

Inflation in the Republic of Kazakhstan

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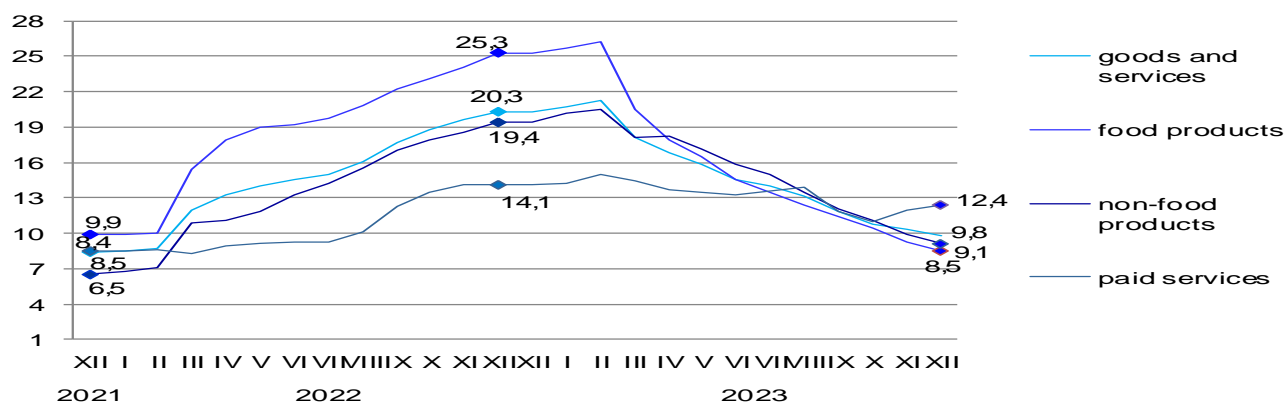
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1. Key points

Inflation in the Republic of Kazakhstan in December 2023 slowed down for the year and amounted to 9.8% (in November 2023 – 10.3%), for the month – 0.8% (the previous month – 1%).

Prices for food products for the year increased by 8.5% (in November 2023 – 9.2%), for non-food products – by 9.1% (in November 2023 – 9.9%), for paid services – by 12.4% (in November 2023 – 12%).

Picture 1. Annual inflation in the Republic of Kazakhstan for 2021-2023



2. Dynamics of inflation

Compared to December last year, the increases in prices was noted for rice by 34.3%, mineral and drinking water – by 18.4%, canned milk – by 16.9%, alcoholic drinks and tobacco products – by 15.6%, kefir 2.5% fat, eggs – by 13.4%, butter – by 13.3%, pasteurized milk, fresh fruits and vegetables – by 12.8%, bakery and flour products – by 12.3%, fish and seafood – by 12.1%, confectionery – by 10.7%. A decrease in prices was observed for buckwheat by 22.6%, sunflower oil – by 18%, granulated sugar – by 15.8%.

The price level for personal goods increased by 12.4%, furniture and household items – by 11.8%, dishes – by 11.4%, clothes and shoes – by 11.3%, pharmaceutical products – by 10.4%, building materials – by 7.3%. Diesel fuel rose in price by 15.2%, gasoline – by 13.7%, liquefied gas in cylinders – by 13.6%, coal – by 10.7%.

Prices for complex recreation organizations increased by 16.8%, sanatorium services – by 15.8%, healthcare – by 13.6%, in the field of recreation and sports events – by 13.5%, hairdressing salons and personal service establishments – by 12.8%, education services – by 9.6%, public catering

– by 8%. Travel by taxi increased by 9.1%, by city bus – by 8.9%, by intercity bus – by 8.8%, air passenger transport – by 8.6%, railway transport – by 7.3%.

Tariffs for garbage collection increased by 33.2%, water disposal – by 28.8%, central heating – by 26.1%, hot water – by 23.4%, cold water – by 22%, electricity – by 19.9%, housing maintenance – by 7%.

Regionally in December 2023 in annual terms, the inflation rate exceeding the republican average was observed in nine regions, of which the highest was in Karaganda (11.1%), Akmola (10.7%), Mangystau (10.6%) regions.

Table 1. Annual inflation in the regions, in %

	2023	2022	2021
Republic of Kazakhstan	9,8	20,3	8,4
Abai	9,7	20,1	...
Akmola	10,7	21,1	8,9
Aktobe	9,3	19,8	8,7
Almaty	8,4	17,7	8,2
Atyrau	9,6	19,7	8,3
Batys Kazakhstan	9,2	20,2	8,5
Zhambyl	9,2	19,8	8,1
Zhetisu	10,0	19,9	...
Karaganda	11,1	20,7	8,5
Kostanai	9,3	20,2	8,3
Kyzylorda	8,8	19,9	8,2
Mangystau	10,6	24,0	9,2
Pavlodar	9,3	20,1	8,3
Soltustik Kazakhstan	10,5	20,6	8,4
Turkistan	10,2	20,5	8,3
Ulytau	10,5	20,8	...
Shygyz Kazakhstan	10,1	20,0	9,1
Astana city	9,1	23,0	8,8
Almaty city	10,2	20,1	8,2
Shymkent city	9,5	19,7	8,2

Dynamic tables:

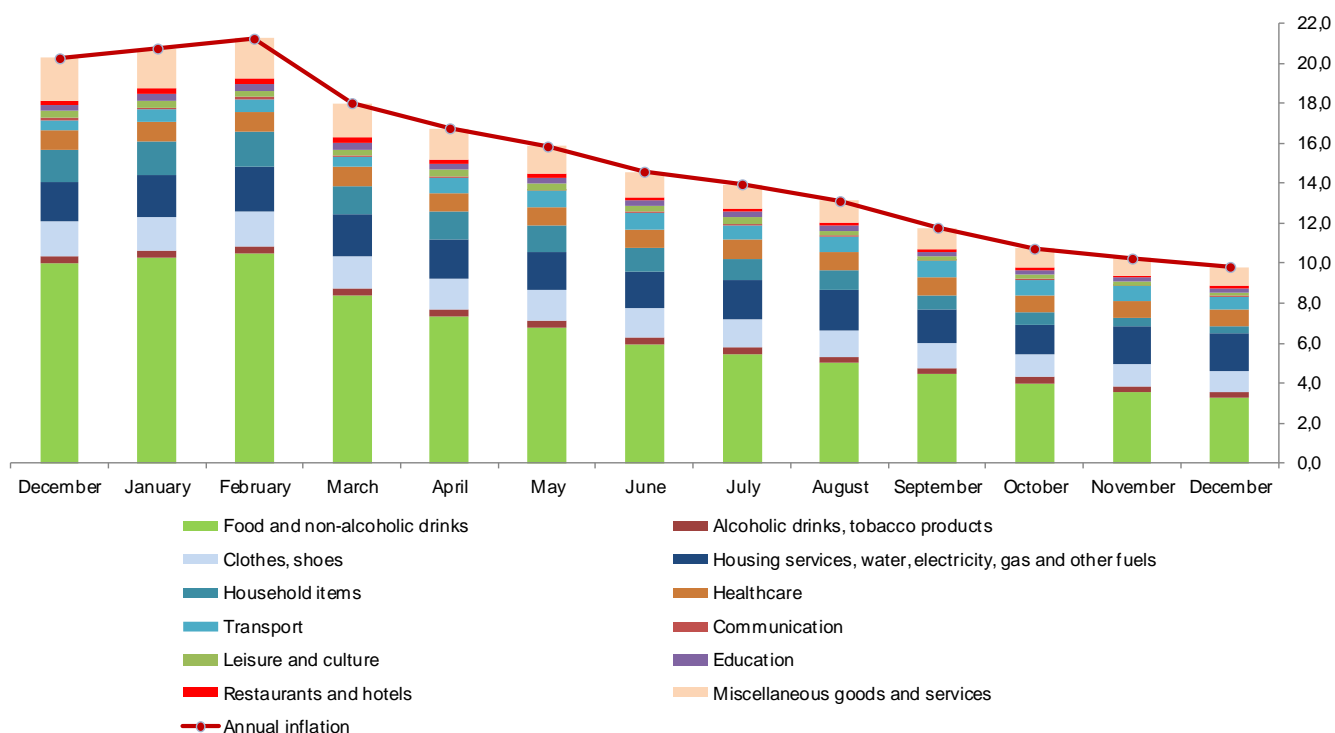
[1.Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan for 2000-2022](#)

[2.Index of prices and tariffs for consumer goods and services by regions for 1993-2022](#)

3. Contribution to the annual rate of inflation

The largest contribution to the annual inflation rate was made by food and soft drinks (3.3 percentage points), housing services (1.8 percentage points), clothing and footwear (1.1 percentage points).

Picture 2. Contribution of the main groups of goods to the inflation of the Republic of Kazakhstan from December 2022 to December 2023



During the year, prices for bakery products and cereals increased by 10.8%, meat and meat products – by 7% and made the main contribution to inflation of 0.8 and 0.9 percentage points, respectively. The rise in price of eggs by 13.4%, soft drinks – by 11.4% contributed 0.2 percentage points, dairy products (by 11.2%) – by 0.4 percentage points, fruits and vegetables (by 9.5%) – 0.5 percentage points in annual inflation.

Housing and communal services rose in price by 13.9% over the year and their contribution to inflation amounted to 1.8 percentage points. In December 2023, compared to December of last year, central heating increased by 26.1% and contributed to annual inflation by 0.3 percentage points, electricity (by 19.9%) – by 0.4 percentage points, services for maintenance and repair of residential premises (by 8.6%) – by 0.2 percentage points.

Table 2. Contribution of individual components to annual inflation in the Republic of Kazakhstan in December 2023

Goods and services	Rate of increase	Contribution to price growth
Food products	8,5	3,554
Bakeryproductsandcereals	10,8	0,758
Meatandmeatproducts	7,0	0,860
Milkproducts	11,2	0,420
Eggs	13,4	0,151
Oilsandfats	-2,6	-0,060
Fruitsandvegetables	9,5	0,544
Sugar	-15,2	-0,131
Softdrinks	11,4	0,245
Non-food products	9,1	2,709
Cloth	10,6	0,680
Shoes	12,8	0,392
Detergents	5,9	0,090
Petrol	13,7	0,325
Goodsforpersonaluse	12,4	0,365
Paid services	12,4	3,527
Housing services, water, electricity, gas and other fuels	13,9	1,835
Housing maintenance fee	7,0	0,065
rentalofproperty	8,1	0,196
residentialmaintenanceandrepair	8,6	0,204
coldwater	22,0	0,112
hotwater	23,4	0,082
garbageremoval	33,2	0,085
drainage	28,8	0,064
electricity	19,9	0,430
gas	10,0	0,131

gas, transported through distribution networks	9,2	0,098
liquefied	13,6	0,033
centralheating	26,1	0,294
solidfuel	9,9	0,159
doorphone	6,9	0,013

Over the month, the price level of food products increased by 0.9%, paid services – by 0.8%, non-food products – by 0.5%.

Table 3. Inflation for the month, in %

	December			
	goods and services	food products	non-food products	paid services
2018	0,7	1,2	0,5	0,2
2019	0,7	1,1	0,6	0,3
2020	0,9	1,5	0,5	0,4
2021	0,6	0,6	0,7	0,5
2022	1,2	1,6	1,3	0,5
2023	0,8	0,9	0,5	0,8

Dynamic table:

[Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan on a monthly basis for 2000-2023.](#)

4. Glossary

Inflation - an indicator that characterizes the change in time of the average price level for a fixed list of goods and services purchased by the population for personal consumption.

Contribution - the amount of influence of the percentage change in the indicator on the overall value of inflation.

5. Methodological explanations

The consumer price index, which characterizes the level of inflation, reflects the change over time in the general level of prices for goods and services purchased by the population for personal consumption.

The calculation of the consumer price index is based on information obtained from two sources:

- data on price changes collected by their direct registration in specially selected for this purpose outlets and places of services;
- household survey materials regarding the structure of actual consumer spending of the population.

The collection of information on price changes is carried out in a selective circle of cities and regional centers, in all regional centers, in cities of republican significance and the capital. The choice of basic trade and service enterprises is carried out locally. Objects of all types of trade and paid services are selected so that the survey includes enterprises with different trading conditions and regularly selling goods (services) of mass demand.

The set of goods and services for monitoring consumer prices and calculating the CPI is a single sample for all regions of Kazakhstan. The list of goods and services contains 508 items, which representatively includes the most representative types that occupy the largest share in the consumption of the population.

The collection of information on prices is carried out directly at the places of sale of goods (services) by price registrars. Prices are fixed for goods paid on the day of the survey, including taxes, but excluding additional fees for their delivery.

6. Links to related publications

[Consumer price index and derived indicators](#)

[Retail prices for certain goods and services in the Republic of Kazakhstan](#)

[Price index and average prices for socially significant food products in the Republic of Kazakhstan](#)

7. Useful links

[Methodology for constructing the consumer price index \(CPI\)](#)

[Form C-101 "Notebook for registering prices for consumer goods and paid services"](#)

[Consumer price Index Quality Report 2021](#)

[Consumer price index, Information and analytical system "Taldau"](#)

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