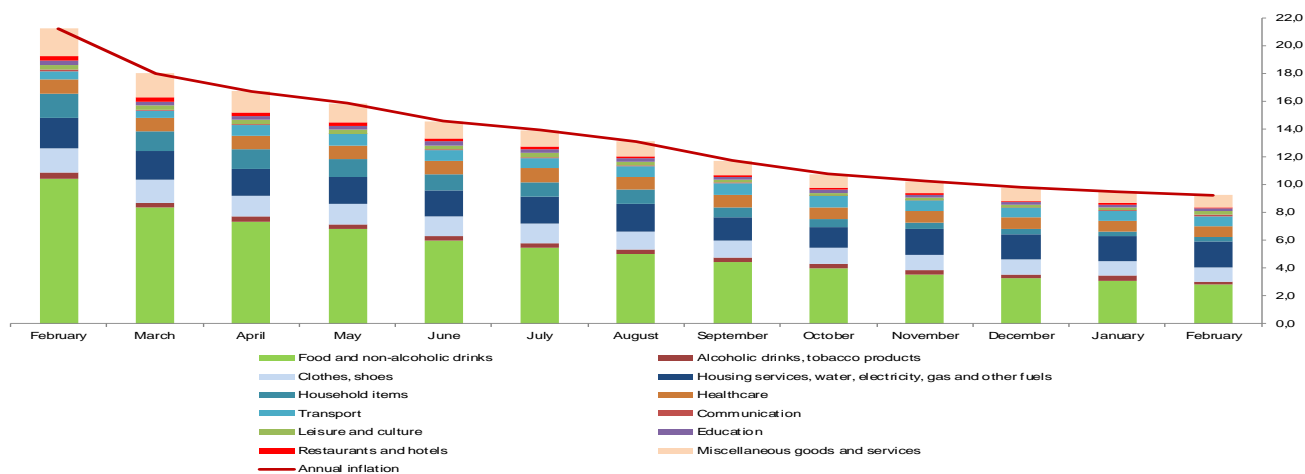
[1.Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan for 2000-2023](#)

[2.Index of prices and tariffs for consumer goods and services by regions for 1993-2023](#)

### 3. Contribution to the annual rate of inflation

The largest contribution to the annual inflation rate was made by food and soft drinks (2.8 percentage points), housing services (1.9 percentage points), clothing and footwear (1 percentage points).

**Picture 2. Contribution of the main groups of goods to the inflation of the Republic of Kazakhstan from February 2023 to 2024 February**



During the year, prices for bakery products and cereals increased by 9.4%, meat and meat products – by 6.5% and made the main contribution to inflation of 0.6 and 0.8 percentage points, respectively. The rise in price of eggs by 18.3%, soft drinks – by 10.7% and contributed 0.2 percentage points each,

dairy products (by 10%), fruits and vegetables (by 6.2%) – 0.4 percentage points each in annual inflation.

Housing and communal services rose in price by 14.4% over the year and their contribution to inflation amounted to 1.9 percentage points. In February 2024, compared to February of last year, central heating increased by 30.9% and contributed to annual inflation by 0.3 percentage points, electricity (by 19.9%) – by 0.4 percentage points, services for maintenance and repair of residential premises (by 7.9%), rental housing (by 7.5%) – by 0.2 percentage points.

**Table 2. Contribution of individual components to annual inflation in the Republic of Kazakhstan in February 2024**

Goods and services	Rate of increase	Contribution to price growth
<b>Food products</b>	7,4	3,030
Bakery products and cereals	9,4	0,644
Meat and meat products	6,5	0,778
Milk products	10,0	0,388
Eggs	18,3	0,230
Oils and fats	-4,3	-0,089
Fruits and vegetables	6,2	0,380
Sugar	-14,2	-0,161
Soft drinks	10,7	0,221
<b>Non-food products</b>	8,5	2,631
Cloth	10,3	0,660
Shoes	12,5	0,383
Detergents	1,2	0,021
Petrol	13,6	0,320
Goods for personal use	10,9	0,328
<b>Paid services</b>	12,8	3,609
Housing services, water, electricity, gas and other fuels	14,4	1,861
payment for housing maintenance	7,9	0,057
rental of property	7,5	0,216
residential maintenance and repair	7,9	0,201
cold water	30,8	0,156
hot water	29,4	0,113
garbage removal	30,7	0,088
drainage	33,9	0,076
electricity	19,9	0,406
gas	9,8	0,106
gas, transported through distribution networks	9,1	0,083
liquefied	12,9	0,023
central heating	30,9	0,300
solid fuels	9,5	0,134
intercom	5,6	0,008

Over the month, the price level of paid services increased by 1.7%, food products – by 0.8%, non-food products – by 0.7%.

**Table 3. Inflation for the month, in %**

	February			
	goods and services	food products	non-food products	paid services
2019	0,3	1,5	0,3	-1,3
2020	0,6	0,9	0,5	0,5
2021	0,7	1,1	0,4	0,3
2022	0,8	1,2	0,5	0,6
2023	1,3	1,5	0,8	1,3
2024	1,1	0,8	0,7	1,7

Dynamic table:

[Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan on a monthly basis for 2000-2024](#)

#### 4. Glossary

Inflation - an indicator that characterizes the change in time of the average price level for a fixed list of goods and services purchased by the population for personal consumption.

Contribution - the amount of influence of the percentage change in the indicator on the overall value of inflation.

## 5. Methodological explanations

The consumer price index, which characterizes the level of inflation, reflects the change over time in the general level of prices for goods and services purchased by the population for personal consumption.

The calculation of the consumer price index is based on information obtained from two sources:

- data on price changes collected by their direct registration in specially selected for this purpose outlets and places of services;
- household survey materials regarding the structure of actual consumer spending of the population.

The collection of information on price changes is carried out in a selective circle of cities and regional centers, in all regional centers, in cities of republican significance and the capital. The choice of basic trade and service enterprises is carried out locally. Objects of all types of trade and paid services are selected so that the survey includes enterprises with different trading conditions and regularly selling goods (services) of mass demand.

The set of goods and services for monitoring consumer prices and calculating the CPI is a single sample for all regions of Kazakhstan. The list of goods and services contains 508 items, which representatively includes the most representative types that occupy the largest share in the consumption of the population.

The collection of information on prices is carried out directly at the places of sale of goods (services) by price registrars. Prices are fixed for goods paid on the day of the survey, including taxes, but excluding additional fees for their delivery.

## 6. Links to related publications

[Consumer price index and derived indicators](#)

[Retail prices for certain goods and services in the Republic of Kazakhstan](#)

[Price index and average prices for socially significant food products in the Republic of Kazakhstan](#)

## 7. Useful links

[Methodology for constructing the consumer price index \(CPI\)](#)

[Form C-101 "Notebook for registering prices for consumer goods and paid services"](#)

[Consumer price Index Quality Report 2021](#)

[Consumer price index, Information and analytical system "Taldau"](#)

[www.new.stat.gov.kz/Economics/Price\\_statistics](http://www.new.stat.gov.kz/Economics/Price_statistics)

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