

# Inflation in the Republic of Kazakhstan

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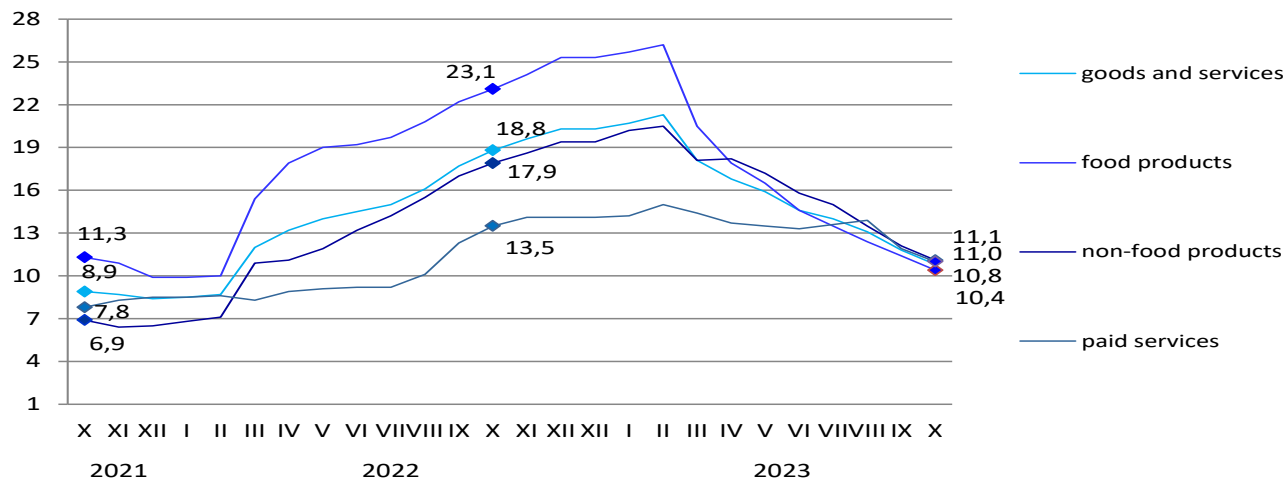
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## 1. Key points

Inflation in the Republic of Kazakhstan in October 2023 slowed down for the year and amounted to 10.8% (in September 2023 – 11.8%), for the month – 0.7% (the previous month – 0.6%).

Prices for food products for the year increased by 10.4% (in September 2023 – 11.4%), for non-food products – by 11.1% (in September 2023 – 12.1%), for paid services – by 11% (in September 2023 – 11.9%).

Picture 1. Annual inflation in the Republic of Kazakhstan for 2021-2023



## 2. Dynamics of inflation

Compared to October last year, the increase in prices was noted for cabbage by 69.1%, grapes – by 46.7%, rice – by 40.3%, oranges – by 28.1%, carrots – by 22.4%, milk canned – by 22%, mineral water – by 21.1%, non-carbonated drinks – by 21%, pasteurized milk – by 17.2%, kefir 2.5% fat – by 16.3%, sour cream – by 15.6%, bakery and flour products – by 14.6%. A decrease in prices was observed for buckwheat by 20.1%, sunflower oil – by 16.2%, granulated sugar – by 16%.

The price level for personal goods increased by 16.6%, furniture and household items – by 15.2%, detergents and cleaning products – by 13.9%, dishes – by 13.7%, clothes and shoes – by 12%, building materials – by 8.4%. Diesel fuel has risen price by 35.1%, gasoline – by 13.6%, liquefied gas in cylinders – by 12.8%.

Prices for sanatorium services increased by 15.7%, complex recreation organizations, health care services – by 14.3% each, hairdressing salons and personal service establishments – by 14.2%, in the field of recreation and sports events – by 13.9%, services public catering – by 11.3%, education – by 10.1%. Railway and air passenger transport services increased in price by 7.9%.

Tariffs for garbage collection increased by 32%, water disposal – by 27.6%, hot water – by 16.9%, cold water – by 16.4%, electricity – by 12.3%, central heating – by 10.1 %, housing maintenance – by 9%.

Regionally in October 2023 in annual terms, the inflation rate exceeding the republican average was observed in nine regions, the highest of which were in Akmola (12.7%), Soltustik Kazakhstan (12.1%), and Zhetisu (11.7%) regions.

**Table 1. Annual inflation in the regions for October, in %**

	2023	2022	2021
<b>Republic of Kazakhstan</b>	10,8	18,8	8,9
Abai	9,7	19,5	...
Akmola	12,7	19,9	9,0
Aktobe	10,5	18,4	9,2
Almaty	9,1	16,9	8,5
Atyrau	10,6	17,7	9,2
BatysKazakhstan	10,4	18,4	8,6
Zhambyl	11,3	16,8	9,0
Zhetisu	11,7	18,4	...
Karaganda	11,4	19,4	9,6
Kostanai	10,7	18,5	8,6
Kyzylorda	10,3	18,3	8,8
Mangystau	10,3	22,7	9,9
Pavlodar	10,6	18,1	8,7
SoltustikKazakhstan	12,1	18,6	8,7
Turkistan	11,2	17,7	9,6
Ulytau	11,4	19,6	...
ShygysKazakhstan	10,9	19,0	8,8
Astana city	9,9	21,8	8,6
Almatycity	11,1	18,8	8,8
Shymkent city	9,7	18,5	8,6

Dynamic tables:

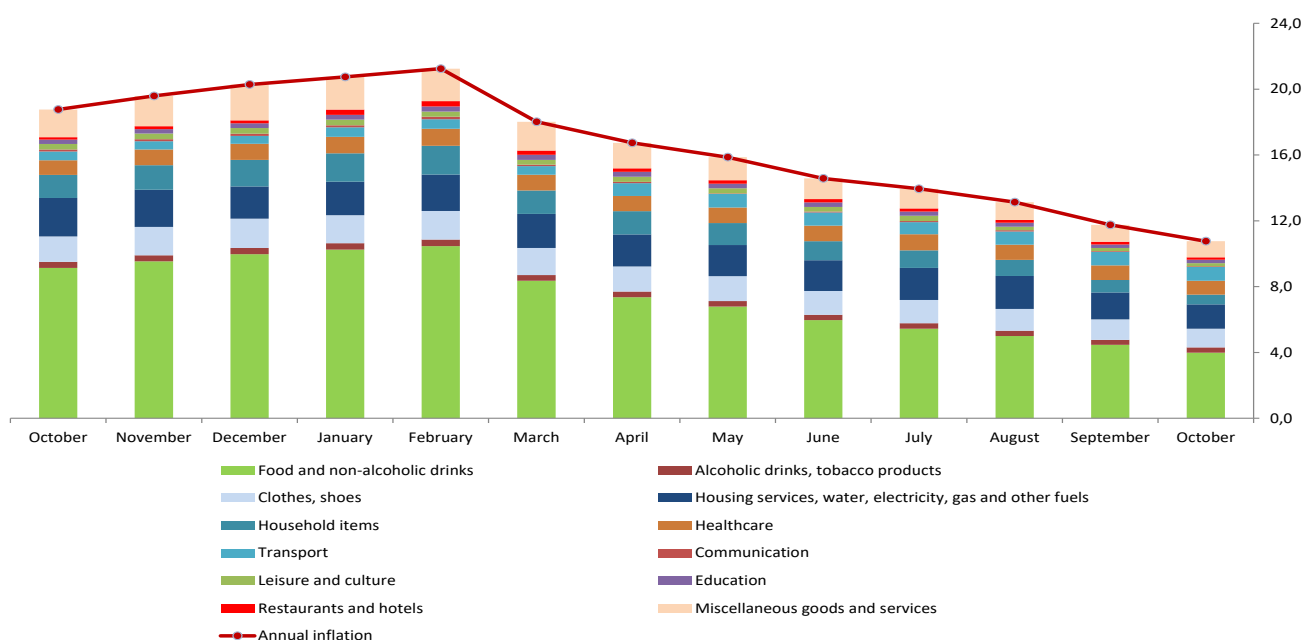
[1.Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan for 2000-2022](#)

[2.Index of prices and tariffs for consumer goods and services by regions for 1993-2022](#)

### 3. Contribution to the annual rate of inflation

The largest contribution to the annual inflation rate was made by food and soft drinks (4 percentage points), housing services (1.5 percentage points), clothing and footwear (1.1 percentage points).

**Picture 2. Contribution of the main groups of goods to the inflation of the Republic of Kazakhstan from October 2022 to October 2023**



During the year, prices for bakery products and cereals increased by 12.6%, meat and meat products – by 7.7% and made the main contribution to inflation of 0.9 and 1 percentage points, respectively. The increase in the price of dairy products by 14.6% contributed to 0.6 p.p., soft drinks (by 14%) – to 0.3 p.p., fruits and vegetables (by 13.7%) – to 0.7 percentage points in annual inflation.

Housing and communal services increased in price by 10.3% over the year and their contribution to inflation amounted to 1.5 percentage points. In October 2023, compared with October of last year, electricity increased by 12.3% and contributed to annual inflation by 0.3 percentage points, services for maintenance and repair of residential premises (by 9.6%) – by 0.2 percentage points.

**Table 2. Contribution of individual components to annual inflation in the Republic of Kazakhstan in October 2023**

Goods and services	Rate of increase	Contribution to price growth
<b>Food products</b>	10,4	4,301
Bakery products and cereals	12,6	0,903
Meat and meat products	7,7	0,949
Milk products	14,6	0,551
Eggs	12,8	0,145
Oils and fats	-1,3	-0,027
Fruits and vegetables	13,7	0,702
Sugar	-15,1	-0,131
Soft drinks	14,0	0,303
<b>Non-food products</b>	11,1	3,241
Cloth	11,4	0,727
Shoes	13,4	0,409
Detergents	13,9	0,214
Petrol	13,6	0,324
Goods for personal use	16,6	0,489
<b>Paid services</b>	11,0	3,218
Housing services, water, electricity, gas and other fuels	10,3	1,489
housing maintenance fee	9,0	0,083
rental of property	4,5	0,112
residential maintenance and repair	9,6	0,233
cold water	16,4	0,089
hot water	16,9	0,066
garbage removal	32,0	0,092
drainage	27,6	0,064
electricity	12,3	0,284
gas	10,4	0,131
gas, transported through distribution networks	9,9	0,101
liquefied	12,8	0,030
central heating	10,1	0,126
solid fuel	11,6	0,197
doorphone	6,5	0,012

Over the month, the price level of paid services and non-food products increased by 0.8%, food products – by 0.5%.

**Table 3. Inflation for the month, in %**

	October			
	goods and services	food products	non-food products	paid services
2018	0,4	0,3	0,7	0,2
2019	0,6	0,9	0,5	0,2
2020	0,6	0,8	0,6	0,4
2021	0,7	0,7	1,0	0,5
2022	1,6	1,4	1,7	1,7
2023	0,7	0,5	0,8	0,8

Dynamic table:

[Index of prices and tariffs for consumer goods and services in the Republic of Kazakhstan on a monthly basis for 2000-2023.](#)

## 4. Glossary

**Inflation** - an indicator that characterizes the change in time of the average price level for a fixed list of goods and services purchased by the population for personal consumption.

**Contribution** - the amount of influence of the percentage change in the indicator on the overall value of inflation.

## 5. Methodological explanations

The consumer price index, which characterizes the level of inflation, reflects the change over time in the general level of prices for goods and services purchased by the population for personal consumption.

The calculation of the consumer price index is based on information obtained from two sources:

- data on price changes collected by their direct registration in specially selected for this purpose outlets and places of services;
- household survey materials regarding the structure of actual consumer spending of the population.

The collection of information on price changes is carried out in a selective circle of cities and regional centers, in all regional centers, in cities of republican significance and the capital. The choice of basic trade and service enterprises is carried out locally. Objects of all types of trade and paid services are selected so that the survey includes enterprises with different trading conditions and regularly selling goods (services) of mass demand.

The set of goods and services for monitoring consumer prices and calculating the CPI is a single sample for all regions of Kazakhstan. The list of goods and services contains 508 items, which representatively includes the most representative types that occupy the largest share in the consumption of the population.

The collection of information on prices is carried out directly at the places of sale of goods (services) by price registrars. Prices are fixed for goods paid on the day of the survey, including taxes, but excluding additional fees for their delivery.

## 6. Links to related publications

[Consumer price index and derived indicators](#)

[Retail prices for certain goods and services in the Republic of Kazakhstan](#)

[Price index and average prices for socially significant food products in the Republic of Kazakhstan](#)

## 7. Useful links

[Methodology for constructing the consumer price index \(CPI\)](#)

[Form C-101 "Notebook for registering prices for consumer goods and paid services"](#)

[Consumer price Index Quality Report 2021](#)

[Consumer price index, Information and analytical system "Taldau"](#)

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